

28.05.2013

General Manager – DCS,
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Fax No.022 022-2272 3121/ 3719/ 2037/ 2039/
2041/ 2061/ 1278/ 1557/ 3354/ 3577.
Tel 022 - 2272 1233 / 34 /022-22721121 /2375
Stock Code: 532891
By Courier
corp.relations@bseindia.com

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra(E),
Mumbai 400 051.

Fax No.022 26598237 / 38 26598347 / 48
Tel No.2659 8452 / 26598235 – 36 / 26598100
Stock Code: PURVA
By Courier
cmli@nse.co.in

Dear Sir / Madam,

Sub.: Outcome of IPP Committee Meeting held on - 28.05.2013 - Allotment of 23,725,351 Equity Shares of Rs. 5/- each at an Issue price of Rs. 81/- Per Share.

Ref.: Clause 22 of the Listing Agreement.

We wish to inform you of the following decisions were taken at the IPP Committee Meeting held today the 28.05.2013 @ 7.15 P.M.

1. Allotment of 23,725,351 Equity Shares of Rs. 5/- each at an Issue price of Rs. 81/- Per Share.

The IPP Committee decided to allot 23,725,351 Equity Shares of Rs. 5/- each at an Issue price of Rs. 81/- Per Share.

Certified True Copy of the aforesaid Resolution is attached herewith.

We would request us to take the same on record & acknowledge.

Thanking you,

Yours Sincerely,

For Puravankara Projects Limited



Anil Kumar. A
Chief Financial Officer



Encl.: a/a

Puravankara Projects Limited

Registered Office: 130/1, Ulsoor Road, Bangalore - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350 www.puravankara.com

AN ISO 9001 COMPANY

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE IPP COMMITTEE OF THE BOARD OF DIRECTORS OF PURAVANKARA PROJECTS LTD. (THE "COMPANY") HELD ON 28.05.2013 @ 7.15 P.M. AT NO.130/2, ULSOOR ROAD, BANGALORE - 560 042.

2. Allotment of 23,725,351 Equity Shares of Rs. 5/- each at an Issue price of Rs. 81/- Per Share.

The IPP Committee was informed that the BSE Limited and The National Stock Exchange of India Limited have overseen the Basis of Allocation submitted to them for the Institutional Placement of **23,725,351** Equity Shares of the Company of face value of Rs. 5/- each (the "Equity Shares") (including the Equity Shares to be issued and Allotted pursuant to the exercise of the Over Allotment Option in full) under Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, at an Issue Price of **Rs. 81/-** per Equity Share.

Pursuant to the Basis of Allocation and Confirmation of Allocation Note sent to the successful applicants, the Committee is now required to allot **23,725,351** Equity Shares (including the Equity Shares to be issued and Allotted pursuant to the exercise of the Over Allotment Option in full) to such applicants.

After discussions, the following resolution was passed unanimously:

"RESOLVED THAT pursuant to the Institutional Placement of the Equity Shares under Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, which opened for subscription **on 23.05.2013** and closed **on 23.05.2013**, **23,725,351** Equity Shares of the Company of face value of Rs. 5/- each bearing distinctive Nos. from **213424336 to 237149686** (including the Equity Shares to be issued and Allotted pursuant to the exercise of the Over Allotment Option in full) at the Issue Price of **Rs.81/- per** Equity Share, be and are hereby allotted to the successful applicants, as detailed in the statement presented before this IPP Committee, such allottees being entitled to receive credit for the Equity Shares directly into their depository accounts

RESOLVED FURTHER THAT the requisite share certificates be issued in connection with the above- mentioned fresh issue of **23,725,351** Equity Shares (including the Equity Shares to be issued and Allotted pursuant to the exercise of the Over Allotment Option in full) of the Company in the name of the respective Depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited respectively towards the allotment of the aforesaid Equity Shares of the Company for the purpose of payment of stamp duty and the said share certificates be cancelled after the payment of duty.

RESOLVED FURTHER THAT the Company do effect delivery and credit of the aforesaid Equity Shares to the respective beneficiary accounts of the successful allottees under the Issue as per the approved Basis of Allocation.

RESOLVED FURTHER THAT the names of the allottees be entered into the Register of Members of the Company.



Puravankara Projects Limited

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RESOLVED FURTHER THAT Link Intime India Private Limited, the Registrar to the Issue, be directed to take steps to credit the Equity Shares allotted to the respective beneficiary accounts of the successful applicants after validating the details with the depositories concerned.

RESOLVED FURTHER THAT where the beneficiary details are not matching, the Equity Shares allotted be credited to an escrow account to be opened and operated by Link Intime India Private Limited and on receipt of the correct information, Link Intime India Private Limited do credit the Equity Shares to the beneficiary accounts of the investors concerned after due validation.

RESOLVED FURTHER THAT the amount of money/ excess money of the applicants, to whom no allotment is made or where only partial allotment is made, be unblocked from their respective ASBA Account.

RESOLVED FURTHER THAT the Equity Shares allotted as above will rank *pari passu* with the existing Equity Shares, shall in all respects be identical to the existing Equity Shares and shall be entitled to dividend and corporate benefits, if any, declared by the Company after the allotment.

RESOLVED FURTHER THAT the Equity Shares of the Company be listed on The National Stock Exchange of India Limited and the BSE Limited, as per the "**in-principle**" approvals each dt. **15.05.2013** issued by these stock exchanges in accordance with the Listing Agreement.

RESOLVED FURTHER THAT Mr. Ravi Puravankara, Chairman & Managing Director; Mr. Ashish Ravi Puravankara, Joint Managing Director; Mr. Nani R Choksey, Deputy Managing Director; Mr. Anil Kumar A., Chief Financial Officer, Mr. Jackbastian Nazareth, Group Chief Executive Officer and Mr. V P Raguram, Company Secretary (referred to as the "**Authorised Representatives**") of the Company, be and are hereby **severally authorised** to sign and execute all necessary documents, papers, applications, deeds, certificates, undertakings and/or agreements and to affix the Common Seal on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Company, and to do all such acts, deeds, things as may be deemed necessary, to give effect to the aforesaid Resolutions including the filing of various returns/ reports/ forms, including compliances with respect to allotment made on repatriable basis to the Reserve Bank of India etc., with all relevant authorities including Stock Exchanges and Depositories.

CERTIFIED TRUE COPY

For Puravankara Projects Ltd.



V P Raguram

Company Secretary

Puravankara Projects Limited

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