

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lac)

Sr. No.	Particulars	Standalone						Consolidated					
		Unaudited			Audited			Unaudited			Audited		
		For the Quarter ended		For the Nine Months ended	For the Quarter ended		For the Nine Months ended	For the Quarter ended		For the Nine Months ended	For the Quarter ended		For the Nine Months ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Segment Revenue												
	a) Consumer & Bazaar Products	55209	56040	45017	172521	140376	181344	63492	63889	52108	196779	162270	210360
	b) Industrial Products	13999	16458	14293	47073	42325	58092	13999	16458	14293	47073	42325	58092
	c) Others	503	276	361	1119	762	1012	503	278	361	1119	762	1012
	Total	69711	72774	59671	220713	183463	240448	77994	80625	66762	244971	205357	269464
	Less : Inter Segment Revenue	1189	2490	759	5525	3555	5073	1189	2490	759	5525	3555	5073
	Net Segment Revenue	68522	70284	58912	215188	179908	235375	76805	78135	66003	239446	201802	264391
2	Profit before Interest and Tax												
	a) Consumer & Bazaar Products	13033	12810	11282	41229	37849	45382	13633	12620	10986	41393	36965	43786
	b) Industrial Products	1484	2430	2613	6481	7313	9965	1484	2429	2613	6481	7313	9965
	c) Others	(176)	(253)	(405)	(788)	(1037)	(1424)	(176)	(253)	(405)	(788)	(1037)	(1424)
	Total	14341	14987	13490	46922	44125	53923	14941	14796	13194	47086	43241	52327
	Less : i) Interest	730	592	519	1721	2205	2682	913	708	642	2205	2545	3143
	ii) Other unallocable expenditure - net of unallocable income	3498	3352	2131	9778	6669	11490	3441	3444	2154	9715	6544	8878
	Total Profit Before Tax	10113	11043	10840	35423	35251	39751	10587	10644	10398	35166	34152	40306
3	Capital Employed												
	a) Consumer & Bazaar Products	48295	51183	36869	48295	36869	40354	67894	68259	55233	67894	55233	58225
	b) Industrial Products	21515	24338	17870	21515	17870	17766	21515	24338	17870	21515	17870	17766
	c) Others	4633	4556	4027	4633	4027	4367	4633	4556	4027	4633	4027	4367
	d) Unallocated	67391	54328	62557	67391	62557	51466	41255	29622	36764	41255	36764	28113
	Total Capital Employed	141834	134405	121323	141834	121323	113953	135297	126775	113894	135297	113894	108471

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 3rd February 2012.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 31st December 2011.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) comprise the results of Pidilite Industries Ltd. (Holding Company), 18 subsidiary companies and one associate Company.
- Pursuant to the notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of Rs. 987 lacs (without considering future tax benefit of Rs. 320 lacs) is carried forward in the Foreign Exchange Monetary Item Translation Difference Account as on 31st December, 2011. This amount is to be amortised over the period of the monetary liabilities i.e upto 7th December, 2012. Had the Company followed the earlier method of accounting for the above items, the Net Profit for the nine months ended 31st December, 2011 would have been lower by Rs. 987 lacs. Further it has debited the loss of Rs. 984 lacs to the carrying cost of the fixed assets for above referred period of nine months (including loss of Rs. 520 lacs for the current quarter).
- Unallocated Capital Employed as at 31st December 2011 includes a) Capital Work in Progress of Rs. 35385 lacs (31st December 2010 Rs.29046 lacs) of Synthetic Elastomer Project presently under implementation b) Short term investments in units of mutual funds / term deposits with banks Rs. 23762 lacs (31st December 2010 Rs. 21216 lacs).
- The Company raised US \$ 40 million from issue of Zero Coupon Foreign Currency Convertible Bonds (FCCB) in December 2007. After payment of US\$ 0.99 million for certain issue related expenses, the Company has utilised US \$ 24.51 million for investment in equity capital of its overseas subsidiaries, US\$ 13.32 million for capital equipments, US\$ 0.75 million for buyback of FCCB and finance cost of US\$ 0.43 million. The FCCB funds have been fully utilised in the quarter.
- Exceptional item consists of provision for diminution in the value of investments in Pulvitec do Brasil Industria e Comercio de Colas e Adesivos Ltda, a wholly owned subsidiary of the Company.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st December 2011 : beginning - nil, received - 2, disposed of - 2 and pending - nil.
- Previous period's figures are regrouped wherever necessary.