



Gillette India Ltd.

Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91-22) 2826 6000 phone
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October 31, 2011

Mr. Hari
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: **Unaudited financial results for 1st quarter – September 30, 2011**

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the unaudited financial results (provisional) for the quarter ended September 30, 2011 were taken on record and approved. A copy of results in the prescribed format along with a copy of the press release is enclosed herewith.

Kindly take the above on record and acknowledge receipt.

Thank you.

Yours faithfully,
For **Gillette India Limited**



Deepak Acharya
Company Secretary



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UNAUDITED RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011

Sr. No.	Particulars	(₹ in Lakhs)		
		(1) Three months Ended September 30, 2011	(2) Three Months Ended September 30, 2010	(3) Previous Accounting Year Ended June 30, 2011
		(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales/Income from Operations	28019	24701	105686
	(b) Other Operating Income	-	-	-
	Total	28019	24701	105686
2.	Expenditure			
	a) Decrease/ (Increase) in stock in trade and Work in Progress	(1225)	(1985)	(3141)
	b) Consumption of raw & packaging materials	8118	8685	26790
	c) Purchase of finished goods	6092	3870	19544
	d) Employee cost	1773	1451	6329
	e) Depreciation	547	379	1981
	f) Advertising & Sales Promotion expenses	7018	4499	27836
	g) Other expenditure	3425	2031	15383
	h) Royalty expenses	260	103	921
	Total Expenditure	26008	19033	95643
3.	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	2011	5668	10043
4.	Other Income	815	898	3355
5.	Profit before Interest and Exceptional Items (3+4)	2826	6566	13398
6.	Interest	----	----	1
7.	Profit after Interest but before Exceptional Items (5-6)	2826	6566	13397
8.	Exceptional Item	----	----	----
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	2826	6566	13397
10.	Tax Expense	983	2277	4782
11.	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	1843	4289	8615
12.	Extraordinary Items (Net of Tax expense)	----	----	----
13.	Net Profit (+)/Loss (-) for the period / year (11-12)	1843	4289	8615
14.	Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3259	3259	3259
15.	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	----	----	56775
16.	Earnings Per Share (EPS) - Basic and Diluted EPS before extraordinary items for the period (not annualized) and for the previous year (₹)	5.66	13.16	26.44
17.	Public shareholding			
	- No. of shares	3662368	3673368	3662368
	- Percentage of shareholding	11.24	11.27	11.24

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Sr. No.		(1) Three months Ended September 30, 2011	(2) Three Months Ended September 30, 2010	(3) Previous Accounting Year Ended June 30, 2011
		(Unaudited)	(Unaudited)	(Audited)
18.	Promoters and promoter group shareholding			
a.	Pledged/Encumbered			
-	No. of shares	402403	108917	402403
-	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	1.39	0.38	1.39
-	Percentage of shares (as a percentage of the total share capital of the company)	1.24	0.33	1.24
b.	Non-encumbered			
-	No. of shares	28520446	28802932	28520446
-	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	98.61	99.62	98.61
-	Percentage of shares (as a percentage of the total share capital of the company)	87.52	88.40	87.52

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	(1) Three months Ended September 30, 2011	(2) Three Months Ended September 30, 2010	(3) Previous Accounting Year Ended June 30, 2011
	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue – net of excise			
- Grooming	18357	15825	70939
- Portable Power	1318	873	5486
- Oral Care	8344	8003	29261
Total Segment Revenue	28019	24701	105686
Segment Results (Profit before interest and tax)			
- Grooming	2850	6027	15371
- Portable Power	(693)	(121)	(1534)
- Oral Care	180	1628	(848)
Total Segment Results	2337	7534	12989
Less: Interest Expense	----	-----	1
Add/(Less): Other Unallocable Income net of Unallocable expenditure	489	(968)	409
Total Profit Before tax	2826	6566	13397
Capital Employed (Segment assets less Segment liabilities)			
- Grooming	24255	19563	25087
- Portable Power	3400	965	2546
- Oral Care	1625	1913	1858
Total Segment Capital Employed	29280	22441	29491

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2011.
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment includes blades, razors and toiletries, Portable Power segment includes batteries and Oral care segment includes tooth brushes/oral care products.
- Segment capital employed as on September 30, 2011 does not include unallocated corporate net assets of ₹ 33212 lakhs (as on September 2010 ₹ 38947 lakhs and as of previous year ₹ 30543 lakhs) deployed as cash and bank balances and miscellaneous receivables.
- There has been an increase in Advertising and Sales Promotion expenses which have been fully charged off as expenses in line with AS-26 prescribed by the Central Government under Section 211 (3C) of the Companies Act, 1956. The Advertisement and Promotion increase is a strategic choice to invest in the long term growth of the Company.
- Tax Expense comprises of the current tax and deferred tax.
- The Board of Directors at its meeting held on August 26, 2011 has recommended for the year ended June 30, 2011 a final dividend of ₹ 15 per equity share (nominal value of ₹ 10 per equity share) amounting to ₹ 4888 lakhs, which has been approved by the Members of the Company at the Annual General Meeting held on October 31, 2011.
- This being the first quarter, the cumulative year to date figures are same as quarter results.
- Information on investor complaints for the quarter ended September 30, 2011 - (Nos.) Opening: NIL, New: 18, Disposed: 18, Closing: NIL.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors
of Gillette India Limited

Place: Bhiwadi
Date: October 31, 2011

Shantanu Khosla
Managing Director

**Gillette India Ltd.**

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Gillette India Limited delivers strong growth in Quarter 1
Net sales up at 13% for the quarter ended 30 September, 2011

Bhiwadi, October, 31, 2011 – Gillette India Limited (GIL) today announced its unaudited financial results for the 1st quarter ended September 30, 2011. The company's Domestic Sales registered a 21% increase and Net sales registered a 13% increase driven by reduction in exports. Total Net sales were at ₹280 crores from ₹247 crores over the corresponding quarter last year.

Growth in the company's Blades & Razors, Oral care and Batteries business was driven by the Company's spending behind marketing programs, product innovation and distribution expansion that grew the category and served more consumers. Market shares were up across categories.

Profit Before Tax (PBT) stood at ₹28 crores for the quarter ended September 30, 2011 compared with ₹65 crores for the corresponding quarter last year. Profit After Tax (PAT) stood at ₹19 crores compared with ₹43 crores in the corresponding quarter last year. The profit decline is owing to continued investments behind sales & marketing initiatives, higher commodity and inflationary costs, as well as distribution expansion.

Sharing perspective on the results, Managing Director – GIL, Mr. Shantanu Khosla said, "Gillette India

Limited has achieved robust sales and share growth for the quarter ended September 30, 2011. This growth is primarily based on strong innovations across our marketing, distribution & product development initiatives. We will continue to invest behind our commitment to touch and improve the lives of more consumers in more parts of India, through superior product propositions and technological innovations."

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL – world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in project SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

For details contact:

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