

AG VENTURES LIMITED

(Formerly Oriental Carbon and Chemicals Limited)

Phone: +91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com, CIN: L64990UW1978PLC249903

May 27, 2026

The Manager

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai – 400001

Scrip Code : 506579

Dear Sir,

Sub: Annual Secretarial Compliance Report for the year ended March 31, 2026

Pursuant to the Regulation 24A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Annual Secretarial Compliance Report for the financial year 2025-26.

This is for your information and record.

Yours Sincerely,

For AG Ventures Limited

(Formerly Oriental Carbon and Chemicals Limited)

Vipin

Company Secretary

Memb. No.: A55308

Encl. as above

SECRETARIAL COMPLIANCE REPORT OF AG VENTURES LIMITED
(FORMERLY : ORIENTAL CARBON & CHEMICALS LIMITED)
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to Regulation 24A(2) of the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **P. Sarawagi & Associates**, Company Secretaries, have examined :

- (a) all the documents and records made available to us and explanation provided by **AG Ventures Limited** (Formerly : Oriental Carbon & Chemicals Limited) (CIN: L64990UW1978PLC249903) ("the Listed Entity"),
- (b) the filings/ submissions made by the Listed Entity to the Stock Exchanges,
- (c) website of the Listed Entity,
- (d) any other document/filing, as may be relevant, which has been relied upon to make this Report, for the year ended March 31, 2026 ("Review Period"), in respect of compliance with the provisions of :
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include :

- (a) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations");
- (b) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018;
- (e) the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ("SBEB Regulations")
- (f) the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

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- (g) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (i) the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

and circulars/guidelines issued thereunder and based on the above examination, we hereby report that during the Review Period :

- (i) The specific Regulations mentioned above in (b) and (d) to (f) were not applicable to the Listed Entity and that the Listed Entity has generally complied with the applicable provisions of the specific Regulations mentioned above in (a), (c), (g) to (i) and the circulars/guidelines issued thereunder, except in respect of matter specified below :

Sr. No.	Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by
(1)	(2)	(3)	(4)	(5)
----- Please refer Annexure to this Report -----				

Type of Action	Details of Violation	Fine Amount (Rs.)	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
(6)	(7)	(8)	(9)	(10)	(11)
----- Please refer Annexure to this Report -----					

- (ii) The Listed Entity has taken the following actions to comply with the observations made in previous reports : There was no such observation in the Report for the year ended March 31, 2025 which requires any action to be taken by the Listed Entity during the Review Period :

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)
(1)	(2)	(3)	(4)
----- Not Applicable -----			

Details of violation / deviations and actions taken / penalty imposed, if any, on the Listed Entity	Remedial actions, if any, taken by the Listed Entity	Comments of the PCS on the actions taken by the Listed Entity
(5)	(6)	(7)
----- Not Applicable -----		



- (iii) We hereby report that, during the review period the compliance status of the Listed Entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1	<u>Secretarial Standards:</u> The compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI)	Yes	Complied with applicable SS issued by the ICSI & notified by the Central Government.
2	<u>Adoption and timely updation of the Policies:</u> - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the Listed Entity - All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	Yes Yes	
3	<u>Maintenance and disclosures on Website:</u> - The Listed Entity is maintaining a functional website - Timely dissemination of the documents/information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes Yes Yes	
4	<u>Disqualification of Directors:</u> None of the Directors of the Listed Entity are disqualified under Section 164 of Companies Act, 2013.	Yes	
5	<u>To examine details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes Yes	
6	<u>Preservation of Documents:</u> The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under LODR Regulations.	Yes	

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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
7	<u>Performance Evaluation:</u> The Listed Entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.	Yes	
8	<u>Related Party Transactions:</u> (a) The Listed Entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the Listed Entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/rejected by the Audit committee	Yes NA	 Please refer 8(a)
9	<u>Disclosure of events or information:</u> The Listed Entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of LODR Regulations within the time limits prescribed thereunder.	Yes	
10	<u>Prohibition of Insider Trading:</u> The Listed Entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the Listed Entity/ its promoters/ directors/subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	
12	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the Listed Entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by Listed Entity.	NA	Statutory Auditors of the Listed Entity and / or its material subsidiary has not resigned during the review period.

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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
13	<u>Disclosure of Employees' Benefit Scheme related documents:</u> Uploaded the Employee Benefit Scheme documents, with the requisite minimum information disclosed to shareholders, on the website of the Listed Entity after obtaining shareholder approval as required under SBEB Regulations. The Board of Directors of the Listed Entity approved the rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the Listed Entity.	NA NA	The Listed Entity has not framed / implemented any Scheme for Share Based Employee Benefits or Sweat Equity.
14	<u>No additional non-compliances observed:</u> No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc., except as reported above.	Yes	

Assumptions & Limitation of Scope and Review :

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the Management of the Listed Entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the Listed Entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the LODR Regulations and is neither an assurance as to the future viability of the Listed Entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the Listed Entity.

This Report is to be read with the Annexure attached to this Report and forms an integral part of this Report.



For P. SARAWAGI & ASSOCIATES
Company Secretaries

(Signature)

(P.K. Sarawagi)
Proprietor

Membership No. FCS-3381

Certificate of Practice No. : 4882

Peer Review Certificate No. 7709/2026

ICSI UDIN : F003381H000448971

Place : Kolkata

Date : May 22, 2026

Annexure to Secretarial Compliance Report of AG Ventures Limited for the year ended March 31, 2026

Sr. No.	Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine (Rs.)	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	The Board of Directors of top 2000 Listed Entity shall comprise of not less than 6 directors. Any vacancy in the office of Directors shall be filled by the Listed Entity at the earliest and in any case not less than three months from the date of such vacancy. The provisions of the LODR Regulations, which become applicable to a listed entity on the basis of criteria of market capitalisation, shall continue to apply to such an entity unless its ranking changes in the list prepared in accordance with sub-regulation (2) of this regulation and such change results in the listed entity remaining outside the applicable threshold for a period of three consecutive years.	Regulation 17(1)(c) of the LODR Regulations. Regulation 17(1E) of the LODR Regulations. Regulation 3(2A) of the LODR Regulations.	Mr. Sanjay Verma ceased to be a Director, upon withdrawal of nomination by LIC w.e.f. 06/11/25, consequently, total number of directors reduced to 5. Subsequently, the Listed Entity appointed Mr. Dhruv Ranjan as an Additional Director w.e.f. 27/02/26, i.e., after expiry of 3 months.	-	-	As mentioned in Column 4.	-	The intermittent vacancy upon withdrawal of nomination by LIC should have been filled by the Listed Entity within 3 months from 06/11/25 i.e., by 06/02/26.	Subsequent upon withdrawal of nomination by LIC, the Listed Entity initiated the process of identifying and evaluating suitable candidate for appointment on the Board. After due consideration, shortlisted some candidates and ultimately selected Mr. Dhruv Ranjan. This entire process took some time. The Board, on recommendation of NRC, considered & approved his appointment as an Additional Director w.e.f. 27/02/26.	None

