



The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C/1,
'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

Code- DOLLAR

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 29th May, 2017 has transacted the following businesses :

1. Approved the Audited Annual Accounts for the financial year ended on 31st March, 2017.
2. Recommended a Dividend @ 50% i.e. Rs. 5/- per Equity Shares of Rs. 10/- each fully paid-up of the Company for the financial year 2016-17 and the Dividend would be paid within 30 days from the date of approval of the Shareholders in the Annual General Meeting (AGM).
3. Approved split of the face value of the Equity Shares from 1(one) Equity Share of Rs. 10/- each to 5 (five) Equity Shares of Rs. 2/- each, subject to approval of the shareholders of the Company in the ensuing AGM and other requisite approval, if any.
4. Pursuant to Section 139 of the Companies Act, 2013 and Rules made there under it is mandatory for the Company to rotate the current Statutory Auditors on completion of maximum term as permitted under the Act. Accordingly, based on the recommendation of Audit Committee, the Board of Directors has appointed M/s. Singhi & Co., Chartered Accountants as Statutory Auditors of the Company to hold office of the Statutory Auditor's from the conclusion of the Annual General Meeting of the Company to be held for the financial year 2016-17 till the sixth Annual General Meeting of the Company subject to the approval of the Shareholders in the Annual General Meeting and ratification in each of the subsequent AGMs.

A brief profile of M/s. Singhi & Co., Chartered Accountants is enclosed.

Contd.....2

Dollar Industries Ltd.

Om Tower | 15th Floor | 32 J. L. Nehru Road | Kolkata - 700 071 | (India)
Phone: 2288 4064-66 | Fax: (033)2288 4063 | Email: bhawani@dollarinternational.com
www.dollarinternational.com

CIN NO. : L17299WB1993PLC058969



-- 2 --

5. Accepted the resignation of Mr. Ashok Kumar Goel an Independent Director of the Company from the office of the Board of Director w.e.f. 29th May, 2017.
6. Fixed the date and approved the Notice of Annual General Meeting of the Company for the financial year 2016-17. The Annual General Meeting of the Company for the financial year 2016-17 scheduled to be held on 8th August, 2017.
7. Approved Directors' Report and annexure thereto for the financial year 2016-17.
8. Pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results for the quarter and year ended on 31st March, 2017 along-with Auditor's Report and Declaration for audit report with unmodified opinion.
9. Approved Dividend Distribution Policy of the Company in the line with regulation 43A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Please note that the meeting commenced at 1:15 P.M. and concluded at 3:00 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Dollar Industries Ltd.

Shraddha

Shraddha
Company Secretary
Encl : As Above



BRIEF PROFILE OF M/S. SINGHI & CO., CHARTERED ACCOUNTANTS

Legal Status:

M/s. Singhi & Co. (FRN 302049E) is a partnership firm of Chartered Accountants, which has been in profession for several decades.

Offices:

The firm has offices in 7 cities in India with over 500 people. The locations are Kolkata, Noida, Mumbai, Guwahati, Bengaluru, Ahmedabad and Chennai. The Head Office of the firm is at Kolkata.

Partners:

The firm has 23 partners as on date.