



May 19, 2020

LL/ESOP/ALT/253

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Stock Code: 500257

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30(2) of SEBI (Listing obligations and
Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.**

This is to inform you that the Allotment Committee of Directors at its meeting held on May 19, 2020, has allotted 19219 fully paid up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has increased to ₹ **90,61,20,020/-** comprising **45,30,60,010** equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

**R. V. SATAM
COMPANY SECRETARY
(ACS 11973)**