

23 May, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub – Submission of Audited Quarterly / Annual financial results – 31 March 2015

With reference to our submission of audited quarterly / annual financial results of the Company for the quarter / year ended 31 March 2015 yesterday, we write to inform you of two typographical errors occurred in the heading of the table Part I and Part II as per following details:

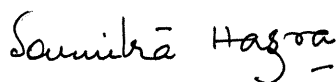
- (i) In the 4th column, the title should read "Preceding 3 months ended 31.12.14 (Unaudited)" and not "Preceding 3 months ended 30.12.14 (Unaudited)" and
- (ii) Last but one column (6th column) the title should read "Year to date figures for the current period ended 31.03.15" and not "Year to date figures for the previous period ended 31.03.15.

We attach herewith a revised submission for your necessary action.

We sincerely regret the inconvenience caused in this regard.

Thanking you,

Yours faithfully,
For **TIMKEN INDIA LIMITED**



**Company Secretary
& Chief - Compliance**

Encl: as above

Registered office:
Timken India Limited
39-42, Electronic City
Phase II, Hosur Road
Bangalore 560 100, Karnataka
India

CIN:L29130KA1996PLC048230
Website: www.timken.com/india

Timken India Limited

Regd. Office: No.39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

Phone:080 41362000, Fax: 080 41362010, Email: soumitra.hazra@timken.com

Website: www.timken.com/india, CIN: L29130KA1996PLC048230

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

PART I						Rs. in Lakhs
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1.	Income from Operations					
	(a) Net Sales / income from operations (Net of Excise duty)	23,189	22,669	19,382	91,644	71,022
	(b) Other operating Income	631	191	249	1252	992
	Total Income from operations (net)	23,820	22,860	19,631	92,896	72,014
2.	Expenses					
	(a) Cost of materials consumed	8,788	8,139	6,543	32,190	24,354
	(b) Purchase of stock-in-trade	5,965	6,262	5,754	25,039	20,594
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41)	(275)	(511)	(1636)	(381)
	(d) Employee benefits expenses	1,640	1,800	1,066	6,679	5,289
	(e) Depreciation & amortization expense	425	410	422	1676	1581
	(f) Other expenses	4,358	4,273	4,069	17,254	15,001
	Total Expenses	21,135	20,609	17,343	81,202	66,438
3.	Profit from Operations before Other Income, finance cost & exceptional items (1-2)	2,685	2,251	2,288	11,694	5,576
4.	Other Income	39	278	11	595	1,082
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,724	2,529	2,299	12,289	6,658
6.	Finance costs	15	15	24	57	89
7.	Profit from ordinary activities before Tax (5-6)	2,709	2,514	2,275	12,232	6,569
8.	Tax Expense					
	- Current	833	887	707	4,103	2,102
	- Deferred	155	(49)	81	60	(8)
		988	838	788	4,163	2,094
9.	Net Profit from ordinary activities after tax (7-8) for the period	1,721	1,676	1,487	8,069	4,475
10.	Paid-up share capital - Equity (of Rs. 10/- each)	6,799	6,799	6,799	6,799	6,799
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	31,434
12.	Earnings per Share (of Rs. 10/- each) (Basic & Diluted) Rs.	2.53*	2.47*	2.19*	11.87	6.60
	(See accompanying note to the financial results)					

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PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015						
A	PARTICULARS OF SHAREHOLDING	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1.	Public Shareholding					
	(a) Number of Shares	16,999,996	16,999,996	16,999,996	16,999,996	16,999,996
	(b) Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2.	Promoters & promoter group shareholdings					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
	Particulars					
B.	INVESTOR COMPLAINTS (QUERIES)	3 months ended 31.03.2015				
	Pending at beginning of the quarter	Nil				
	Received during the quarter	243				
	Disposed of during the quarter	243				
	Remaining unresolved at the end of quarter	Nil				

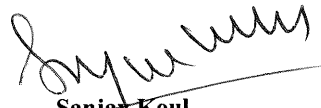
* Not Annualised

NOTES:

- The Company has only one reportable primary segment, viz. 'Bearings and Components', and hence, no separate segment information is presented here.
- Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the year ended 31 March, 2015 is lower by Rs.75.45 Lakhs (including Rs 39.85 Lakhs for the quarter). Further, the Company has determined that the impact of the transitional provision as per Note 7 (b) of Schedule II on opening retained earnings is not material.

3. A fire broke-out in our third party service provider's warehouse in Pune on 10 May, 2015. No one was injured in the incident but there seems to be substantial damage to the Timken inventory held under trust with the 3rd party logistic provider. The extent of loss is being ascertained by competent authorities.
4. There were no exceptional / extra ordinary items during the respective periods reported above.
5. Previous year's / period's figures have been regrouped, wherever necessary.
6. The Company had raised Rs. 4,781.76 Lakhs (net of share issue expenses) under the Institutional Placement Programme (IPP), by issuing 4,265,134 equity shares in the previous year. As at the end of the year ended 31 March, 2015 the Company has completely spent the money for the purpose for which the fund have been raised.
7. The figures of the quarter ended 31 March, 2015 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
8. The statement of assets and liabilities as at 31 March, 2015 is given in Annexure – A.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22 May, 2015.

By the Order of the Board



Sanjay Koul
Chairman & Managing Director
DIN: 05159352

New Delhi
22 May, 2015

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

Rs. in Lakhs

Sl. No.	Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUND		
	a) Share capital	6,799	6,799
	b) Reserves & surplus	37,045	31,433
	Sub-total – Share Holders' Funds	43,844	38,232
2	NON-CURRENT LIABILITIES		
	a) Long-term provisions	884	735
	b) Other Non-Current liabilities	180	160
	Sub-total – Non-Current Liabilities	1064	895
3	CURRENT LIABILITIES		
	a) Short-term borrowings	252	324
	b) Trade payables	8,596	7,288
	c) Other current liabilities	3,462	2,229
	d) Short-term provision	1,321	1,001
	Sub-total – Current Liabilities	13,631	10,842
	TOTAL – EQUITY AND LIABILITIES	58,539	49,969
B. ASSETS			
1	NON-CURRENT ASSETS		
	a) Fixed assets		
	- Tangible assets	10,600	9,511
	- Intangible assets	86	140
	- Capital work-in-progress	2,681	2,557
	b) Non-current investments	3	3
	c) Deferred tax assets (net)	391	450
	d) Long-term loans and advances	2,329	1,629
	Sub-total – Non-Current Assets	16,090	14,290
2	CURRENT ASSETS		
	a) Current Investments	1,665	2,332
	b) Inventories	16,746	13,676
	c) Trade receivables	17,422	14,857
	d) Cash and cash equivalents	2,372	2,015
	e) Short-term loans and advances	3,160	2,017
	f) Other current assets	1,084	782
	Sub-total – Current Assets	42,449	35,679
	TOTAL - ASSETS	58,539	49,969

By the Order of the Board



Sanjay Koul
Chairman & Managing Director
DIN: 05159352

New Delhi
22 May, 2015