

ZYMA LABORATORIES LIMITED

CIN No. : U24230MH1970PLC014881

Regd. Office : 159, C. S. T. ROAD, KALINA , SANTACRUZ (E) MUMBAI 400098

Tel No. 66402450/75/76 Fax No. 66402474 Email ID : amolakkhandelwal@lupin.com

Ref: NSE/02

Date: 26th February, 2016

The Executive Director

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

Ref: Company Symbol – LUPIN – Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – SEBI (SAST).

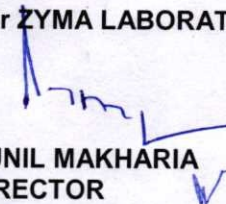
Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)') we wish to inform you that we, **ZYMA LABORATORIES LIMITED** have acquired 300000 (Three Lakhs) Shares of **LUPIN LIMITED**, a company listed on your esteemed stock exchange with **Company Symbol – LUPIN** on the **24th February, 2016** pursuant to inter-se transfer of shares amongst Promoters. In this connection please find enclosed the disclosure as per Regulation 10(6) of the SEBI (SAST).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **ZYMA LABORATORIES LIMITED**


SUNIL MAKHARIA
DIRECTOR
DIN: 00064399



Encl: As above.

C/C: Lupin Ltd.

ZYMA LABORATORIES LIMITED

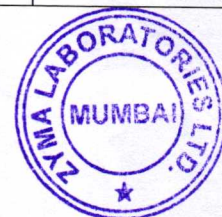
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Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1.	Name of the Target Company (TC)	Lupin Limited			
2.	Name of the acquirer(s)	Zyma Laboratories Ltd			
3.	Name of the stock exchange where shares of the TC are listed	The Bombay Stock Exchange and National Stock Exchange			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst the Promoters.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) (ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes, disclosure was made within the timeline specified under the regulations. 16 th February, 2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
		(Actually executed)	(As per submission)		
	a. Name of the transferor / seller	Dr. Desh Bandhu Gupta	Dr. Desh Bandhu Gupta		
	b. Date of acquisition	24 th February, 2016	24 th February, 2016		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,00,000	3,00,000		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.07%	0.07%		
	e. Price at which shares are proposed to be acquired / actually acquired.	Rs.1770	Market price prevailing on the proposed date of the acquisition, subject to price not exceeding Rs.2212.30 per share on any of the Stock Exchanges where shares of the Target Company are traded.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) ZYMA LABORATORIES LIMITED	5,49,60,490	12.20	5,52,60,490	12.27
	– Each Seller / Transferor DR. DESH BANDHU GUPTA	21,60,330	0.48	18,60,330	0.41



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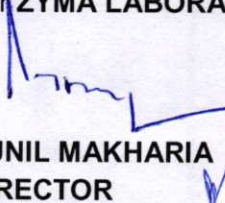
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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **ZYMA LABORATORIES LIMITED**


SUNIL MAKHARIA
DIRECTOR
DIN: 00064399

