

March 30, 2015

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

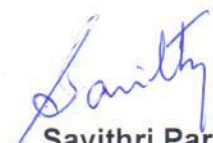
This is to inform you that the Board of Directors of Pidilite Industries Limited ("**Company**") at its meeting held today has approved investment in equity shares of Nina Waterproofing Systems Private Limited ("**Nina**"). The proposed shareholding of the Company in Nina will be 70% (seventy-percent), thereby making Nina a subsidiary of the Company.

Nina was incorporated on 11th November, 2014 and proposes to engage in the business of supply, installation and application of waterproofing systems.

The initial investment of the Company in Nina will be about Rs. 23.33 lakhs. The Board has also approved additional investment upto Rs. 100 crores in Nina.

Thanking you,

Yours faithfully,
For Pidilite Industries Limited



Savithri Parekh
Secretary

Pidilite Industries Limited

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