

Dr. Desh Bandhu Gupta

April 2, 2015

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai Samachar Marg,
MUMBAI - 400 001

✓ **National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Dear Sirs,

Sub: Disclosure under Regulations 30(2) and 30(3) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 of my shareholding in Lupin Limited as on March 31, 2015.

1. Name of the Company	Lupin Limited		
2. Name(s) of the stock exchange(s) where the shares of the Company are listed.	BSE Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the Company) is more than 25% of the voting rights of the Company. or b. Name(s) of promoter(s), member of the promoter group and Person Acting in Concert (PAC) with him.	N.A. I, Dr. Desh Bandhu Gupta, am the promoter and also in control of the Company through the promoter group as per Annexure 'A'.		
4. Particulars of the holding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of Company (*)
As of March 31st of the year, holding of:			
a) Shares	209,602,240 (As per Annexure 'A')	46.631% (As per Annexure 'A')	46.631% (As per Annexure 'A')
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the Company.	Nil	Nil	Nil
Total:	209,602,240	46.631%	46.631%

..2.

Dr. Desh Bandhu Gupta

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- (*) Diluted share/voting capital means the total number of shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company.



DR. DESH BANDHU GUPTA

Encl.: Annexure 'A'

c.c.: The Secretary
Lupin Limited,
159, C.S.T. Road,
Kalina, Santacruz (East),
Mumbai - 400 098.

Dr. Desh Bandhu Gupta

ANNEXURE 'A'

SL. NO.	NAMES	NO. OF SHARES HELD ON MARCH 31, 2015	% TO THE PAID-UP EQUITY CAPITAL
1.	Dr. Desh Bandhu Gupta	2,160,330	0.481%
2.	Desh Bandhu Gupta (HUF)	647,580	0.144%
3.	Mrs. Manju D. Gupta	3,491,820	0.777%
4.	Ms. Vinita Gupta	51,600	0.011%
5.	Ms. Kavita Gupta	27,600	0.006%
6.	Dr. Anuja Gupta	622,320	0.139%
7.	Mr. Nilesh Gupta	625,240	0.139%
8.	Dr. Richa Gupta	129,880	0.029%
9.	Ms. Veda Gupta	5,050	0.001%
10.	Ms. Shefali Nath Gupta	250	-
11.	Zyma Laboratories Ltd.	54,960,490	12.227%
12.	Rahas Investments Pvt. Ltd.	45,699,510	10.167%
13.	Visiomed Investments Pvt. Ltd.	43,514,660	9.681%
14.	Lupin Holdings Pvt. Ltd.	40,401,000	8.988%
15.	Lupin Investments Pvt. Ltd.	15,401,910	3.427%
16.	Lupin International Pvt. Ltd.	1,863,000	0.414%
	TOTAL:	209,602,240	46.631%


DR. DESH BANDHU GUPTA

Mumbai, April 2, 2015