

Date: 13th September, 2017

To,
The Manager,
Corporate Filings Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Security Code: 540679

Symbol: SMSLIFE

Subject: Outcome of the Board Meeting held on 13th September, 2017.

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that the Board of Directors of the Company at their meeting held on today, inter-alia considered and approved the Unaudited financial results for the Quarter ended on 30th June, 2017 along with the Limited Review Report as enclosed herewith. The Meeting commenced at 2.30 PM and concluded at 3.45 PM.

Please take the above information on your records.

Thanking You,

Yours Faithfully,

For SMS Lifesciences India Limited



Pavan Pise
Company Secretary



SMS LIFESCIENCES INDIA LTD

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096
Statement of Un Audited Financial Results for the Quarter Ended 30th June, 2017

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended	
		30-06-2017	30-06-2016
		(Unaudited)	(Unaudited)
1	Revenue From Operations	4,583.19	5,833.75
2	Other Income	102.21	22.10
3	Total Revenue	4,685.40	5,855.85
4	Expenses		
	(a) Cost of materials consumed	2,811.13	3,003.30
	(b) Changes in inventories of finished goods work-in-progress and stock-in trade	(688.74)	60.01
	(c) Employee Benefits Expense	444.99	401.53
	(d) Finance costs	135.78	156.41
	(e) Depreciation and amortisation expense	140.96	137.13
	(f) Other expenses	1,682.31	1,514.92
	Total Expenses - (a to f)	4,526.43	5,273.30
5	Profit before Exceptional and Extraordinary Items and Tax (3-4)	158.97	582.55
6	Exceptional items	-	-
7	Profit before Extraordinary Items and Tax (5-6)	158.97	582.55
8	Extraordinary Items		
9	Profit before Tax (7-8)		
10	Tax Expenses		
	(1) Current Tax	55.00	120.00
	(2) Deferred Tax	0.16	(6.51)
11	Profit/ (Loss) for the Period (9-10)	103.81	469.06
12	Other Comprehensive Income:		
	Items that will not be reclassified to Profit or Loss:	(1.48)	(1.34)
	Tax on Items that will not be reclassified to Profit or Loss:	0.51	0.47
		(0.97)	(0.87)
13	Total Comprehensive Income for the Period (OCI) (11+12)	102.84	468.19
14	Earning Per Equity Share		
	(of Re.10/ each) (not annualised)		
	(a) Basic	3.43	4,690.62
	(b) Diluted	3.43	15.51
	Paid-up equity share capital (Face Value of Re.10/- each)	302.33	1.00
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-



- 1 The above standalone Financial Results have been reviewed and recommended by the Audit Committee on 12th September, 2017 and have been approved by the Board of Directors at its meeting held on 13th September, 2017.
- 2 Results for the quarter ended 30th June, 2017 were subjected to 'Limited Review' by the Auditors.
- 3 The Company has adopted Indian Accounting Standards (IND-AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 01st April, 2017, with transition date April 1, 2016. The unaudited Standalone Financial Results has been prepared by the Company in accordance with IND AS notified under the Company's (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting.

The Ind AS compliant financial results pertaining to quarter ended 30th June, 2016 has not been subjected to limited review in line with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

A reconciliation of financial results as reported under Previous Indian GAAP (referred as "IGAAP") and IND-AS is summarised below:

Particulars	Quarter ended 30.06.2016
Net Profit as per previous GAAP (Indian GAAP)	475.50
Ind AS adjustments:	
Actuarial loss on employee defined benefit funds recognised in Other Comprehensive Income	1.34
Others	(14.29)
Deferred taxes on Ind AS adjustments	6.51
Net Profit as per Ind AS	469.06
Other Comprehensive Income, net of Income Tax	0.87
Total comprehensive Income for the period	468.19

- 4 The Company is engaged in the manufacturing of Active Pharmaceutical Ingredients and intermediates and the same constitutes a single reportable business segment as per Ind AS108
- 5 During the quarter under review, the Company has allotted 30,23,387 Equity Shares of Rs. 10/- each, in pursuance of the scheme of arrangement, to the shareholders of demerged company i.e., SMS Pharmaceuticals Limited,. The existing 10,000 Equity shares of Rs. 10/- each held by the demerged company shall stand cancelled, extinguished and annulled. Subsequently, shares are listed in stock exchanges BSE and NSE on 13.08.2017
- 6 Figures of previous period have been regrouped / rearranged wherever necessary.

For SMS LIFESCIENCES INDIA LTD

Place: Hyderabad
Date : 13-09-2017



T V V S N MURTHY
Managing Director

Limited Review Report

To
The Board of Directors
SMS LIFESCIENCES INDIA LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SMS LIFESCIENCES INDIA LIMITED ("the Company"), for the quarter ended 30th June 2017("the statement"),being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

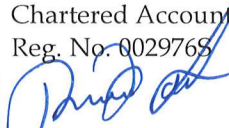
As stated in Notes of financial statement, we have not performed a review of the figures relating to the corresponding quarter ended 30th June,2016 including the reconciliation of net profit for the quarter ended 30th June,2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS")

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-09-2017



For **RAMBABU & CO.,**
Chartered Accountants
Reg. No. 0029769

GVL PRASAD
Partner
M. No. 026548