



Soumitra Hazra
Company Secretary
& Chief - Compliance

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Ref : TIL:CS:
Date: 5 February 2014

The Secretary The National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051 <u>Scrip Code – TIMKEN</u>	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI – 400 001 <u>Scrip Code – 522113</u>
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Dear Sir,

Re: Unaudited Financial Results (Provisional) for the quarter ended 31 December 2013

We enclose for your record, the Unaudited Financial Results of the Company for the quarter ended 31 December 2013 along with Limited Review Report issued by the Statutory Auditors on the said results pursuant to Clause 41(I)(c)(i).

The above financial results have been reviewed by the Audit Committee of the Board at its meeting held on 5 February 2014.

The said results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 5 February 2014.

Thanking you,

Yours faithfully

For TIMKEN INDIA LIMITED

Soumitra Hazra

Soumitra Hazra
Company Secretary
& Chief – Compliance

Encl : as above

TIMKEN

Sanjay Koul
Managing Director

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

PART I		Rs. in Lacs					
Sl. No.	Particulars	3 Months ended			9 months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
1.	Income from operations						
	(a) Net Sales / income from operations (Net of Excise duty)	17,226	17,582	17,327	51,640	50,732	67,778
	(b) Other operating Income	220	329	154	743	666	1,073
	Total Income from operations (net)	17,446	17,911	17,481	52,383	51,398	68,851
2.	Expenses						
	(a) Cost of materials consumed	5,370	5,938	6,941	17,354	21,423	27,361
	(b) Purchase of stock-in-trade	5,077	5,292	4,259	14,842	11,882	14,531
	(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	1,235	(266)	(649)	586	(1,640)	(153)
	(d) Employee benefits expenses	1,307	1,472	1,387	4,224	3,882	5,227
	(e) Depreciation	420	373	348	1,160	1,046	1,391
	(f) Other expenses	3,488	3,822	3,940	10,931	11,007	14,539
	Total Expenses	16,897	16,631	16,226	49,097	47,600	62,896
3.	Profit from Operations before Other Income, finance cost & exceptional items (1-2)	549	1,280	1,255	3,286	3,798	5,955
4.	Other Income	92	647	79	1,072	441	548
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	641	1,927	1,334	4,358	4,239	6,503
6.	Finance costs	16	19	22	63	84	129
7.	Profit from ordinary activities before Tax (5-6)	625	1,908	1,312	4,295	4,155	6,374
8.	Tax Expense - Current - Deferred	269 (101)	530 57	526 (104)	1,396 (89)	1,373 (129)	2,123 (173)
		168	587	422	1,307	1,244	1,950
9.	Net Profit from ordinary activities after tax (7-8) for the period	457	1,321	890	2,988	2,911	4,424
10.	Paid-up share capital - Equity (of Rs. 10/- each)	6,799	6,799	6,372	6,799	6,372	6,372
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	27,774
12.	Earnings per Share (Basic & Diluted) Rs.	0.67*	1.94*	1.40*	4.40*	4.57*	6.94
See accompanying note to the financial results							

See accompanying note to the financial results

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PART II									
A PARTICULARS OF SHAREHOLDING									
Sl. No.	Particulars	3 Months ended			9 months ended			Year ended	
		(Unaudited)			(Unaudited)			(Audited)	
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.12.11	31.03.13	
1.	Public Shareholding								
(a)	Number of Shares	16,999,996	16,999,996	12,734,862	16,999,996	12,734,862	12,734,862	12,734,862	
(b)	Percentage of Shareholding	25.00%	25.00%	19.98%	25.00%	19.98%	19.98%	19.98%	
2.	Promoters & promoter group shareholdings								
(a)	Pledged / Encumbered								
(i)	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(ii)	Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
(iii)	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
(b)	Non-encumbered								
(i)	Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988	
(ii)	Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
(iii)	Percentage of shares (as a % of total share capital of the company)	75.00%	75.00%	80.02%	75.00%	80.02%	80.02%	80.02%	
		3 months ended (31.12.13)							
		Particulars							
		INVESTOR COMPLAINTS (QUERIES)							
		Pending at beginning of the quarter			Nil				
		Received during the quarter			220				
		Disposed of during the quarter			220				
		Remaining unresolved at the end of the quarter			Nil				
		* Not Annualised							

NOTES:

1. The Company manufactures and trades in bearings & related components which is a single business segment. Accordingly, no separate segment information is furnished.
2. There were no exceptional / extra ordinary items during the respective period reported above.
3. Previous year's / period's figures have been regrouped, wherever necessary.

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4. In April 2013, the Company has issued and allotted 42,65,134 equity shares of Rs. 10/- each at an issue price of Rs. 120/- per share through an Institutional Placement Programme (IPP) in accordance with Chapter VIII-A of the Securities Exchange Board (Issue of Capital and Disclosure Requirements) Regulation, 2009, to comply with the requirement to maintain minimum public shareholding of 25% in listed companies. During the quarter, the Company has utilised funds amounting to Rs. 259.66 lakhs towards procurement of fixed assets. Pending full utilization of funds for the purpose for which these funds have been raised, the unutilized funds have been temporarily parked in debt based schemes offered by various mutual funds.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5 February 2014.
6. The Board of Directors at its meeting held on 8 November 2013 declared to pay Interim Dividend of Rs. 6.50 per share of Rs. 10/- for the financial year ending 31 March 2014. The said dividend was paid to all the eligible shareholders whose names appeared on the Register of Members of the Company as on 21 November 2013 (being the Record Date fixed for the purpose) on 29 November 2013.
7. Mr. Christopher J Holding resigned as a Director of the Company effective 5 February 2014.

Bangalore
5 February 2014

By the Order of the Board,



Sanjay Koul
Managing Director

S R B C & CO LLP

Chartered Accountants

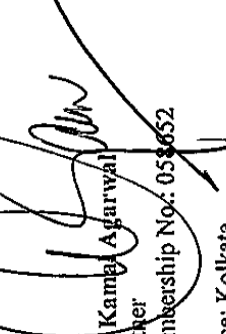
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Limited Review Report

**Review Report to
The Board of Directors
Timken India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI/Firm registration number: 324982E
Chartered Accountants


per Kamal Agarwal
Partner
Membership No.: 053652

Place: Kolkata
Date: January 5, 2014