

D_r. D_{esh} B_{andhu} G_{upta}

April 6, 2017

✓ **BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai Samachar Marg,
MUMBAI - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sirs,

Sub: Disclosure under Regulations 30(2) and 30(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of my shareholding in Lupin Limited as on March 31, 2017.

Part-A- Details of Shareholding

1. Name of the Company	Lupin Limited		
2. Names of the Stock Exchanges where the shares of the Company are listed.	BSE Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholders:	N.A.		
a. Name of person together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the Company) is more than 25% of the voting rights of the Company. or b. Name of promoter, member of the promoter group and PAC with him.	I, Dr. Desh Bandhu Gupta, am the promoter and also in control of the Company through the promoter group as per Annexure 'A'.		
4. Particulars of the holding of person mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of Company (*)
As of March 31st of the year, holding of:			
a) Shares	210,857,013	46.693%	46.693%
b) Voting Rights (otherwise than by shares)	(As per Annexure 'A')	(As per Annexure 'A')	(As per Annexure 'A')
c) Warrants	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the Company.	Nil	Nil	Nil
Total:	210,857,013	46.693%	46.693%

..2/-

Dr. Desh Bandhu Gupta

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ANNEXURE 'A'

SL. NO.	NAMES	NO. OF SHARES HELD ON MARCH 31, 2017	% TO THE PAID-UP EQUITY CAPITAL
1.	Dr. Desh Bandhu Gupta	1,310,330	0.290%
2.	Desh Bandhu Gupta (HUF)	647,580	0.143%
3.	Mrs. Manju D. Gupta	3,491,820	0.773%
4.	Ms. Vinita Gupta	51,600	0.011%
5.	Ms. Kavita Gupta	27,600	0.006%
6.	Dr. Anuja Gupta	622,320	0.138%
7.	Mr. Nilesh Gupta	625,240	0.138%
8.	Dr. Richa Gupta	129,880	0.029%
9.	Ms. Shefali Nath Gupta	250	-
10.	Ms. Veda Gupta	12,475	0.003%
11.	Zyma Laboratories Ltd.	55,658,383	12.325%
12.	Rahas Investments Pvt. Ltd.	46,083,534	10.205%
13.	Visiomed Investments Pvt. Ltd.	44,102,333	9.766%
14.	Lupin Holdings Pvt. Ltd.	40,828,758	9.042%
15.	Lupin Investments Pvt. Ltd.	15,401,910	3.411%
16.	Rahas Mercantile Pvt. Ltd. *	1,863,000	0.413%
TOTAL:		210,857,013	46.693

* w.e.f. 21.09.2016 on account of merger of Lupin International Private Limited with Rahas Mercantile Pvt. Ltd.


DR. DESH BANDHU GUPTA
DIN: 00209378

Mumbai, April 3, 2017