

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/19-20/0025

August 21, 2019

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 21st August, 2019

Sir/Ma'm,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 21st August, 2019:

1. Re-appointment of M/s C. B. Mishra & Associates, Company Secretaries, as the Secreterial Auditor of the Company for the Financial Year 2019-20.
2. Fixed 27.09.2019 as the date of Annual General Meeting of the Company.
3. Approval of the Notice and Directors' Report of the Company for the Financial Year ended 2018-19.
4. Mr. Chand Krishna Tikku, Independent Director of the Company whose current term is expiring on 28th September, 2019 has conveyed his intention not to seek re-appointment as an Independent Director of the Company for a further term due to his advanced age.
5. The Board approved the re-appointment of Mr. Ajay Kumar and Mr. Shyam Sunder Lal Gupta as Independent Directors of the Company for a second term of 5 years w.e.f 29th September, 2019 to 28th September, 2024 subject to approval of members at the ensuing Annual General Meeting.
6. The Board approved the appointment of Mr. Bhupinder Singh as an Independent Director of the Company for a first term of five consecutive years w.e.f 27th September, 2019 to 26th September, 2024 subject to approval of members at the ensuing Annual General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as Annexure A to this letter.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Avonmore Capital & Management Services Limited


Shilpa Bhatia
Company Secretary & Compliance Officer
M. No. A49386



Encl: a/a

Avonmore Capital & Management Services Ltd.

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Particulars	Mr. Ajay Kumar	Mr. Shyam Sunder Lal Gupta	Mr. Bhupinder Singh	Mr. Chand Krishna Tikku
Reason for Change viz., appointment, resignation, removal or otherwise	At the Annual General Meeting of the Company held on 29 September, 2014 Mr. Ajay Kumar was appointed as an Independent Director of the Company for a first term of five years. His present term expires on 28th September, 2019 The Board approved the re-appointment of Mr. Ajay Kumar as an Independent Director of the Company for a second term of 5 years w.e.f September 29, 2019, subject to approval of members at the ensuing Annual General Meeting.	At the Annual General Meeting of the Company held on 29 September, 2014 Mr. Shyam Sunder Lal Gupta was appointed as an Independent Director of the Company for a first term of five years. His present term expires on 28th September, 2019 The Board approved the re-appointment of Mr. Shyam Sunder Lal Gupta as an Independent Director of the Company for a second term of 5 years w.e.f September 29, 2019, subject to approval of members at the ensuing Annual General Meeting.	The Board approved the appointment of Mr. Bhupinder Singh as an Independent Director of the Company for a first term of five consecutive years w.e.f 27th September, 2019 to 26th September, 2024 subject to approval of members at the ensuing Annual General Meeting.	At the Annual General Meeting of the Company held on 29 September, 2014 Mr. Chand Krishna Tikku was appointed as an Independent Director of the Company for a first term of five years. Mr. Chand Krishna Tikku has served as an Independent Director of the Company for more than 11 years and His current term is expiring on 28th September, 2019. Though the Company Act permits for the appointment for a second term of five years, Mr. Chand Krishna Tikku has conveyed his intention not to seek reappointment as an Independent Director of the Company due to his advanced age. Accordingly, the tenure of Mr. Chand Krishna Tikku shall come to an end on 28th September, 2019.
Date of Appointment/Cessation	The Second term as an Independent Director of the Company will commence w.e.f 29 September, 2019 for a period of five years ending on 28	The Second term as an Independent Director of the Company will commence w.e.f 29 September, 2019 for a period	The First term as an Independent Director will commence w.e.f 27 September, 2019 for a period of five years ending on 26 September, 2024 subject to approval of	Mr. Chand Krishna Tikku shall cease to be a director w.e.f 28 th September, 2019.

	September, 2024 subject to approval of members at the ensuing Annual General Meeting	of five years ending on 28 September, 2024 subject to approval of members at the ensuing Annual General Meeting	members at the ensuing Annual General Meeting	
Brief Profile(in case of appointment)	Mr. Ajay Kumar is 1976 batch Indian Administrative Services Officer (IAS). He has vast and varied experience in Administration, Urban Development, Real Estate Development, Housing, Poverty, Public Health, Comparative Politics, International Relations & Law. He held the offices of Principal Secretary, Rural Engineering Organization & Vice Chairman, Bihar Rural Roads Development agency; Principal Secretary, Science and Technology, Govt. of Bihar; Principal Secretary Building & Housing cum Chairman Bihar State Housing Board (BSHB); Secretary Urban Development & Housing Department, Govt. of Bihar.	Mr. Shyam Sunder Lal Gupta is M.Com, LL.B, MBA & CAIIB and Advocate at Supreme Court of India and the Delhi High Court. He was associated for over 3 decades with the Industrial Finance Corporation of India as Legal Adviser & Head of the Legal Department and Chief General Manager. Mr. Shyam Sunder Lal Gupta was also associated with M/s Orr. Dinam & Co., a renowned firm of Solicitors and Advocates, as the head of their Delhi office.	Mr. Bhupinder Singh is a commerce graduate from Delhi University, MBA, CA (Inter), Fellow British Institute of Management (UK) and Fellow Institute of Directors (UK). He is eminently experienced in well known public and private sector organization in various capacities around 55 years. He was CMD of State Trading Corporation (STC) and was Consultant to Ministry of Commerce and Member Task Force, Ministry of Heavy Industry.	N.A.
Relationship(in case of appointment)	Mr. Ajay Kumar is not related to any other Director of the Company.	Mr. Shyam Sunder Lal Gupta is not related to any other Director of the Company.	Mr. Bhupinder Singh is not related to any other Director of the Company.	NA

