

March 28, 2017

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u> corp.relations@bseindia.com Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai</u> cc_nse@nse.co.in Stock Code: PURVA
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Dear Sir / Madam,

Sub: Disclosure further to announcement on March 21, 2017

Ref: Regulation 30 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015

We herewith intimate that on March 27, 2017:

- 1) The Company has successfully exited from the investment of Rs.403,00,00,000/- (Rupees four hundred and three crores only) at Raidurg, Panamaktha Village, Ranga Reddy District.
- 2) The Company has received in aggregate Rs.475,00,00,000/- (Rupees four hundred and seventy five crores only) in this transaction with an unrelated third party in an arm's length transaction.
- 3) Consequent to the above the company has transferred the entire shares in three wholly owned subsidiaries to the unrelated third party.

The aforementioned transaction was enabled by a resolution passed by the Board of Directors of the Company on March 21, 2017 (intimation to stock exchange was provided on the same day) for exit from the investment of Rs.403 crores at Raidurg, Panamaktha Village, Ranga Reddy District, which would inter-alia involve the sale of its entire shares in three wholly owned subsidiaries of Puravankara Limited, whereby the transaction was authorized on a condition that total inflow should not be less than a sum of Rs.475 crs.

We request you to take the same on record.

Thanking you

Yours faithfully
For Puravankara LimitedNani R. Choksey
Joint Managing Director
DIN:00504555**PURAVANKARA LIMITED** (formerly Puravankara Projects Ltd.)Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel: +91 80 2559 9000 / 4343 9999 Fax: +91 80 2559 9350
Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571**AN ISO 9001 COMPANY**