

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Saw Ltd
2.	Name of the acquirer(s)	Danta Enterprises Private Limited, OPJ Trading Private Limited, Sahyog Tradcorp Private Limited and Virtuous Tradecorp Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirers are not the promoters of the TC. The acquirers are part of the promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	As per Annexure A
	b. Proposed date of acquisition	On or after March 28, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure A
	d. Total shares to be acquired as % of share capital of TC	14.34%
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group."
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.52.55 per shares (The National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting Rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	A. Acquirer(s):				
	1. Danta Enterprises Private Limited	0	0	2,35,72,150	8.53
	2. OPJ Trading Private Limited	0	0	77,74,332	2.81
	3. Sahyog Tradcorp Private Limited	0	0	53,45,450	1.94
	4. Virtuous Tradecorp Private Limited	0	0	29,16,568	1.06
	TOTAL			3,96,08,500	14.34
	B. PACs (other than sellers)				
	1. Abhyuday Jindal	15,000	0.01	15,000	0.01
	2. Anbeeco Investments Ltd.	1,30,04,485	4.71	1,30,04,485	4.71
	3. Arti Jindal	60,000	0.02	60,000	0.02
	4. Beaufield Holdings Limited	19,05,500	0.69	19,05,500	0.69
	5. Deepika Jindal	15,000	0.01	15,000	0.01
	6. Esterela Investment Company Ltd.	18,77,500	0.68	18,77,500	0.68
	7. Glebe Trading Pvt. Ltd.	7,72,620	0.28	7,72,620	0.28
	8. Heston Securities Ltd.	18,63,000	0.67	18,63,000	0.67
	9. Indresh Batra	7,50,000	0.27	7,50,000	0.27
	10. Jargo Investments Ltd.	18,45,000	0.67	18,45,000	0.67
	11. Mendeza Holdings Ltd.	18,32,500	0.66	18,32,500	0.66
	12. Nacho Investments Ltd.	18,25,000	0.66	18,25,000	0.66
	13. Nalwa Sons Investments Ltd.	5,35,50,000	19.38	5,35,50,000	19.38
	14. Naveen Jindal	2,18,700	0.08	2,18,700	0.08
	15. Naveen Jindal (HUF)	6,600	0.00	6,600	0.00
	16. Parth Jindal	15,000	0.01	15,000	0.01
	17. Pental Holding Ltd.	18,12,000	0.66	18,12,000	0.66
	18. Prithvi Raj Jindal	98,700	0.04	98,700	0.04
	19. Prithvi Raj Jindal (HUF)	21,600	0.01	21,600	0.01
	20. Ratan Jindal	76,200	0.03	76,200	0.03
	21. Ratan Jindal (HUF)	81,600	0.03	81,600	0.03
	22. S. K. Jindal & Sons (HUF)	21,600	0.01	21,600	0.01

23. Sajjan Jindal	76,200	0.03	76,200	0.03
24. Sangita Jindal	54,000	0.02	54,000	0.02
25. Sarmiento Holdings Ltd.	18,15,000	0.66	18,15,000	0.66
26. Savitri Devi Jindal	1,03,800	0.04	1,03,800	0.04
27. Smitu Jindal	15,000	0.01	15,000	0.01
28. Tanvi Jindal	30,000	0.01	30,000	0.01
29. Tarini Jindal	30,000	0.01	30,000	0.01
30. Templar Investments Ltd.	18,56,500	0.67	18,56,500	0.67
31. Tripti Jindal	15,000	0.01	15,000	0.01
32. Urvi Jindal	30,000	0.01	30,000	0.01
33. Vavasa Investments Ltd.	18,78,500	0.68	18,78,500	0.68
TOTAL	8,75,71,605	31.70	8,75,71,605	31.70
Seller (s)				
1. Colorado Trading Company Limited	84,67,500	3.07	0	0
2. Everplus Securities & Finance Limited	15,11,000	0.55	0	0
3. Jindal Equipment Leasing and Consultancy Services Limited	1,16,40,000	4.21	0	0
4. Jindal Holdings Limited	14,45,000	0.52	0	0
5. Meredith Traders Private Limited	9,76,000	0.36	4,32,000	0.16
6. Abhinandan Investments Limited	6,43,000	0.23	0	0
7. Gagan Trading Company Limited	5,26,500	0.19	2,10,000	0.08
8. Manjula Finances Limited	5,000	0.00	0	0
9. Nalwa Engineering Company Limited	10,50,000	0.38	0	0
10. Renuka Financial Services Limited	5,000	0.00	0	0
11. Stainless Investments Limited	1,85,110	0.07	0	0
12. Sun Investments Private Limited	31,40,390	1.14	0	0
13. Mansarover Investments Limited	64,49,500	2.33	0	0
14. Goswami Credits & Investment Limited	2,500	0.00	0	0
15. Nalwa Investments Limited	41,79,000	1.51	0	0
16. Vrindavan Services Private Limited	25,000	0.01	0	0
TOTAL	4,02,50,500	14.57	6,42,000	0.24

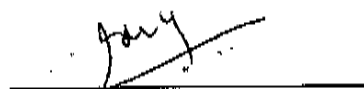
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Danta Enterprises Private Limited


Name: SUNIL K JAIN
Designation: DIRECTOR

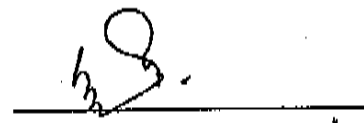
For Sahyog Tradecorp Private Limited


Name: An Patel
Designation: Director

Date: 24-3-2014

Place: New Delhi

For OPJ Trading Private Limited


Name: RAJESH BHATIA
Designation: DIRECTOR

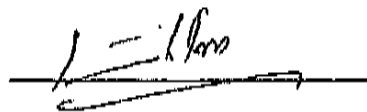
For Virtuous Tradecorp Private Limited


Name: RAKESH GARG
Designation: DIRECTOR

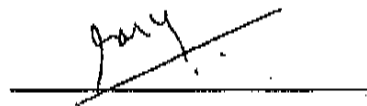
Annexure A

Name of the Transferor	Name of the Acquirer	Number of Shares Acquired
Colorado Trading Company Limited	Danta Enterprises Private Limited	84,67,500
Everplus Securities & Finance Limited	Danta Enterprises Private Limited	15,11,000
Jindal Equipment Leasing and Consultancy Services Limited	Danta Enterprises Private Limited	1,16,40,000
Jindal Holdings Limited	Danta Enterprises Private Limited	14,45,000
Meredith Traders Private Limited	Danta Enterprises Private Limited	5,08,650
Total		2,35,72,150
Abhinandan Investments Limited	Sahyog Tradcorp Private Limited	6,43,000
Gagan Trading Company Limited	Sahyog Tradcorp Private Limited	3,16,500
Manjula Finances Limited	Sahyog Tradcorp Private Limited	5,000
Meredith Traders Private Limited	Sahyog Tradcorp Private Limited	450
Nalwa Engineering Company Limited	Sahyog Tradcorp Private Limited	10,50,000
Renuka Financial Services Limited	Sahyog Tradcorp Private Limited	5,000
Stainless Investments Limited	Sahyog Tradcorp Private Limited	1,85,110
Sun Investments Private Limited	Sahyog Tradcorp Private Limited	31,40,390
Total		53,45,450
Mansarovar Investments Limited	Virtuous TradeCorp Private Limited	29,16,568
Total		29,16,568
Goswamis Credits & Investment Limited	OPJ Trading Private Limited	2,500
Mansarovar Investments Limited	OPJ Trading Private Limited	35,32,932
Meredith Traders Private Limited	OPJ Trading Private Limited	34,900
Nalwa Investments Limited	OPJ Trading Private Limited	41,79,000
Vrindavan Services Private Limited	OPJ Trading Private Limited	25,000
Total		77,74,332
Grand Total		3,96,08,500

For Danta Enterprises Private Limited

Name: SUNIL K JAIN
Designation: DIRECTOR

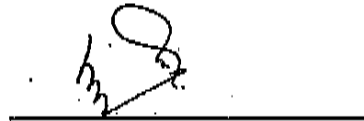
For Sahyog Tradecorp Private Limited

Name: K N Patel
Designation: Director

Date: 24-3-2014

Place: New Delhi

For OPJ Trading Private Limited

Name: RAJESH BHATIA
Designation: DIRECTOR

For Virtuous Tradecorp Private Limited

Name: RAMEEN GARG
Designation: DIRECTOR