



National Stock Exchange of India Ltd.

September 26, 2018

Exchange Plaza, 5<sup>th</sup> Floor

Plot no. C1/G Block, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

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This is to inform you that the Company has granted 204320 options on September 26, 2018 to the employees of the Company, at the exercise price of ₹ 2.00 each, details of which are as under:

| Sr. No. | Name of Plan                           | No. of Options |
|---------|----------------------------------------|----------------|
| 1       | Lupin Employees Stock Option Plan 2011 | 104620         |
| 2       | Lupin Employees Stock Option Plan 2014 | 99700          |

Please note that one equity share of Rs.2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months but before the exercise period of 10 years from the date of grant.

Kindly take the above on your records.

Thanking you,

Yours truly

For LUPIN LIMITED

  
Pradeep Bhagwat  
(Authorised Signatory)

LUPIN LIMITED

Registered Office: 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

[www.lupin.com](http://www.lupin.com)