



JINDAL SAW LTD.

October 19, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock code: JINDALSAW

Sub. : Minutes of 35th Annual General Meeting of the Company – Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to the captioned subject, please find attached certified copy of minutes of the proceedings of 35th Annual General Meeting of the Company held on Friday, the 25th September, 2020 at the registered office of the Company, for your reference and record.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,


Sunil K. Jain
Company Secretary
FCS- 3056



MINUTES OF THE PROCEEDINGS OF 35th ANNUAL GENERAL MEETING OF MEMBERS OF JINDAL SAW LIMITED HELD ON FRIDAY, THE 25th SEPTEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A-1, UPSIDC INDL. AREA, NANDGAON ROAD, KOSI KALAN, DISTT. MATHURA (U.P.) – 281 403, WHICH COMMENCED AT 12:30 P.M. AND CONCLUDED AT 1:55 P.M.

Present on dais:

- | | | |
|----|--------------------------|---|
| 1. | Mr. Hawa Singh Chaudhary | - Whole-time Director, Chairman of the meeting. |
| 2. | Mr. Neeraj Kumar | - Group CEO and Whole-time director and member of Audit and Stakeholders Relationship Committee. |
| 3. | Dr. Raj Kamal Aggarwal | - Independent Director, Chairman of Audit, Nomination & Remuneration Committee and Stakeholders Relationship Committee. |
| 5. | Mr. Sanjeev Shankar | - Independent Director and Member of Audit Committee. |
| 4. | Mr. Ravinder Nath Leekha | - Independent Director and Member of Audit, Nomination & Remuneration and Stakeholders Relationship Committee. |
| 6. | Mr. Narendra Mantri | - Chief Financial Officer |
| 7. | Mr. Vinay Gupta | - President and Head (Treasury) |
| 8. | Mr. Sunil K. Jain | - Company Secretary |

47 Shareholders were present in person. No proxy was received by the Company.

The proceedings of the meeting were live telecasted on the Company's social media channel on Youtube and Facebook. The prior intimation of the same was sent to stock exchanges for the information of all the concerned for live watching those proceedings. The link of the recording of the same had also been provided on the website of the Company to watch by anyone interested.

Since, Chairman of the Company was unable to make it convenient to attend the Annual General Meeting (AGM), the Directors present elected Mr. Hawa Singh Chaudhary as Chairman of meeting (Chairman) and requested him to conduct the proceedings of the AGM. Mr. Hawa Singh Chaudhary, Chairman, accordingly occupied the Chair and conducted the proceedings of the AGM.

The Chairman, on behalf of the Board, extended a warm welcome to the Shareholders, Members of the Board, Representatives of Bodies Corporate and Institutional Investors and introduced the Directors present on the dais.

The Company Secretary confirmed that requisite quorum for the meeting was present. He thereafter called the meeting to order and informed that representatives of 13 bodies corporate holding 10,98,53,305 (Ten Crore Ninty Eight Lakh Fifty Three Thousand Three Hundred Five) equity shares were present.

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Mr. Sougata Mukherjee, Partner, Price Waterhouse Chartered Accountant, LLP, Statutory Auditors and Mr. S. K. Gupta, Secretarial Auditor of the Company had sought the exemption from attending the AGM on account of other AGM being convened at the same time therefore, such exemption were granted.

The Company Secretary further informed the Members that Register of Directors and Key Managerial Personnel and their shareholding, if any, and the Register of Contracts in which Directors were interested required to be kept pursuant to Section 170 and 189 of the Companies Act, 2013 along with Auditors' Report and Secretarial Audit Report were available for inspection by Members during the meeting. He further confirmed the compliance of the Companies Act, 2013 and Secretarial Standard on the General Meeting with respect to calling, commencing and conducting the AGM.

The Company Secretary, thereafter read out the message of the Chairman of the Company to the Shareholders on his behalf.

Thereafter, the Group CEO & Whole-time Director of the Company gave a presentation of financial and operational highlights of the Company during the year ended 31st March, 2020. Members raised queries regarding Accounts of the Company, impact of the general economic conditions on the working and future planning of the Company with regard to the business. Some Members sought information regarding subsidiaries of the Company, which were replied to by the Company officials present on the dais.

With the permission of the Members present, the Notice convening the AGM was taken as read. The Company Secretary informed that there were no qualifications/ observations or adverse remark in the Auditors Report on the financial transactions or matters which had any adverse effect on the functioning of the Company. Therefore, reading of the same was not required under Section 145 of the Companies Act, 2013. He also informed that there was no qualification/ observation or adverse remark in the Secretarial Auditor's Report.

The Company Secretary, thereafter informed the following to the Members that:-

- (i) Pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder, all shareholders as on the cut-off date, i.e., 18th September, 2020, were provided with the facility to cast their vote electronically through remote e-voting services on all the resolutions set forth in the Notice of the AGM.
- (ii) The e-voting portal remained open for voting from 9:00 A.M. on Tuesday, 22th September, 2020 to 5:00 P.M. on Thursday, 24th September, 2020.
- (iii) The Board of Directors had appointed Mr. Awanish Kumar Dwivedi of M/s Dwivedi & Associates, Company Secretaries, as Scrutinizer to scrutinize the voting process in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules, 2014.

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- (iv) The Shareholders who had not participated in remote e-voting process would be offered to cast their vote through poll at the meeting on the items set forth of the Notice.
- (v) The ballot papers would be distributed to the Shareholders.
- (vi) He explained the process of casting of vote through poll on the items of the Notice.
- (vii) The consolidated results of remote e-voting and poll at the meeting would be declared within stipulated time period and the same would be informed to the stock exchanges and would also be hosted on the website of the Company.

The Company Secretary with permission of Chairman, took up official business of the meeting. In that regard he informed that all the resolutions as per the notice of AGM were put to vote through remote e-voting, therefore, they were not required to be proposed and seconded: -

ORDINARY BUSINESS:

ITEM NO.1- ADOPTION OF THE AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON - ORDINARY RESOLUTION

The Members of the Company considered the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and Reports of Directors and Auditors attached thereto.

With the consent of the Members present, item no 1 of the Notice pertaining to adoption of Financial Statements for the financial year ended 31st March, 2020 of the Company was taken as read and was adopted as an ordinary resolution:

"Resolved that the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with report of Directors and Auditors thereon be and are hereby approved and adopted."

ITEM NO.2- DECLARATION DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR 2019-20- ORDINARY RESOLUTION

With the consent of the Members present, item no 2 of the Notice pertaining to declaration of dividend on equity shares of the Company was taken as read and was adopted as an ordinary resolution:

"Resolved that pursuant to the recommendation made by the Board of Directors of the Company, a dividend at the rate of Rs. 2 per equity share of Rs. 2 each be and is hereby declared out of the current profits of the Company for the financial year ended 31st March, 2020, to be paid to the equity shareholders of the Company whose names appear on the records of the Company as on 19th September, 2020."

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ITEM NO.3- RE-APPOINTMENT OF MR. PRITHAVI RAJ JINDAL, (DIN: 00005301) LIABLE TO RETIRE BY ROTATION - ORDINARY RESOLUTION

With the consent of the Members present, item no 3 of the Notice pertaining to re-appointment of Mr. Prithavi Raj Jindal as Director of the Company was taken as read and was adopted as an ordinary resolution:

"Resolved that Mr. Prithavi Raj Jindal, (DIN: 00005301) who retires by rotation and, being eligible offers himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

ITEM NO.4- RE-APPOINTMENT OF MS. SHRADHA JATIA (DIN: 00016940), LIABLE TO RETIRE BY ROTATION - ORDINARY RESOLUTION

With the consent of the Members present, item no 4 of the Notice pertaining to re-appointment of Ms. Shradha Jatia as Director of the Company was taken as read and was adopted as an ordinary resolution:

"Resolved that Ms. Shradha Jatia, (DIN: 00016940) who retires by rotation and, being eligible offers herself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation"

SPECIAL BUSINESS:

ITEM NO.5- RE-APPOINTMENT OF MR. ABHIRAM TAYAL (DIN: 00081453), AS AN INDEPENDENT DIRECTOR – SPECIAL RESOLUTION

With the consent of the Members present, the resolution for item no. 5 of the Notice pertaining to re-appointment of Mr. Abhiram Tayal as an Independent Director of the Company was taken as read and was adopted as a special resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Shri Abhiram Tayal (DIN 00081453), whose first term as an Independent Director would be expiring on 17th September, 2020, be and is hereby re-appointed as an Independent Director of the Company for his second term of five consecutive years w.e.f 18th September, 2020."

ITEM NO.6- RATIFICATION OF REMUNERATION TO BE PAID TO M/S R. J. GOEL & CO., COST ACCOUNTANTS FOR THE YEAR 2020-21- ORDINARY RESOLUTION

With the consent of the Members present, the resolution for item No. 6 of the Notice pertaining to ratification of remuneration to be paid to M/s R. J. Goel & Co., Cost Accountants for the year 2020-21 was taken as read and was adopted as an ordinary resolution:

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"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 10,00,000 (Rupees Ten Lakhs only) plus other applicable taxes and reimbursement of actual travel and out of pocket expenses, to be paid to M/s R. J. Goel & Co., Cost Accountants (Registration No. 000026), Cost Auditors of the Company, for the financial year 2020-21 be and is hereby ratified."

ITEM NO. 7- APPROVAL FOR RAISING OF DEBENTURES ON PRIVATE PLACEMENT BASIS - SPECIAL RESOLUTION

With the consent of the Members present, the resolution for item No. 7 of the Notice pertaining to raising of debentures on private placement basis was taken as read and was adopted as a special resolution:

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 71 and all other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), and subject to applicable Regulations, Rules and Guidelines prescribed by the Securities and Exchange Board of India and subject to the provisions of the Articles of Association of the Company, the consent of the members be and is hereby accorded to the Board of Directors of the Company, for making offer(s) or invitations to subscribe to secured/unsecured, redeemable, non-convertible debentures, in one or more tranches, aggregating up to Rs. 1,000 crores (Rupees one thousand crores Only) on private placement basis, on such terms and conditions as the Board of Directors of the Company may, from time to time, determine and consider proper and most beneficial to the Company including as to when the said debentures be issued, the consideration for the issue, utilisation of the issue proceeds and all matters connected with or incidental thereto.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things and to take all such steps as may be necessary for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Committee of Directors or any one or more Directors of the Company."

ITEM NO.8 - APPROVAL FOR ISSUING OF SECURITIES TO QUALIFIED INSTITUTIONAL BUYERS - SPECIAL RESOLUTION

With the consent of the Members present, the resolution for item No. 8 of the Notice pertaining to approval for issuing of securities to Qualified Institutional Buyers was taken as read and was adopted as a special resolution:

"RESOLVED THAT in accordance with the provisions of Section 23, 42, 62, 71 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force), read with the rules made thereunder, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (hereinafter referred to as the "SEBI Regulations"), the provisions of the Foreign Exchange Management Act, 1999 (FEMA), the Foreign Exchange Management (Transfer or Issue of Security by a

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Person Resident Outside India) Regulations, 2000, and such other applicable statutes, notifications, clarifications, circulars, regulations, and guidelines (including any amendment thereto or re-enactment thereof) issued by the Government of India (the "GOI"), the Reserve Bank of India (the "RBI"), the Securities and Exchange Board of India (the "SEBI"), Stock Exchanges and any other appropriate authorities, institutions or bodies, as may be applicable, and the enabling provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and the Memorandum of Association and Articles of Association of the Company, and subject to all such approvals, consents, permissions and sanctions, if any, of the GOI, RBI, SEBI, Stock Exchanges and any other appropriate authorities, institutions or bodies, as may be necessary or desirable, and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting any such consents, permissions, approvals and/or sanctions (hereinafter singly or collectively referred to as "the requisite approvals") which may be agreed to by the Board (or any Committee(s), constituted or hereafter constituted by the Board in this behalf), the Board be and is hereby authorised in its absolute discretion, to create, offer, issue and allot in one or more tranches, equity shares and/or fully convertible debentures/ partly convertible debentures/ optionally convertible debentures/ non-convertible debentures with warrants or any other Securities (other than warrants) or a combination thereof, which are convertible into or exchangeable with equity shares of the Company at a later date (hereinafter collectively referred to as the "Specified Securities"), to Qualified Institutional Buyers (as defined in the SEBI Regulations) by way of a Qualified Institutions Placement, as provided under Chapter VIII of the SEBI Regulations for an aggregate amount not exceeding Rs. 1,000 crores (Rupees one thousand crores only), inclusive of such premium as may be decided by the Board, at a price which shall not be less than the price determined in accordance with the pricing formula stipulated under Chapter VIII of the SEBI Regulations.

RESOLVED FURTHER THAT the relevant date for the purpose of arriving at the aforesaid minimum issue price of the Specified Securities shall be

- In case of allotment of equity shares, the date of the meeting in which the Board or a Committee of the Board decides to open the proposed issue.
- In case of allotment of eligible convertible securities.

i. either the date of the meeting in which the Board or a Committee of the Board decides to open the issue of such convertible securities; or

ii. the date on which the holders of such convertible securities become entitled to apply for the equity shares. as may be determined by the Board.

"RESOLVED FURTHER THAT :

i. The Specified Securities to be created, offered, issued and allotted shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company;

ii. The equity shares that may be issued on conversion of the Specified Securities issued shall rank pari passu with the then existing equity shares of the Company in all respects including dividend; and

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iii. The number and/or conversion price in relation to equity shares that may be issued and allotted on conversion of the Specified Securities that may be issued shall be appropriately adjusted in accordance with the SEBI Regulations for corporate actions such as bonus issue, rights issue, split and consolidation of share capital, merger, demerger, transfer of undertaking, sale of division or any such capital or corporate restructuring.

RESOLVED FURTHER THAT without prejudice to the generality of the above, the aforesaid Specified Securities may have such features and attributes or any terms or combination of terms that provide for the tradability and free transferability thereof in accordance with the prevailing practices in the capital markets, the Board, subject to applicable laws, regulations and guidelines, be and is hereby authorised to dispose off such Specified Securities that are not subscribed, in such manner as it may in its absolute discretion deem fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things including but not limited to finalisation and approval of the preliminary as well as final offer document(s), determining the form, manner and timing of the issue, including the investors to whom the Specified Securities are to be issued and allotted, the number of Specified Securities to be allotted, issue price, face value, premium amount on issue/ conversion of Specified Securities, if any, rate of interest, execution of various agreements/ deeds/ documents/ undertakings, creation of mortgage/charge/encumbrance in addition to the existing mortgages, charges and hypothecation by the Company as may be necessary on such of the assets of the Company both present and future, in such manner as the Board may direct, in accordance with Section 180(1)(a) of the Companies Act, 2013, in respect of any of the Specified Securities issued either on pari passu basis or otherwise, and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of the Specified Securities and utilisation of the issue proceeds, as it may in its absolute discretion deem fit without being required to seek any further consent or approval of the members to that end and intent that the members shall be deemed to have given their approval thereto expressly by virtue of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to appoint such Consultants, Lead Managers, Underwriters, Guarantors, Depositories, Custodians, Registrars, Trustees, Bankers, Solicitors, Lawyers, Merchant Bankers and any such Agencies and intermediaries as may be involved or concerned in such offerings of Specified Securities and to remunerate all such agencies by way of commission, brokerage, fees or the like, and to enter into or execute Agreements/ Arrangements/ MOUs with any such Agency or intermediary and also to seek the listing of any or all of such Specified Securities or securities representing the same on one or more Stock Exchanges.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors or Officers of the Company."

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ITEM NO.9 - APPROVAL FOR CONVERSION OF LOAN INTO EQUITY SHARES OF THE COMPANY, IN CASE OF DEFAULT IN REPAYMENT OF WORKING CAPITAL LOAN. - SPECIAL RESOLUTION

With the consent of the Members present, the resolution for item No. 9 of the Notice pertaining to approval for issuing of securities to Qualified Institutional Buyers was taken as read and was adopted as a special resolution:

"RESOLVED THAT in accordance with the provisions of Section 62(3) and other applicable provisions, if any, of the Companies Act, 2013 (including un-repealed provisions of the Companies Act, 1956, if any), and the relevant rules issued and notified thereunder, as amended from time to time, the Memorandum and Articles of Association of the Company, and all other applicable laws (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company that in the event of default by the Company to comply with the terms and conditions of the Working Capital Facility Agreement (subject to cure periods / grace periods, where provided for), the Lenders shall have the right to convert the whole or part of the outstanding due amounts under the Working Capital Facility, into equity shares of the Company at a value as determined by the Lenders, subject to the provisions of the Companies Act, 2013 and the applicable law, and in the manner specified by the Lenders, in accordance with the Working Capital Facility Agreement.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to issue and allot to the Lenders the number of equity shares for conversion of the said portion of the outstanding due amounts under the Working Capital Facility or for such lesser amount as may be desired by the Lenders on exercise of such option in accordance with the Working Capital Facility Agreement and for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, and things as the Lenders may require, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to the offer / issue, allotment, size and terms and conditions of the offer / issue, including but not limited to valuation of the equity shares and the premium to be charged at the time of conversion, if any, to accept and give effect to any modifications, changes, variations, alterations, deletions and additions as the Lenders may require without requiring any further approval of the members, to finalize and execute all documents and writings and to give such directions and / or instruction as may be necessary, proper, desirable or expedient as it may deem fit from time to time.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to accept such modifications, amendments and to accept such terms and conditions as may be imposed or required by the Lenders arising from or incidental to the aforesaid terms providing for such option and to do all such acts and things as may be necessary to give effect to the above resolution."

The Company Secretary then handed over the poll process to the Scrutinizer, Mr. Awanish Kumar Dwivedi and ballot papers were distributed to the Members present at the meeting. Thereafter, Mr. Awanish Kumar Dwivedi locked and sealed the ballot box in the presence of Members. The Members then started casting their votes and dropping the ballot papers into the ballot box.

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After the casting of votes was over, the Company Secretary announced that the combined results of remote e-voting done previously and poll conducted at the time of meeting, would be available on website of the Company and also on the website of the Stock Exchanges. The Chairman also authorised the Company Secretary to announce the results of voting appropriately. It was confirmed by him that the quorum for the meeting was present throughout the duration of the meeting. He also declared the conclusion of the meeting.

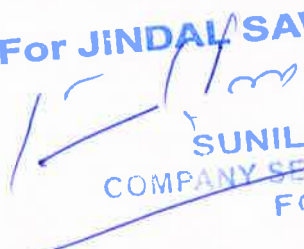
The Group CEO and Whole-time Director thanked the Shareholders for sparing their time for attending the meeting and also proposed a vote of thanks to the Chairman of the meeting. The meeting, accordingly, concluded at 1:55 P.M.

Sd/-
CHAIRMAN OF THE MEETING

Date: Kosi Kalan
Place: 19/10/2020

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Annexure

Declaration of Results of Remote e-voting and poll at 35th Annual General meeting held on 25th September, 2020.

As per the provisions of the Companies Act, 2013 read with Listing Regulations, the Company had provided the facility of remote e-voting to the members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 35th Annual General Meeting. The remote e-voting was open from 9.00 a.m. on 22th September, 2020 to 5.00 p.m. on 24th September, 2020. Further, the Company had also made the arrangement of voting through poll at the meeting to enable the members who had not casted their vote electronically.

The Board of Director had appointed Mr. Awanish Kumar Dwivedi of M/s Dwivedi & Associates, Company Secretaries as the Scrutinizer for remote e-voting and poll conducted at the time of meeting. The Scrutinizer carried out the scrutiny of all the electronic votes received up to the close of remote e-voting period on 24th September, 2020 and poll at the time of meeting. He had submitted his consolidated report on 26th September, 2020.

The Consolidated Result of voting as per the Scrutinizer Report dated 26th September, 2020 was as follows:

Particular of Resolution	Remote E-voting & Voting through poll				
	Number of Shares for which votes cast in favour	% Votes in favour	Number of Shares for which votes cast in against	% Votes against	Invalid Votes
Ordinary Business					
Resolution No. 1- Ordinary Resolution- Adoption of the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Directors and Auditors thereon.	14,27,98,369	99.999	287	0.001	-
Resolution No. 2- Ordinary Resolution- Declaration of dividend on Equity shares.	14,30,10,136	99.999	287	0.001	-

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Resolution No. 3- Ordinary Resolution- Appoint a Director in place of Mr. Prithavi Raj Jindal (DIN-00005301), who liable to retires by rotation.	14,08,28,947	98.475	21,81,426	1.525	-
Resolution No. 4- Ordinary Resolution- Appoint a Director in place of Ms. Shradha Jatia (DIN-00016940), who liable to retires by rotation.	14,04,87,466	98.236	25,22,707	1.764	-
Special Business					
Resolution No. 5- Special Resolution- Re-appointment of Mr. Abhiram Tayal (DIN 00081453), as an Independent Director of the Company.	14,15,39,717	98.972	14,70,656	1.028	-
Resolution No. 6- Ordinary Resolution- Ratification of remuneration paid to M/s R.J. Goel & co. (Cost Accountants Registration Number: 000026), Cost Auditor of the Company for the Year 2020-21.	14,30,02,984	99.995	7,389	0.005	-
Resolution No. 7- Special Resolution- Approval for issuance of debentures on private placement basis.	14,30,08,809	99.999	1,564	0.001	-
Resolution No. 8- Special Resolution- Approval for issuing of securities to qualified Institutional Buyers.	12,87,88,765	90.056	1,42,21,608	9.944	-
Resolution No. 9- Special Resolution- Approval for conversion of loan into equity shares, in case of default in repayment.	14,27,09,182	99.789	3,01,191	0.211	-

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Therefore, all the resolutions as per the Notice convening above Annual General Meeting were passed with the requisite majority. The result was communicated to the Stock Exchanges and was also uploaded on the website of the Company.

Sd/-
CHAIRMAN OF THE MEETING

Date: Kosi Kalan
Place: 19/10/2020

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