

Formerly Known as Supreme Heatreaters Pvt. Ltd.

SEL/CA/NSE/19-20/12

Date: 30th October, 2019

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

TRADING SYMBOL: SUPREMEENG

Sub: Intimation of Credit Rating given by Brickwork Ratings India Pvt. Ltd.

Dear Sir,

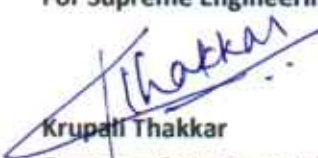
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby inform you that Brickwork Ratings India Private Limited, the Rating Agency has assigned Long term credit rating as BWR BBB- rating (Fund Based) and Short term credit rating as BWR A3 (Non-fund based) on Bank Loan facilities aggregating to Rs. 72.48 Crores vide Letter No. BWR/BLR/MUM/IRC/BP/3734/2019-20 dated 24th October, 2019 received on 29th October, 2019.

Copy of Credit rating is enclosed for your reference.

Kindly take note of the above information on records.

Thanking You,

For Supreme Engineering Limited


Krupali Thakkar

Company Secretary and Compliance Officer
ACS-42594



BWR/BLR/MUM/IRC/BP/3734/2019-20
24 October 2019

Mr. Sanjay Chowdhri
Director

Supreme Engineering Ltd
Plot No. R-223, Thane-Belapur Road,
MIDC Industrial Area, Rabale, Navi Mumbai,
Maharashtra - 400069.

Dear Sir,

Sub: Appeal of the Rating of Bank Loan Facilities of Supreme Engineering Ltd.

With reference to our rating letter BWR/BLR/MUM/IRC/BP/3110/2019-20 dt. 27 September 2019 and subsequent appeal of the rating by your company dt. 30 September 2019, we inform you that ratings of the Supreme Engineering Ltd bank loan facilities aggregating ₹ 72.48 Crs are as follows:

Facility	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Rating History (May, 2018)	Review Ratings*
Fund Based	27.12	41.48	Long Term	BWR BBB- (Pronounced as BWR Triple B Minus) (Outlook: Stable)	BWR BBB- (Pronounced as BWR Triple B Minus) (Outlook: Negative)
Non-Fund Based	41.00	46.00	Short Term	BWR A3 (Pronounced as BWR A Three)	BWR A3 (Pronounced as BWR A Three)
Total	58.12	72.48	₹ Seventy Two Crores Forty Eight Lakhs Only		

*For definition of the ratings please refer to our website www.brickworkratings.com

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandates letter dated **12 Jun 2019** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on a monthly basis.**



Brickwork Ratings India Pvt. Ltd.

Page 1 of 4

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076

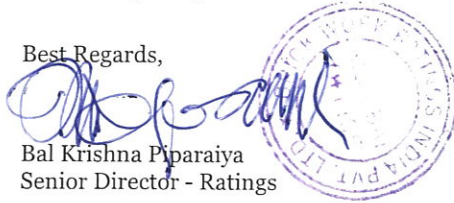
Phone: +91 80 4040 9940 • Fax: +91 80 4040 9941 | info@brickworkratings.com • www.BrickworkRatings.com

Ahmedabad • Bengaluru • Chandigarh • Chennai • Guwahati • Hyderabad • Kolkata • Mumbai • New Delhi

CIN: U67190KA2007PTC043591

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

A handwritten signature in blue ink, followed by a circular purple stamp of Brickwork Ratings India Pvt. Ltd. The stamp contains the text "BRICKWORK RATINGS INDIA PVT. LTD." and "BANGALURU" around a central emblem.

Bal Krishna Piparaiya
Senior Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

Annexure-I
Details of Bank Facilities

₹ Crores				
Name of the Bank	Facilities	Tenure	Previous Limits (May, 2018)	Present Limits
Bank of India	Term Loan	Long Term	2.12	1.48
	Cash Credit*	Long Term	25.00	40.00
	EPC	Long Term	(2.00)	(2.00)
	PSC	Long Term	(2.00)	(2.00)
	LC (I/F)*	Short Term	40.00	45.00
	LOC (Buyers Credit)*	Short Term	(10.00)	(0.00)
	Bank Guarantee(I)	Short Term	1.00	1.00
*The maximum combined limit of CC, LC and LOC would be capped at Rs. 70.00 Crs				
Total			58.12	72.48



Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company on a monthly basis.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, on a monthly basis.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com

