



National Stock Exchange of India Ltd.

February 27, 2019

Exchange Plaza, 5<sup>th</sup> Floor

Plot no. C1/G Block, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

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This is to inform you that the Company has granted 2677 options on February 26, 2019 to the employees of the Company/its subsidiary companies, at the exercise price of ₹ 2.00 each, details of which are as under:

| Sr. No. | Name of Plan                                                | No. of Options |
|---------|-------------------------------------------------------------|----------------|
| 1       | Lupin Subsidiary Companies Employees Stock Option Plan 2011 | 1080           |
| 2       | Lupin Employees Stock Option Plan 2014                      | 1597           |

Please note that one equity share of Rs.2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months.

Kindly take the above on your records.

Thanking you,

Yours truly

**For LUPIN LIMITED**

  
**Pradeep Bhagwat**  
(Authorised Signatory)

LUPIN LIMITED

Registered Office: 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

[www.lupin.com](http://www.lupin.com)