

NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2015

PART I							
(₹. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	Net Sales/Income from Operations (Net of excise duty)	6,747.57	4,864.80	4,663.97	11,612.37	8,399.82	19,444.55
	Total income from operations (net)	6,747.57	4,864.80	4,663.97	11,612.37	8,399.82	19,444.55
2	Expenses						
	(a) Cost of materials consumed	361.10	221.57	137.42	582.67	306.78	1,081.59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(172.68)	158.11	(25.94)	(14.57)	(78.00)	(175.78)
	(c) Employee benefits expenses	202.06	158.48	190.13	360.54	350.80	710.56
	(d) Depreciation and amortisation expenses	167.89	157.71	210.58	325.60	366.01	670.09
	(e) Other Expenses	959.05	1,272.59	824.88	2,231.64	1,398.47	4,029.62
	Total Expenses	1,517.42	1,968.46	1,337.07	3,485.88	2,344.06	6,316.08
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,230.15	2,896.34	3,326.90	8,126.49	6,055.76	13,128.47
4	Other income	382.83	441.72	456.70	824.55	1,184.10	2,862.33
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	5,612.98	3,338.06	3,783.60	8,951.04	7,239.86	15,990.80
6	Finance costs	1.35	7.47	7.49	8.82	8.26	13.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,611.63	3,330.59	3,776.11	8,942.22	7,231.60	15,977.47
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	5,611.63	3,330.59	3,776.11	8,942.22	7,231.60	15,977.47
10	Tax Expenses (including Deferred Tax)	1,875.34	1,085.00	1,120.00	2,960.34	2,075.00	4,814.02
11	Net Profit from ordinary activities after tax (9 ± 10)	3,736.29	2,245.59	2,656.11	5,981.88	5,156.60	11,163.45
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	51,920.17
14	Earning per Share (EPS)						
	a) Earning per share Basic (in ₹) (not annualised)	26.51	15.94	18.85	42.45	36.59	79.22
	b) Earning per share Diluted (in ₹) (not annualised)	26.51	15.94	18.85	42.45	36.59	79.22
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	4,485,661	4,630,061	4,880,061	4,485,661	4,880,061	4,630,061
	Percentage of shareholding	31.83%	32.86%	34.63%	31.83%	34.63%	32.86%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	Number of shares	9,606,331	9,461,931	9,211,931	9,606,331	9,211,931	9,461,931
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	68.17%	67.14%	65.37%	68.17%	65.37%	67.14%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	4					
	Disposed during the quarter	4					
	Remaining pending at the end of the quarter	Nil					



Signature

Segment Reporting :

(₹. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Bombay exhibition centre and IT Park	6,314.06	4,137.35	4,388.77	10,451.41	7,823.37	17,653.63
(b) Industrial capital goods	433.51	727.45	275.20	1,160.96	576.45	1,790.92
(c) Income from investments/other income	382.83	441.72	456.70	824.55	1,184.10	2,862.33
Net Revenue from operations	7,130.40	5,306.52	5,120.67	12,436.92	9,583.92	22,306.88
2 Segment Profit before tax & finance costs						
(a) Bombay exhibition centre and I T Park	5,749.89	3,254.84	3,859.93	9,004.73	7,348.97	16,029.82
(b) Industrial capital goods	(136.91)	83.22	(76.33)	(53.69)	(109.11)	(39.02)
Total	5,612.98	3,338.06	3,783.60	8,951.04	7,239.86	15,990.80
Less : Finance Costs	1.35	7.47	7.49	8.82	8.26	13.33
Operating profit before tax	5,611.63	3,330.59	3,776.11	8,942.22	7,231.60	15,977.47
3 Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Bombay exhibition centre and I T Park	18,280.70	12,503.63	6,170.17	18,280.70	6,170.17	13,675.66
(b) Industrial capital goods	1,812.61	1,936.79	1,472.89	1,812.61	1,472.89	1,885.87
(c) Investments	39,858.04	41,774.64	41,407.75	39,858.04	41,407.75	38,407.94
Total	59,951.35	56,215.06	49,050.81	59,951.35	49,050.81	53,969.47

Statement of Assets and Liabilities

(₹ in Lacs)

Particulars		As At 30.09.2015 (UnAudited)	As At 31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share capital		1,409.20	1,409.20
(b) Reserve and surplus		58,542.15	52,560.27
Sub total :		59,951.35	53,969.47
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		392.09	219.81
(c) Other long-term liabilities		8,632.19	7,323.28
(d) Long-term provisions		1,393.51	1,376.01
Sub total :		10,417.79	8,919.10
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payable		528.45	509.43
(c) Other current liabilities		3,513.17	3,128.81
(d) Short-term provisions		194.80	1,098.39
Sub total :		4,236.42	4,736.63
TOTAL - EQUITY AND LIABILITIES:		74,605.56	67,625.20
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
i) Tangible assets		16,095.01	15,917.52
ii) Intangible assets		-	-
iii) Capital work-in-progress		10,333.28	9,978.50
		26,428.29	25,896.02
(b) Non-current investments		28.31	28.31
(c) Long-term loans and advances		4,545.26	173.09
Sub total :		31,001.86	26,097.42
2 Current assets			
(a) Current investment		39,829.73	38,379.63
(b) Inventories		960.97	770.41
(c) Trade receivables		1,087.34	1,073.23
(d) Cash and cash equivalents		574.69	476.02
(e) Short-term loans and advances		1,112.67	824.00
(f) Other current assets		38.30	4.49
Sub total :		43,603.70	41,527.78
TOTAL - ASSETS:		74,605.56	67,625.20

Notes :-

- The above financial results for the quarter and half year ended 30th September, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 3 November, 2015.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and half year ended 30th September, 2015.
- Figures have been regrouped and rearranged wherever necessary.

For NESCO LIMITED



 Krishna S Patel
 Joint Managing Director

Mumbai, 3 November 2015.

