



Gillette India Ltd.

Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91-22) 2826 6000 phone
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www.pg.com

Date:- August 26, 2011

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Fax Nos:- 26598237/38/8120

Ref:- Scrip ID: - GILLETTE

Dear Sir / Madam,

We would like to inform you that at a meeting of the Board of Directors of the Company held today, the Audited Financial Statements for the Financial Year ended June 30, 2011 were approved.

A copy of the Audited Financial Results for the Financial Year ended June 30, 2011 and the Unaudited Financial Results for the Quarter ended June 30, 2011 in the format prescribed under Clause 41 of the Listing Agreement is enclosed herewith. A copy of the Press Release is also enclosed.

We wish to inform you that the Board of Directors were pleased to recommend a dividend of ₹ 15/- per Equity Share (Nominal Value of ₹ 10/- each), for the Financial Year ended June 30, 2011. The dividend will be paid on approval of the shareholders at the 27th Annual General Meeting which is scheduled to be held on October 31, 2011.

We would like to reiterate that we have fixed the Book Closure Dates from Monday, October 24, 2011 to Monday, October 31, 2011 (both days inclusive) for the purpose of payment of dividend.

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully,

For Gillette India Limited


Deepak Acharya
Company Secretary



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AUDITED RESULTS FOR THE ACCOUNTING YEAR ENDED JUNE 30, 2011

(₹ in Lakhs)

Sr. No.	Particulars	(1) Three months Ended June 30, 2011	(2) Three Months Ended June 30, 2010	(3) Accounting Year Ended June 30, 2011	(4) Previous Accounting Year Ended June 30, 2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	(a) Net Sales/Income from Operations	29228	25153	105686	85248
	(b) Other Operating Income	-	-	-	-
	Total	29228	25153	105686	85248
2.	Expenditure				
	a) Decrease/ (Increase) in stock in trade and Work in Progress	2096	677	(3141)	(1872)
	b) Consumption of raw & packaging materials	3499	5364	26790	21690
	c) Purchase of finished goods	6920	4478	19544	12182
	d) Employee cost	1777	1521	6329	5126
	e) Depreciation	649	365	1981	1250
	f) Advertising & Sales Promotion expenses	8757	7137	27836	16875
	g) Other expenditure	5320	2835	15383	10730
	h) Royalty expenses	291	104	921	104
	i) Total Expenditure	29309	22481	95643	66085
3.	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(81)	2672	10043	19163
4.	Other Income	791	288	3355	2118
5.	Profit before Interest and Exceptional Items (3+4)	710	2960	13398	21281
6.	Interest	----	----	1	4
7.	Profit after Interest but before Exceptional Items (5-6)	710	2960	13397	21277
8.	Exceptional Item	----	----	----	----
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	710	2960	13397	21277
10.	Tax Expense	459	1099	4782	7567
11.	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	251	1861	8615	13710
12.	Extraordinary Items (Net of Tax expense)	----	----	----	----
13.	Net Profit (+)/Loss (-) for the period / year (11-12)	251	1861	8615	13710
14.	Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3259	3259	3259	3259
15.	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	----	----	56775	53840
16.	Earnings Per Share (EPS) - Basic and Diluted EPS before extraordinary items for the period (not annualized) and for the previous year (₹)	0.77	5.71	26.44	42.07
17.	Public shareholding				
	- No. of shares	3662368	3673368	3662368	3673368
	- Percentage of shareholding	11.24	11.27	11.24	11.27

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Sr. No.		(1) Three months Ended June 30, 2011	(2) Three Months Ended June 30, 2010	(3) Accounting Year Ended June 30, 2011	(4) Previous Accounting Year Ended June 30, 2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
18.	Promoters and promoter group shareholding				
	a. Pledged/Encumbered				
	- No. of shares	402403	158917	402403	158917
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group).	1.39	0.55	1.39	0.55
	- Percentage of shares (as a percentage of the total share capital of the company)	1.24	0.49	1.24	0.49
	b. Non-encumbered				
	- No. of shares	28520446	28752932	28520446	28752932
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group).	98.61	99.45	98.61	99.45
	- Percentage of shares (as a percentage of the total share capital of the company)	87.52	88.24	87.52	88.24

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹ in Lakhs)

Particulars	(1) Three months Ended June 30, 2011	(2) Three Months Ended June 30, 2010	(3) Accounting Year Ended June 30, 2011	(4) Previous Accounting Year Ended June 30, 2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue – net of excise				
- Grooming	20431	17559	70939	59347
- Portable Power	1528	1259	5486	4146
- Oral Care	7269	6335	29261	21755
Total Segment Revenue	29228	25153	105686	85248
Segment Results (Profit before interest and tax)				
- Grooming	2912	2331	15371	19070
- Portable Power	(665)	(104)	(1534)	(193)
- Oral Care	(992)	(496)	(848)	1448
Total Segment Results	1255	1731	12989	20325
Less: Interest Expense	-	-	1	4
Add/(Less): Other Unallocable Income net of Unallocable expenditure	(545)	1229	409	956
Total Profit Before tax	710	2960	13397	21277
Capital Employed (Segment assets less Segment liabilities)				
- Grooming	25087	14589	25087	14589
- Portable Power	2546	772	2546	772
- Oral Care	1858	101	1858	101
Total Segment Capital Employed	29491	15462	29491	15462

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 26, 2011.
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment includes blades, razors and toiletries, Portable Power segment includes batteries and Oral care segment includes tooth brushes/oral care products.
- Segment capital employed as on June 30, 2011 does not include unallocated corporate net assets of ₹30543 lakhs (as on June 2010 ₹ 41637 lakhs) deployed as cash and bank balances and miscellaneous receivables.
- There has been a substantial increase in Advertising and Sales Promotion expenses (which are in the nature of investments for future growth) which have been fully charged off as expenses in line with AS-26 prescribed by the Central Government under Section 211 (3C) of the Companies Act, 1956. The Advertisement and Promotion increase is a strategic choice to invest in the long term growth of the Company.
- Tax Expense comprises of the current tax and deferred tax.
- The Board of Directors at its meeting held on August 26, 2011 has recommended for the current year a final dividend of ₹ 15 per equity share (nominal value of ₹ 10 per equity share) amounting to ₹ 4888 lakhs, subject to approval of Members at the ensuing Annual General Meeting of the Company. The choice is based on the confidence the Board has in the financial health of the company.
- Information on investor complaints for the year ended June 30, 2011 - (Nos.) Opening: NIL; New 43; Disposed 43; Closing: NIL.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board of Directors
of Gillette India Limited**

Place: Mumbai
Date : August 26, 2011

Sd/-
Shantanu Khosla
Managing Director



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Gillette India Limited Annual Results delivers strong growth
Net Sales up 24%, PAT Margin at 8% for fiscal year ended 30 June, 2011

Mumbai, August 26, 2011 – Gillette India Limited today announced its annual financial results for the Financial Year ended June 30, 2011. The company maintained its growth momentum by delivering total Net sales of ₹ 1,057 crores (vs. last year's ₹ 852 crores), thus achieving robust growth of 24%. Growth in net sales was seen across businesses, with all segments growing double digits. Quarter 4 also registered strong business results, with Net Sales growth of 16%.

PAT for the Fiscal Year stood at ₹ 86 crores (vs. last year's ₹ 137 crores) and PBT stood at ₹ 134 crores (vs last year's ₹ 213 crores), owing to a steep increase in commodity prices as well as higher investments in marketing and distribution initiatives. PAT for the quarter starting from April-June 2011 was ₹ 3 crores (vs. ₹ 19 crores last year). PBT for the quarter stood at ₹ 7 crores (vs ₹ 30 crores last year). Earnings were impacted by the continued need to invest in competitive defense, category growth and distribution expansion initiatives.

Sharing perspective on the results for the Financial Year ended June 30, 2011, Mr. Shantanu Khosla Managing Director, Gillette India Limited (GIL) said, "Gillette India Limited continues to deliver robust growth for the Financial Year ended June 30, 2011, with a continued focus on serving the consumer through superior product propositions and technological innovations. We continue to have significant opportunity for long term growth by upgrading men from traditional Double Edge blades to superior modern shaving systems. In order to leverage this long term opportunity and sustain accelerated growth rates we have stepped up our investments in creating new products and marketing spending which was up by ₹ 110 crores."

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL-- world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in project SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

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