



Gillette India Ltd.
Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
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Fax Nos:- 26598237/38/8120

February 2, 2012

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Ref:- Scrip ID: - GILLETTE

Dear Sir / Madam,

Sub: Un-audited Financial Results for the quarter and six months period ended December 31, 2011

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Un-audited financial Results for the quarter and six months period ended December 31, 2011 were approved.

We are enclosing herewith the following:

- a. Un-audited Financial Results for the quarter and six months period ended December 31, 2011 as per Stock Exchange Format under Clause 41 of the Listing Agreement.
- b. Press Release
- c. Limited Review Report in respect of the Un-audited Financial Results for the quarter and six months period ended December 31, 2011 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For Gillette India Limited

Amit Vyas
Company Secretary

Encl: As Above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED DECEMBER 31, 2011

(₹ in Lakhs)

Sr. No.	Particulars	(1) Quarter Ended December 31, 2011	(2) Previous Quarter Ended September 30, 2011	(3) Corresponding Quarter Ended December 31, 2010	(4) Half year Ended December 31, 2011	(5) Corresponding Half year Ended December 31, 2010	(6) Previous Accounting Year Ended June 30, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales/Income from Operations	32450	28019	25446	60469	50147	105686
	(b) Other Operating Income	-	-	-	-	-	-
	Total	32450	28019	25446	60469	50147	105686
2.	Expenditure						
	a) Decrease/ (Increase) in stock in trade and Work in Progress	192	(1225)	(1400)	(1033)	(3385)	(3141)
	b) Consumption of raw & packaging materials	7032	8118	8176	15150	16861	26790
	c) Purchase of finished goods	7193	6092	3851	13285	7721	19544
	d) Employees cost	1985	1773	1418	3758	2869	6329
	e) Depreciation	583	547	397	1110	776	1981
	f) Advertising & Sales Promotion expenses	8056	7018	7312	15074	11811	27836
	g) Other expenditure	5059	3425	3628	8484	5659	15383
	h) Royalty expenses	313	260	76	573	179	921
	i) Total Expenditure	30393	26008	23458	56401	42491	95643
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2057	2011	1988	4068	7656	10043
4.	Other Income	1043	815	1089	1858	1987	3355
5.	Profit before interest and Exceptional Items (3+4)	3100	2826	3077	5926	9643	13397
6.	Interest	-	-	-	-	-	1
7.	Profit after interest but before Exceptional Items (5-6)	3100	2826	3077	5926	9643	13397
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	3100	2826	3077	5926	9643	13397
10.	Tax Expense	1104	983	1075	2087	3352	4782
11.	Net Profit from Ordinary Activities after Tax (9-10)	1996	1843	2002	3839	6291	8615
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit for the period / year (11-12)	1996	1843	2002	3839	6291	8615
14.	Paid-up equity share capital (Face Value ₹10 per Equity Share)	3259	3259	3259	3259	3259	3259
15.	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						56775
16.	Earnings Per Share (EPS) - Basic and Diluted EPS before extraordinary items for the period (not annualized) and for the previous year (₹)	6.12	5.66	6.14	11.78	19.30	26.44
17.	Public shareholding						
	- No. of shares	3662368	3662368	3662368	3662368	3662368	3662368
	- Percentage of shareholding	11.24	11.24	11.24	11.24	11.24	11.24
18.	Promoters and promoter group shareholding						
	a. Pledged/Encumbered						
	- No. of shares	402403	402403	108917	402403	108917	402403
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	1.39	1.39	0.38	1.39	0.38	1.39
	- Percentage of shares (as a percentage of the total share capital of the company)	1.24	1.24	0.33	1.24	0.33	1.24
	b. Non-encumbered						
	- No. of shares	28520446	28520446	28813932	28520446	28813932	28520446
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	98.61	98.61	99.62	98.61	99.62	98.61
	- Percentage of shares (as a percentage of the total share capital of the company)	87.52	87.52	88.43	87.52	88.43	87.52



Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹ in Lakhs)

Particulars	(1) Quarter Ended December 31, 2011	(2) Previous Quarter Ended September 30, 2011	(3) Corresponding Quarter Ended December 31, 2010	(4) Half year Ended December 31, 2011	(5) Corresponding Half year Ended December 31, 2010	(6) Previous Accounting Year Ended June 30, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue – net of excise						
- Grooming	22322	18357	16781	40679	32606	70839
- Portable Power	1828	1318	1583	3146	2456	5486
- Oral Care	8300	8344	7082	16644	15085	29261
Total Segment Revenue	32450	28019	25446	60469	50147	105686
Segment Results (Profit/Loss) before interest and tax						
- Grooming	4243	2850	1570	7093	7597	15371
- Portable Power	(470)	(693)	(291)	(1163)	(412)	(1534)
- Oral Care	(739)	180	17	(559)	1645	(848)
Total Segment Results	3034	2337	1296	5371	8830	12969
Less: Interest Expense	-	-	-	-	-	1
Add: Other Unallocable Income net of Unallocable expenditure	66	489	1781	555	813	409
Total Profit Before tax	3100	2826	3077	5926	9643	13397
Capital Employed (Segment assets less Segment liabilities)						
- Grooming	26548	24255	16623	26548	16623	25087
- Portable Power	958	3400	1129	958	1129	2546
- Oral Care	1771	1625	1832	1771	1832	1858
- Unallocated	35142	33212	43807	35142	43807	30543
Total Segment Capital Employed	64419	62492	63391	64419	63391	60034

Notes to Segment :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
2. Grooming segment include blades, razors and toiletries, Portable Power segment includes batteries, Oral Care segment includes tooth brushes/oral care products.
3. Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.

Notes :

1. STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at December 31, 2011 Unaudited	As at December 31, 2010 Unaudited
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS :		
a) Capital	3259	3259
b) Reserves and Surplus	60613	60131
DEFERRED TAX LIABILITY (NET)	547	560
TOTAL	64419	63950
APPLICATION OF FUNDS		
Fixed Assets (including Capital work-in-progress/Capital Advances)	16456	13253
Fixed Assets held for disposal	49	53
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	19324	18116
b) Sundry Debtors	7468	6380
c) Cash and Bank Balances	3704	10333
d) Other Current Assets	781	599
e) Loans and Advances	38603	33370
Less: CURRENT LIABILITIES AND PROVISIONS	69880	68798
a) Current Liabilities	21346	17323
b) Provisions	620	831
NET CURRENT ASSETS	21966	18154
TOTAL	47914	50644
TOTAL	64419	63950



Registered Office: SPA – 65 A, Bhiwadi Industrial Area, Bhiwadi, (Dist. Alwar), Rajasthan – 301 019

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2. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on February 02, 2012.
3. Tax Expense comprises of current tax and deferred tax.
4. The members of the Company at their Annual General Meeting held on October 31, 2011 had approved the payment of dividend for the year ended June 30, 2011 at ₹ 15 per equity share (nominal value ₹10 per equity share) aggregating to ₹4,888 lakhs and the same has been paid on November 7, 2011.
5. Information on investor complaints for the quarter – (Nos) Opening: NIL; New 30; Disposed 30; Closing NIL.
6. Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Gillette India Limited



S. Khosla
Managing Director

Place: Mumbai
Date : February 02, 2012





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Gillette India Limited delivers strong growth in Quarter 2

Net sales up by 28%, Earnings in line with year ago

Mumbai, February, 2, 2012 – Gillette India Limited (GIL) today announced its unaudited financial results for the 2nd quarter ended December 31, 2011. The Company's Net Sales registered a healthy 28% increase at Rs.325 crores from Rs.254 crores over the corresponding quarter last year.

Profit Before Tax (PBT) stood at Rs. 31 crores for the quarter ended December 31, 2011, up 1% versus year ago. Profit After Tax (PAT) stood at Rs.20 crores, in line with corresponding quarter last year. Earnings were impacted due to external economic factors such as rupee devaluation and inflationary pressures, as well as a shift in product mix.

Growth in the company's Blades & Razors, Oral Care and Batteries business was driven by the Company's spending behind marketing programs, product innovation and distribution expansion that served more consumers and delivered broad-based market share growth.

Sharing perspective on the results, Managing Director – GIL, Mr. Shantanu Khosia said, "*Gillette India Limited has achieved robust sales and share growth for the quarter ended December 31, 2011, with a continued focus on serving the consumer through superior product propositions and technological innovations. An example of this is the launch of Gillette Fusion in India this quarter, which provides Indian men with an unparalleled shaving experience through next generation shaving technology. We will continue to invest behind sustainable growth in India, in keeping with our purpose to touch and improve the lives of more consumers in India.*"

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL– world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in project SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
GILLETTE INDIA LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of Gillette India Limited ("the Company") for the quarter and half-year ended December 31, 2011 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For Deloitte, Haskins & Sells
Chartered Accountants
(Registration No. 117366W)



K. A. Katki
Partner

(Membership No. 038568)

Place: Mumbai
Date: February 02, 2012