

PURAVANKARA

Bengaluru, India

For Immediate Release

February 13, 2015

9MFY15 Sale Value at INR 1,343 Cr up by 32% YoY

9MFY15 Area Sold at 2.70 msft up by 14% YoY

KEY HIGHLIGHTS

- Area sold at 1.01 million square feet for Q3FY15, up 12% YoY.
- Area sold at 2.70 million square feet for 9 months FY15, up 14% YoY.
- Quarter Revenues at INR 379 crores, up 41% YoY.
- 9 months FY15 Revenue at INR 1,281 crores, up 37% YoY

Commenting on the results, Ashish R Puravankara, Joint Managing Director, Puravankara Projects, said, "Good sales momentum for quarter has resulted in 1 msft and we expect this to continue in the coming quarters. Our singular focus on strong execution and delivery of projects continues alongside our new project launches at Mumbai and Pune."

FINANCIAL PERFORMANCE:

Revenue recorded **41%** rise and stands at **INR 379 crores** in the quarter ended 31 December 2014 as against **INR 268 crores** in corresponding quarter of previous fiscal.

Nine month's revenues upto 31 December 2014 increased by **37%** and stood at **INR 1,281 crores** as compared to **INR 938 crores** for the corresponding period ended 31 December 2013.

PROJECT DELIVERY:

The company delivered 2.45 msft for the 9-month period ended 31 December 2014, of which deliveries under Puravankara stands at 1.21 msft and the balance of 1.24 msft under Provident.

OPERATIONAL UPDATE:

Area sold increased by **12%** for the quarter ended 31 December 2014, at **1.01 msft** compared to **0.90 msft** during the corresponding quarter. Out of this, Puravankara has contributed 75% and the balance 25% has been contributed by Provident.

Sale value for the quarter was at **INR 508 crores** vs. **INR 401 crores** in the corresponding quarter last year, an increase of **27%**. Out of the total sale value, 81% has been contributed by Puravankara and 19% has been contributed by Provident.



Puravankara Brand

Puravankara, **0.75 msft** has been sold for the quarter ended 31 December 2014, a **12%** increase compared with the corresponding quarter ended 31 December 2013. Nine Months ended FY15 sales were at **1.98 msft**, registering an increase of **25%** as compared to **1.59 msft** for the corresponding period ended FY14. This includes 0.17 msft of commercial area sold from projects, "**Gainz**" and "**Primus**".

Puravankara's sales realization for the quarter ended 31 December 2014 stood at INR **5,511** psft.

Provident Brand

Provident registered an increase of **13%** on the area sold on a sequential basis with **0.26 msft** for the quarter ended 31 December 2014. Provident registered an increase of **9% YoY** in sales realization under ongoing projects, posting **INR 3,693** psft for the quarter ended 31 December 2014.

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