

**BOSCH**

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 6752-4938
www.bosch.in
L85110KA1951PLC000761

28.02.2022

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reply to Clarification /Confirmation on news item appearing in “Media/Publication”

We refer to your letter Ref. No.: NSE/CM/Surveillance/11642 dated 25.02.2022 asking the Company to provide clarification on the news items which appeared in the “livemint.com” dated February 23, 2022 captioned “Bosch to acquire a minority stake of 26% in Autozilla Solutions Pvt Ltd to participate in a digital B2B-marketplace for the independent aftermarket (IAM) in India”.

Attention is kindly drawn to Corporate Announcement filed on November 09, 2021, in pursuance of Regulation 30 of the SEBI (LODR) Regulations, 2015, informing the Exchange that the Board of Directors has in its meeting held on November 09, 2021 accorded its approval for investing in Autozilla Solutions Private Limited (“Autozilla”) upto 26% of its paid-up capital. Further, details pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 were also furnished therein inter-alia, indicating the time period for completion of the acquisition by March 31, 2022. In pursuance of the aforementioned approval of the Board of Directors of the Company, Bosch Limited has acquired 26% stake in Autozilla.

For easy reference, we once again append details furnished in pursuance of aforesaid SEBI Circular as Annexure – ‘B’ to letter dated November 09, 2021.

Also, please find point-wise reply to further clarifications sought in your email given below:

**S. Clarification sought
No.**

Company response

- | | |
|---|--|
| (a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date. | : Not applicable. Company has already intimated the exchange of Board approval along with indicative time for completion of the acquisition vide our earlier letter dated November 09, 2021. |
| (b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015. | : Not Applicable. |



BOSCH

(... continued from above)

Clarification sought

(c) The material impact of this article on the Company.

Trust, the matter stands clarified.

Thanking you.

**Yours Sincerely,
for Bosch Limited,**

**Divya Ajith
Company Secretary &
Compliance Officer**

Company response

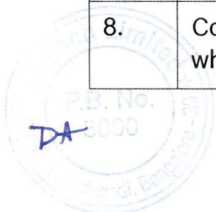
: Not Applicable.

Encl: A/a

**BOSCH****Annexure- 'B'**

Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Autozilla Solutions Private Limited ("Autozilla") is a Hyderabad based Private Limited Company, offering B2B e-commerce solutions for manufacturers, sellers and buyers of automobile spare parts. As on March 31, 2021 (unaudited), Autozilla's Net worth stood at Rs. 15.23 Mn and Turnover amounts to Rs. 12.8 Mn.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	This acquisition does not fall within related party transaction. The Promoter/ Promoter Group/ Group companies do not have any interest in Autozilla.
3.	Industry to which the entity being acquired belongs;	B2B e-commerce in auto parts
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Board of management of Bosch Ltd. has accorded in-principle approval to invest in Autozilla Solutions Private Ltd., a startup from Hyderabad (India) that operates a B2B e-commerce marketplace for buying and selling auto parts. This is part of an initiative to establish effective digital ecosystem around vehicle workshops. Bosch Ltd. is in discussion with Autozilla to invest Rs. 133.5 Mn for a minority stake upto 26%. The investment shall be subject to all statutory approvals. This transaction will enable Bosch Ltd.'s Automotive Aftermarket division to strengthen the market pull through its "Extra" Loyalty Program for independent car workshops and Bosch Car Service outlets.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
6.	Indicative time period for completion of the acquisition;	On or before March 31, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	The total investment is around Rs. 133.5 Mn



**BOSCH**

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Upto 26% of the paid-up capital of Autozilla.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on April 24, 2015, Autozilla is in the business of offering B2B e-commerce solutions for manufacturers, sellers and buyers of automobile spare parts in India. <u>Turnover</u> (Amount in Rs Mn.) <table><tr><td>March 31,2021</td><td>12.8*</td></tr><tr><td>March 31,2020</td><td>4.4</td></tr><tr><td>March 31,2019</td><td>8.2</td></tr></table> *Un-audited figure	March 31,2021	12.8*	March 31,2020	4.4	March 31,2019	8.2
March 31,2021	12.8*							
March 31,2020	4.4							
March 31,2019	8.2							

