

Ref: CEL: SEC:133:2015-16

November 6, 2015

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Unaudited Consolidated and Standalone Financial Results for the quarter ended September 30, 2015

We wish to inform that the Board of directors at its meeting held on November 6, 2015, adopted the unaudited Standalone and Consolidated Financial Results for the quarter ended September 30, 2015.

The unaudited Consolidated and Standalone Financial Results in the format prescribed under Clause 41 of the Listing Agreement are enclosed herewith.

A copy of the Limited Review Report for consolidated and standalone financial results for the Quarter ended September 30, 2015 received from our Statutory Auditors, M/S BSR & Co. LLP, Chartered Accountants is also enclosed herewith.

We shall be publishing the unaudited Consolidated Financial Results only as permitted by Clause 41 of the Listing Agreement.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,



Ramu Akkili
Company Secretary

Encl: as above.

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated unaudited results for the quarter and half year ended 30 September 2015

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		2015	2014	2015	2014	2015	
		30-September	30-June	30-September	30-September	30-September	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	9,855.57	8,768.73	13,262.66	18,624.30	23,343.61	48,799.70
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	9,855.57	8,768.73	13,262.66	18,624.30	23,343.61	48,799.70
2	Expenses						
	a) Cost of materials consumed	5,300.40	6,312.68	9,076.42	11,613.07	16,986.10	32,322.94
	b) Changes in inventories of work-in-progress	1,146.13	(1,246.60)	(1,013.35)	(100.48)	(2,427.79)	(2,464.68)
	c) Employees benefits expense	1,166.60	1,261.49	1,244.96	2,428.09	2,333.99	5,298.57
	d) Depreciation and amortisation expense	394.03	390.66	388.53	784.69	806.87	1,669.39
	e) Other expenses	1,230.48	982.10	895.15	2,212.57	1,751.88	3,722.50
	Total expenses	9,237.64	7,700.33	10,591.71	16,937.94	19,451.05	40,548.72
3	Profit / (loss) from operations before other income, finance cost and exceptional items	617.93	1,068.40	2,670.95	1,686.36	3,892.56	8,250.98
4	Other income	113.61	253.27	112.90	366.88	165.55	723.43
5	Profit / (loss) from ordinary activities before finance cost and exceptional item	731.54	1,321.67	2,783.85	2,053.24	4,058.11	8,974.41
6	Finance cost	98.82	90.44	68.01	189.26	118.64	315.51
7	Profit / (loss) after finance cost but before exceptional items	632.72	1,231.23	2,715.84	1,863.98	3,939.47	8,658.90
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	632.72	1,231.23	2,715.84	1,863.98	3,939.47	8,658.90
10	Tax expense						
	- Current year	221.30	421.00	946.59	642.30	1,408.00	3,017.00
	- Previous year	-	-	(36.24)	-	(36.24)	(54.30)
	- Deferred tax charge / (credit)	(43.19)	(44.44)	18.85	(87.63)	(123.88)	(268.73)
11	Net profit / (loss) from ordinary activities after tax	454.61	854.67	1,786.64	1,309.31	2,691.59	5,964.93
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period	454.61	854.67	1,786.64	1,309.31	2,691.59	5,964.93
14	Minority interest in subsidiary profit / (loss)	(29.08)	9.49	591.90	(19.58)	847.13	1,630.28
15	Net profit / (loss) from ordinary activities after tax and minority interest	483.69	845.18	1,194.74	1,328.89	1,844.46	4,334.65
16	Paid-up equity share capital (Face value of Rs 10 each)	1,260.55	1,259.95	1,247.85	1,260.55	1,247.85	1,256.97
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	3.84	6.72	9.58	10.55	14.79	34.70
	Diluted (in Rs.)	3.75	6.56	9.32	10.32	14.39	33.87
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	3.84	6.72	9.58	10.55	14.79	34.70
	Diluted (in Rs.)	3.75	6.56	9.32	10.32	14.39	33.87

For CENTUM ELECTRONICS LIMITED


APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

19	Public shareholding:						
	- Number of shares	5,027,978	5,021,978	4,901,055	5,027,978	4,901,055	4,992,254
	- Percentage of shareholding	39.89%	39.86%	39.28%	39.89%	39.28%	39.72%
20	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.11%	60.14%	60.72%	60.11%	60.72%	60.28%

Statement of assets and liabilities is given below:

Particulars	As at	
	30 September	31 March
	2015	2015
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,260.55	1,256.97
Reserves and surplus	16,905.76	15,558.27
	18,166.31	16,815.24
Minority interest	3,042.03	3,612.42
Non-current liabilities		
Long term provisions	230.42	217.67
	230.42	217.67
Current liabilities		
Short term borrowings	8,661.29	8,936.57
Trade payables	5,696.39	5,256.66
Other current liabilities	6,595.12	6,687.42
Short term provisions	775.56	1,146.68
	21,728.36	22,027.33
	43,167.12	42,672.66
ASSETS		
Non-current assets		
Fixed assets	8,089.43	7,231.49
Non-current investments	132.60	-
Deferred tax assets (net)	499.84	412.21
Long term loans and advances	2,133.23	1,805.09
	10,855.10	9,448.79
Current assets		
Inventories	16,072.11	15,132.42
Trade receivables	8,666.39	11,047.27
Cash and bank balances	5,768.56	5,033.72
Short-term loans and advances	1,804.96	2,010.46
	32,312.02	33,223.87
	43,167.12	42,672.66

For CENTUM ELECTRONICS LIMITED



 APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 06 November 2015. These results includes the results of the subsidiary of the Company Centum Rakon India Private Limited.
- 2 The results for the quarter and half year ended 30 September 2015 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.194.98 Lakhs against the opening balance of retained earnings.
- 4 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.
- 5 Financial results for the quarter and half year and year ended (standalone information):

Particulars	Quarter ended			Half Year ended		
	2015		2014	2015	2014	2015
	30-September	30-June	30-September	30-September	30-September	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	7,808.41	6,808.66	8,246.16	14,617.07	15,082.48	31,622.35
b. Profit before tax	731.29	1,790.12	849.88	2,521.40	1,909.57	4,270.39
c. Profit after tax	513.62	1,407.95	577.77	1,921.56	1,532.97	3,204.64
d. Basic earning per share	4.08	11.19	4.63	15.26	12.29	25.65
e. Diluted earning per share	3.98	10.94	4.51	14.92	11.96	25.04

- 6 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	29
Number of complaints resolved during the quarter	29
Number of complaints pending at the end of the quarter	Nil

- 7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore
Date: 06 November 2015



For Centum Electronics Limited

Apparao V Mallavarapu
Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
 Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of standalone unaudited results for the quarter and half year ended 30 September 2015

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		2015		2014		2015
		30-September	30-June	30-September	30-September	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	7,808.41	6,808.66	8,246.16	14,617.07	15,082.48
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	7,808.41	6,808.66	8,246.16	14,617.07	15,082.48
2	Expenses					
	a) Cost of materials consumed	4,437.48	5,228.78	6,125.44	9,666.26	11,776.59
	b) Changes in inventories of work-in-progress	622.47	(1,377.77)	(433.30)	(755.30)	(1,321.62)
	c) Employees benefits expense	909.91	992.91	935.82	1,902.82	1,758.96
	d) Depreciation and amortisation expense	131.47	128.63	163.38	260.10	358.46
	e) Other expenses	1,020.32	744.80	645.30	1,765.12	1,248.96
	Total expenses	7,121.65	5,717.35	7,436.64	12,839.00	13,821.35
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	686.76	1,091.31	809.52	1,778.07	1,261.13
4	Other income	114.28	759.91	78.99	874.18	714.75
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	801.04	1,851.22	888.51	2,652.25	1,975.88
6	Finance cost	69.75	61.10	38.63	130.85	66.31
7	Profit/ (loss) after finance cost but before exceptional items	731.29	1,790.12	849.88	2,521.40	1,909.57
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	731.29	1,790.12	849.88	2,521.40	1,909.57
10	Tax expense					
	-Current year	214.30	390.00	289.59	604.30	483.00
	-Previous year	-	-	(36.24)	-	(36.24)
	-Deferred tax charge / (credit)	3.37	(7.83)	18.76	(4.46)	(70.16)
11	Net profit / (loss) from ordinary activities after tax	513.62	1,407.95	577.77	1,921.56	1,532.97
12	Extraordinary items	-	-	-	-	-
13	Net profit / (loss) for the period	513.62	1,407.95	577.77	1,921.56	1,532.97
14	Paid-up equity share capital (Face value of Rs 10 each)	1,260.55	1,259.95	1,247.85	1,260.55	1,247.85
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	4.08	11.19	4.63	15.26	12.29
	Diluted (in Rs.)	3.98	10.94	4.51	14.92	11.96
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) except 31 March)					
	Basic (in Rs.)	4.08	11.19	4.63	15.26	12.29
	Diluted (in Rs.)	3.98	10.94	4.51	14.92	11.96

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

17	Public shareholding:						
	- Number of shares	5,027,978	5,021,978	4,901,055	5,027,978	4,901,055	4,992,254
	- Percentage of shareholding	39.89%	39.86%	39.28%	39.89%	39.28%	39.72%
18	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.11%	60.14%	60.72%	60.11%	60.72%	60.28%

Statement of assets and liabilities is given below:

Particulars	As at	
	30 September	31 March
	2015	2015
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,260.55	1,256.97
Reserves and surplus	13,844.28	11,902.00
	15,104.83	13,158.97
Non-current liabilities		
Long term provisions	161.45	150.60
	161.45	150.60
Current liabilities		
Short term borrowings	6,482.95	5,944.64
Trade payables	5,219.98	4,627.80
Other current liabilities	6,046.53	5,905.40
Short term provisions	517.61	670.90
	18,267.07	17,148.74
	33,533.35	30,458.31
ASSETS		
Non-current assets		
Fixed assets	4,373.50	3,162.28
Non-current investments	418.20	285.60
Deferred tax assets (net)	438.24	433.78
Long term loans and advances	1,822.01	1,589.53
	7,051.95	5,471.19
Current assets		
Inventories	13,260.14	11,200.24
Trade receivables	6,832.49	9,034.95
Cash and bank balances	4,931.47	3,009.12
Short-term loans and advances	1,457.30	1,742.81
	26,481.40	24,987.12
	33,533.35	30,458.31

For CENTUM ELECTRONICS LIMITED



 APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

Notes:

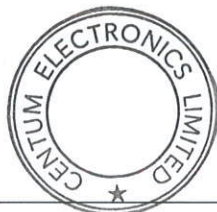
- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 06 November 2015.
- 2 The results for the quarter and half year ended 30 September 2015 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 Other income for the quarter ended 30 June 2015 and half year ended 30 September 2015 includes, dividend income received from Subsidiary Company of Rs.571.20 Lakh.
- 4 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.
- 5 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.169.81 Lakhs against the opening balance of retained earnings.
- 6 Financial results for the quarter and half year and year ended (consolidated information):

Particulars	Quarter ended		Half Year ended		Year ended
	2015		2014		2015
	30-September	30-June	30-September	30-September	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	9,855.57	8,768.73	13,262.66	18,624.30	23,343.61
b. Profit from ordinary activities before tax	632.72	1,231.23	2,715.84	1,863.98	3,939.47
c. Profit after tax before minority interest	454.61	854.67	1,786.64	1,309.31	2,691.59
d. Profit after tax after minority interest	483.69	845.18	1,194.74	1,328.89	1,844.46
e. Basic earning per share	3.84	6.72	9.58	10.55	14.79
f. Diluted earning per share	3.75	6.56	9.32	10.32	14.39

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	29
Number of complaints resolved during the quarter	29
Number of complaints pending at the end of the quarter	Nil
- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

Place: Bangalore
Date: 06 November 2015



For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

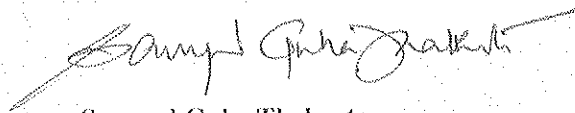
Limited Review report to the Board of Directors of Centum Electronics Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Centum Electronics Limited ("the Company") for the quarter and six months ended 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 06 November 2015. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

for B S R & Co. LLP

Chartered Accountants

Firms registration number: 101248W/W-100022



Sampad Guha Thakurta

Partner

Membership Number: 060573

Bangalore

Date: 06 November 2015

B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 013

BSR & Co. LLP

Chartered Accountants

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Fax: + 91 80 3980 6999

Limited Review report to the Board of Directors of Centum Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of Centum Electronics Limited ("the Company") for the quarter and six months ended 30 September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 06 November 2015. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firms registration number: 101248W/W100022


Sampad Guha Thakurta

Partner

Membership Number: 060573

Bangalore

Date: 06 November 2015

BSR & Co. is a partnership firm with
Registration No. BA612233 converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-81811)
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
H.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011