

Ref.:TIRUPATIFORGE LIMITED/NSE/LODR/Reg32/March2018/1

May 8, 2018

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Subject: Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SCRIPT SYMBOL: TIRUPATIFL

Dear Sir / Madam,

With reference to above mentioned subject, please find enclosed herewith a Statement of Deviation(s) or Variation(s) under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on you records.

Thanking You,

Yours Sincerely,

For, Tirupati Forge Limited



(Ms. Banashri H. Joshi)
Company Secretary & Compliance Officer
[ICSI Membership No. ACS 52048]

Enclosed: As mentioned above

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

In reference to the compliance under Regulation 32(1)(a) & (b) of SEBI (LODR) Regulations, 2015 and as required under Regulation 32(8) of SEBI (LODR), 2015, the Company hereby submits a Statement of Deviation(s) or Variation(s) for the half year ended on March, 2018 or Initial Public Offer (IPO) to the National Stock Exchange of India Ltd (NSE Emerge).

- a) **Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable:**

We hereby inform that there was/were no deviation(s) in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under Regulation 32(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- b) **Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds:**

We hereby inform that there was/were no variation(s) in the use of proceeds from the objects stated in the prospectus dated September 21, 2017 or Statement to the Notice of the Extra-Ordinary General Meeting dated July 31, 2017, issued for Initial Public Offer (IPO) of securities, as per Regulation 32(1)(b) of SEBI (LODR) Regulations, 2015.

Kindly take this information on your records.

Thanking You,

Yours Sincerely,

For, Tirupati Forge Limited



(Hitesh G. Thummar)
Managing Director
[DIN: 02112952]

Date: 08/05/2018

Place: Hadamtala (Rajkot)