

Date: August 4, 2017

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u> corp.relations@bseindia.com Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai</u> cc_nse@nse.co.in Stock Code: PURVA
---	--

Dear Sirs,

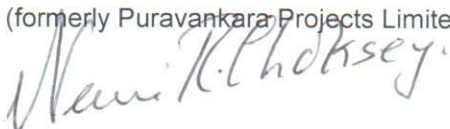
Sub: Financial results as per Ind AS compliant Schedule III

This has reference to the e-mail dated 10 July 2017 requesting to resubmit the financial results for the quarter and year ended 31 March 2017 in Schedule III format. We regret to inform you that inadvertently we have submitted the financial results for the quarter and year ending 31st March 2017 in the old format instead of revised Schedule III format.

As advised, please find below the consolidated and standalone financial results as per Ind AS compliant Schedule III.

We hereby confirm that the above changes have no effect either in the Standalone Profit and Loss or Consolidated Profit and Loss of the Company for the quarter and year ended 31 March 2017 and 31 March 2016. However there are certain re-groupings effected in the statement of assets and liabilities.

Yours Faithfully
For Puravankara Limited
(formerly Puravankara Projects Limited)



Nani R. Choksey
Joint Managing Director

 **PURAVANKARA LIMITED**

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel: +91 80 2559 9000 / 4343 9999 Fax: +91 80 2559 9350
Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571

AN ISO 9001 COMPANY

(₹/Crores, except share and per share data)

Statement of audited consolidated financial results for the quarter and year ended 31 March 2017

Sl. No.	Particulars	Quarter ended		Year ended	
		31 Mar 17	31 Dec 16	31 Mar 17	31 Mar 16
		Audited	Restated	Audited	Audited
1.	Income				
	Income from operations	446.94	271.30	319.66	1,407.12
	Other income	13.54	6.20	15.67	21.39
	Total Income from operations	460.48	277.50	335.33	1,428.51
2.	Expenses				
	Material and contract cost	208.26	175.24	241.25	740.52
	Land cost	353.86	4.37	9.83	1,067.44
	Change in inventories	(316.26)	(61.78)	(101.03)	(1,088.29)
	Employee benefit expense	26.13	24.34	25.49	100.73
	Finance expense, net	66.18	62.34	57.45	250.38
	Depreciation and amortization expense	4.04	4.13	4.21	16.47
	Other expenses	48.14	43.75	72.41	180.30
	Total expenses	390.35	252.39	309.61	1,267.55
3.	Profit from operations before exceptional items, tax expense share of profit/(loss) of associates and joint ventures (1-2)	70.13	25.11	25.72	160.96
4.	Exceptional items	-	-	-	-
5.	Profit from ordinary activities before share of profit/(loss) of associates and joint ventures (3-4)	70.13	25.11	25.72	160.96
6.	Tax expense	9.44	8.87	7.44	38.49
7.	Net profit from ordinary activities after tax and before share of profit/(loss) of associates and joint ventures (5-6)	60.69	16.24	18.28	122.47
8.	Extraordinary items (net of tax expenses)	-	-	-	-
9.	Net profit from ordinary activities before share of profit/(loss) of associates and joint ventures (7-8)	60.69	16.24	18.28	122.47
10.	Share of profit/(loss) of associates and joint ventures, net	1.23	1.35	(0.78)	4.64
11.	Net Profit for the period (9+10)	61.92	17.59	17.50	127.11
12.	Other Comprehensive Income/(Loss) (net of tax expense)	(0.37)	0.06	(0.16)	0.03
13.	Total Comprehensive Income/(Loss) for the period (11+12)	61.55	17.65	17.34	127.14
14.	Paid-up equity share capital (face value ₹ 5/share)	118.58	118.58	118.58	118.58
15.	Reserves excluding revaluation reserves as per balance sheet				2,269.64
16.	Earnings per share (before extraordinary items) (not annualised)				2,164.75
	Basic : (₹)	2.61	0.74	0.74	5.36
	Diluted : (₹)	2.61	0.74	0.74	5.36
	Earnings per share (after extraordinary items) (not annualized)				
	Basic : (₹)	2.61	0.74	0.74	5.36
	Diluted : (₹)	2.61	0.74	0.74	5.36



Handwritten signature

Consolidated statement of assets and liabilities :

Particulars	As at	
	31 Mar 17	31 Mar 16
	Audited	Audited
Non-current assets		
(a) Property, plant and equipment	70.83	83.76
(b) Capital work-in-progress	0.05	-
(c) Investment properties	39.33	432.54
(d) Other intangible assets	3.93	4.60
(e) Financial assets		
(i) Investments		
Investments in associates and joint ventures	54.44	51.28
Other investments	61.86	41.21
(ii) Loans and advances	202.92	154.53
(iii) Other financial assets	21.37	15.50
(f) Deferred tax assets (net)	50.86	39.88
(g) Other non-current assets	146.34	116.03
Total Non-current assets	651.93	939.33
Current assets		
(a) Inventories	4,551.11	3,467.86
(b) Financial assets		
(i) Trade receivables	426.16	336.32
(ii) Cash and cash equivalents	94.61	282.94
(iii) Bank balances other than (ii) above	3.52	8.49
(iv) Loans and advances	70.65	62.80
(v) Other financial assets	178.76	236.10
(c) Current tax assets (net)	1.78	1.21
(d) Other current assets	192.38	210.71
Total current assets	5,518.97	4,606.43
Total assets	6,170.90	5,545.76
Equity		
(a) Equity share capital	118.58	118.58
(b) Other equity	2,269.64	2,164.75
Total equity	2,388.22	2,283.33
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	796.06	1,259.81
(ii) Other financial liabilities	6.92	3.33
(b) Provisions	11.08	11.57
(c) Deferred tax liabilities (net)	11.80	-
Total non-current liabilities	825.86	1,274.71
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	910.61	669.48
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises	3.76	7.34
total outstanding dues of creditors other than micro enterprises and small enterprises	279.31	305.01
(iii) Other financial liabilities	726.48	502.67
(b) Other current liabilities	1,031.46	492.98
(c) Provisions	2.22	2.78
(d) Current tax liabilities (net)	2.98	7.46
Total current liabilities	2,956.82	1,987.72
Total equity and liabilities	6,170.90	5,545.76



Handwritten signature

PURAVANKARA LIMITED (formerly Puravankara Projects Limited)
Registered Office: No.130/1, Ulsoor Road, Bengaluru-560 042, India
Corporate Identification Number: L45200KA1986PLC051571
Email: investors@puravankara.com
Tel: +91-80-43439999 | Fax: +91-80-2559 9350

(₹/Crores, except share and per share data)

Statement of audited standalone financial results for the quarter and year ended 31 March 2017

Sl. No.	Particulars	Quarter ended		Year ended	
		31 Mar 17	31 Dec 16	31 Mar 16	31 Mar 17
		Audited	Restated	Audited	Audited
1.	Income				
	Income from operations	262.12	199.65	197.76	976.47
	Other income	8.79	5.57	15.51	34.00
	Total Income	270.91	205.22	213.27	1,010.47
2.	Expenses				
	Material and contract cost	124.02	116.07	135.69	447.94
	Land and other related costs	190.64	1.19	96.45	812.29
	Change in inventories	(197.18)	(20.40)	(142.26)	(777.69)
	Employee benefit expense	18.37	16.29	16.80	67.37
	Finance expense, net	56.39	52.89	46.95	209.93
	Depreciation and amortization expense	2.45	2.50	2.55	9.98
	Other expenses	36.00	27.58	45.59	123.09
	Total expenses	230.69	196.12	201.77	892.91
3.	Profit from operations before exceptional items and tax expense (1-2)	40.22	9.10	11.50	117.56
4.	Exceptional items	-	-	-	-
5.	Profit from ordinary activities before tax (3-4)	40.22	9.10	11.50	117.56
6.	Tax expense	(0.56)	2.91	3.41	17.05
7.	Net profit from ordinary activities after tax (5-6)	40.78	6.19	8.09	100.51
8.	Other Comprehensive Income/(Loss) (net of tax expense)	(0.35)	(0.01)	0.38	(0.05)
9.	Total Comprehensive Income/(Loss) for the period (7+8)	40.43	6.18	8.47	100.46
10.	Paid-up equity share capital (face value ₹ 5/share)	118.58	118.58	118.58	118.58
11.	Reserves excluding revaluation reserves as per balance sheet				1,861.73
12.	Earnings per share (before extraordinary items) (not annualised)				1,780.14
	Basic : (₹)	1.72	0.26	0.34	4.24
	Diluted : (₹)	1.72	0.26	0.34	4.24
	Earnings per share (after extraordinary items) (not annualised)				
	Basic : (₹)	1.72	0.26	0.34	4.24
	Diluted : (₹)	1.72	0.26	0.34	4.24



h *g*

Standalone statement of assets and liabilities :

Particulars	As at	
	31 Mar 17	31 Mar 16
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	38.14	45.81
(b) Capital work-in-progress	0.08	-
(c) Investment properties	39.33	432.64
(d) Intangible assets	3.85	4.48
(e) Financial assets		
(i) Investments	33.27	29.48
(ii) Loans and advances	339.23	356.48
(iii) Other financial assets	13.10	10.82
(f) Deferred tax assets (net)	38.27	34.44
(g) Other non-current assets	102.29	83.67
Total Non-current assets	607.56	997.82
Current assets		
(a) Inventories	3,460.14	2,687.25
(b) Financial assets		
(i) Trade receivables	331.64	219.94
(ii) Cash and cash equivalents	74.98	191.91
(iii) Bank balances other than (ii) above	3.52	8.49
(iv) Loans and advances	71.52	67.61
(v) Other financial assets	123.64	162.40
(vi) Current Tax Assets (Net)	-	-
(c) Other current assets	127.78	155.71
Total current assets	4,193.22	3,493.31
Total assets	4,800.78	4,491.13
Equity and liabilities		
Equity		
(a) Equity share capital	118.58	118.58
(b) Other equity	1,861.73	1,780.14
Total equity	1,980.31	1,898.72
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	513.41	932.99
(ii) Other financial liabilities	7.76	4.17
(b) Provisions	7.32	9.63
Total non-current liabilities	528.49	946.79
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	985.30	744.12
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises	3.53	5.84
total outstanding dues of creditors other than micro enterprises and small enterprises	188.52	199.52
(iii) Other financial liabilities	416.25	380.98
(b) Other current liabilities	697.05	311.48
(c) Provisions	1.33	0.83
(d) Current tax liabilities (net)	-	2.85
Total current liabilities	2,291.98	1,645.62
Total equity and liabilities	4,800.78	4,491.13



ch *[Signature]*