metro BRANDS

Date: March 07, 2022

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 543426

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra, Mumbai-400051.
Symbol: METROBRAND

Subject: Outcome of Board meeting held on Monday, March 7, 2022.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., on Monday, March 7, 2022, which commenced at 04.30 P.M. and concluded at 5:30 P.M. have *inter alia*, considered, approved and/or taken on record the following:

1. Resignation Letter dated January 31, 2022 (enclosed herewith as **Annexure I)** from Mr. Sohel Kamdar, Chief Operating Officer & KMP of the Company with effect from March 15, 2022 due to personal reasons. The Company has accepted the resignation and shall relieve him from his responsibilities w.e.f. March 15, 2022.

2. Resignation Letter dated March 7, 2022 (enclosed herewith as **Annexure II)** from Ms. Tarannum Bhanpurwala (Membership No.- A42872) from the post of Company Secretary & Compliance Officer of the Company w.e.f. March 7, 2022, due to personal reasons. She will continue with the Company as Deputy Company Secretary. The Board has accepted her resignation and has relieved her from the responsibilities w.e.f. March 7, 2022.

3. Appointment of Ms. Deepa Sood (Membership No. A16019) as Company Secretary and Compliance Office of the Company w.e.f. March 7, 2022, under Section 203 of Companies Act, 2013 and under Regulation 6 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

4. Declaration of Interim Dividend at Rs. 1.50 per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 5/- each for the FY 2021-22.

Further, it is hereby informed that Saturday, March 19, 2022, shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend for the FY 2021-22. The date of payment of the aforesaid interim dividend shall be within 30 days from the date of declaration.

5. Approved Postal Ballot Notice for seeking shareholders' approval, on items of Special Business pertaining to following matters:

   a. Approval of right to nominate directors pursuant to Articles 155, 156 and 157 of the Articles of Association of the Company.

   b. Ratification of the Metro Brands Limited Employee Stock Option Plan, 2008.

The Notice of Postal Ballot shall be circulated on Thursday, March 10, 2022, through electronic mode to all Members whose names appear on the Register of Members maintained by the Registrar and Share Transfer Agent, as the case may be, as on **Friday, 4th March, 2022** (Cut-off Date). The e-Voting period will commence from 10:00 A.M. (IST) on Friday, 11th March, 2022 and shall end at 05:00 P.M. (IST) on Saturday, 09th April 2022.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015, for item no. 1, 2 and 3 above are enclosed herewith **Annexure III.**

We request you to take the above information on record.

For and on behalf of Metro Brands Limited

Farah Malik Bhanji
(Managing Director)
DIN: 00530676

Encl: As above

Annexure I

Dear Nisssan, Farah and Rafique Bhai,

As discussed with you, I would like to resign from my job as COO for personal reasons with effect from March 15, 2022.

Please accept my resignation.

Regards,

Sohel Kamdar |
COO |
METRO BRANDS LIMITED |
31.01.2022

Annexure II

Date: 7th March, 2022

To,
The Board of Directors
Metro Brands Limited
401, Zillion, 4th Floor, LBS Marg & CST Road Junction,
Kurla (West), Mumbai – 400070.

Subject: **Resignation Letter from the post of Company Secretary & Compliance officer of Metro Brands Limited ("the Company").**

Dear Sir/Ma'am,

This is to inform you that I, Tarannum Yasin Hussein Bhanpurwala, hereby tender my resignation as the Company Secretary & Compliance Officer of the Company with immediate effect due to personal reason. I shall continue as the official of the Company.

The Board is requested to accept my resignation and take the same on records.

I would like to thank the Board and the fellow members for the support extended during my tenure as Company Secretary & Compliance Officer.

Thank you,

Yours Faithfully

Tarannum

Tarannum Yasin Husein Bhanpurwala

Membership No: 42872
eCSIN: EA042872A000084188

Annexure III

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

1. **Resignation by Chief Operating Officer of the Company**

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of ~~appointment~~/cessation	March 15, 2022
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

2. **Change in Company Secretary & Compliance Officer of the Company**

Sr. No	Details of events that need to be provided	Details of Change	
		Ms. Tarannum Bhanpurwala	Ms. Deepa Sood
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation	Appointment
2.	Date of appointment/cessation	March 7, 2022	March 7, 2022
3.	Brief profile (in case of appointment)	Not applicable	Ms. Deepa Sood has dual qualification: Lawyer & Company Secretary. She has about 20 years of experience across the entire spectrum of legal and secretarial practice. She has worked with law firms and as General Counsel since 2008 heading legal, compliance and regulatory for formidable Indian corporates. In her last role, she was Company Secretary & Legal Counsel for Antara Senior Living Limited, a Max Group Company

4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable