Date: 17th July, 2023

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 543426

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra, Mumbai-400051.
Symbol: METROBRAND

Dear Sir/Ma'am,

Subject: **Allotment of 795 equity shares under the Metro Stock Option Plan ("ESOP 2008")**

This is to inform you that the Share Allotment and Transfer Committee of the Board of Directors of the Company vide a resolution passed by circulation on 17th July, 2023 at 01.48 p.m, has allotted 795 Equity Shares of Rs. 5 each of the Company under ESOP 2008, to the eligible grantees, pursuant to exercise of stock options granted thereunder.

Consequent to this allotment, the paid-up capital of the Company stands increased from Rs. 1,358,671,305 (consisting of 271,734,261 Equity Shares of Rs. 5 each) to Rs. 1,358,675,280 (consisting of 271,735,056 Equity Shares of Rs. 5 each).

The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are given in **Annexure 1**. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, we wish to clarify that aforesaid allotment of shares is not material in nature to the Company.

The Intimation is also available on the website of the Company. Request you to take the above information on record.

Yours faithfully,
For Metro Brands Limited,

DEEPA SOOD
Digitally signed by DEEPA SOOD
Date: 2023.07.17 17:43:04 +05'30'

Deepa Sood
(Company Secretary & Compliance Officer)
Membership No: 16019

metro BRANDS

Annexure 1

Notification for issue of shares

AS PER REGULATION 10(C) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office:	Metro Brands Limited 401, Zillion, 4th Floor, LBS Marg & CST Road Junction, Kurla (West), Mumbai – 400070
2.	Name of the recognised Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange:	BSE: May 23, 2022 NSE: May 27, 2022
4.	Filing Number, if any:	BSE: Case No. 150501 NSE: Application no. 30829
5.	Title of the Scheme pursuant to which shares are issued, if any:	Metro Stock Option Plan, 2008 (ESOP 2008)
6.	Kind of security to be listed:	Equity Shares
7.	Par value of the shares:	Rs. 5 per Equity Shares
8.	Date of issue of shares:	Date of meeting in which grant made: 29th September 2021 Date of Allotment: 17th July, 2023
9.	Number of shares issued:	Number of shares allotted: 795 Equity Shares of Rs. 5 each.
10.	Share Certificate No., if applicable:	NA
11.	Distinctive number of the share, if applicable:	271,734,262- 271,735,056
12.	ISIN Number of the shares if issued in Demat:	INE317I01021

13.	Exercise price per share:	Rs. 228 per Equity share
14.	Premium per share :	Rs. 223 per Equity share
15.	Total issued shares after this issue:	271,735,056 Equity Shares of Rs. 5 each
16.	Total issued share capital after this issue :	Rs. 1,358,675,280
17.	Details of any lock-in on the shares :	Not Applicable
18.	Date of expiry of lock-in :	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical? :	Yes
20.	Details of listing fees, if payable :	Not Applicable

For **Metro Brands Limited**

DEEPA SOOD

Digitally signed by DEEPA SOOD
Date: 2023.07.17 17:44:24 +05'30'

Deepa Sood
VP – Legal and Company Secretary