July 20, 2020

LL/BC/2020

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

✔ **National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code: 500257 (BSE)/LUPIN (NSE)

Dear Sir/Madam,

Re.: Disclosure under Regulations 42 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Sub: Annual General Meeting (AGM) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), Book Closure for Equity Shares and particulars of Remote e-Voting.

In view of the global COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide General Circular No. 20/2020 dated May 5, 2020 read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as Circulars), allowed companies to conduct AGM through VC or OAVM without the physical presence of Members at a common venue.

We wish to inform you that in compliance with the Circulars, the Thirty-Eighth AGM of the Company is being held on **Wednesday, August 12, 2020, at 4.00 p.m. (IST)** through VC/OAVM.

Book Closure for Equity Shares

We wish to state that pursuant to the provisions of Section 91 of the Companies Act, 2013 (Act) read with Rule 12 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Register of the Company shall remain closed from **Wednesday, August 5, 2020 to Wednesday, August 12, 2020 (both days inclusive)** for the purpose of ascertaining the shareholders who will be entitled to payment of Dividend if declared at the AGM.

Dividend for the year ended March 31, 2020, @ 300% i.e. ₹ 6/- per equity share of ₹ 2/- each, if declared at the AGM, shall be paid to those Members whose names appear: -

a) As beneficial owners as at the end of the business day on **Tuesday, August 4, 2020,** as per lists to be furnished by National Securities Depositories Limited (NSDL) and Central Depositories Services (I) Limited (CDSL), in respect of shares held in electronic form; and

b) On the Register of Members of the Company as at the end of the business day on **Tuesday, August 4, 2020** after giving effect to all valid share transfers in physical form lodged with the Company on or before **Tuesday**, **August 4, 2020**.

We wish to confirm that in terms of the Listing Regulations, all shares received for transfer one month prior to this Notice have been duly transferred and dispatched to the transferees concerned. We hereby undertake that the shares pending transfer and further shares lodged for transfer will be transferred and relevant share certificates shall be dispatched within the stipulated period.

The dividend (if declared) shall be remitted electronically, wherever relevant bank details are available and the rest shall be paid through demand drafts. The Company will keep on hold, demand drafts of shareholders who have not registered their bank details and will dispatch the same once the lock down is lifted and postal services are normalized.

… 2.

LUPIN

Details of Remote e-voting

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to provide Members, the facility to exercise their right to vote on Resolutions set forth in the Notice of the AGM, by electronic means i.e., Remote e-Voting. The facility of casting votes by Members using an electronic voting system from a place other than the venue of the AGM (Remote e-voting) will be provided by Link Intime India Pvt Ltd. (LIIPL).

Those Members attending the AGM through InstaMeet facility provided by LIIPL, who have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility at the meeting from 4.00 p.m. (IST) till the expiry of 15 minutes after the AGM is over. Members who have casted their vote through remote e-Voting prior to the AGM, will be eligible to attend/participate in the AGM through InstaMeet, but will not be eligible to vote again at the meeting.

Remote e-Voting period commences on **Saturday, August 8, 2020, 9:00 a.m. (IST)** and ends on **Tuesday, August 11, 2020, 5:00 p.m. (IST).**

Voting rights of Members shall be in the proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of **Thursday, August 6, 2020**. Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote electronically on all the Resolutions set forth in the Notice of the AGM.

Members can accord their assent/dissent by accessing the website https://instavote.linkintime.co.in and logging by using their User ID and Password.

A person, who acquires shares of the Company after Notice of the AGM is sent and holds shares as on the cut-off date for voting i.e. Thursday, August 6, 2020, may obtain login ID and password by sending a request to enotices@linkintime.co.in. However, if such shareholder is already registered with LIIPL for remote e-voting, then the existing User ID and password can be used for casting vote.

Ms. Neena Bhatia, Practising Company Secretary (FCS No. 9492 CP. No. 2661), has been appointed as the Scrutinizer to scrutinize the remote e-Voting and ensure that the voting process is done in a fair and transparent manner.

Results of Remote e-Voting together with voting done at AGM shall be announced not later than Friday August 14, 2020.

The procedure of electronic voting is mentioned in the email sent to the Members by LIIPL. In case Members have any queries regarding e-Voting, they may refer the 'Frequently Asked Questions (FAQs) and Insta Vote e-Voting manual available at https://instavote.linkintime.co.in, under Help section or send an email to enotices@linkintime.co.in or contact on Tel: 022 - 4918 6000.

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

For LUPIN LIMITED

RAJVARDHAN VISHNU SATAM

Digitally signed by RAJVARDHAN VISHNU SATAM
DN: c=IN, o=Personal, postalCode=400062, st=Maharashtra, 2.5.4.20=c19d8ef961d9fa59e973a093a4d3924b2532eb2f496ea7e2abcf74700f5375b7, serialNumber=df8ebe60a88c796663c738ea25bfa0b475d195f726cdb67a2ff09c4242771b2a, cn=RAJVARDHAN VISHNU SATAM
Date: 2020.07.20 10:43:50 +05'30'

R. V. SATAM
COMPANY SECRETARY
ACS - 11973

CC:

National Securities Depository Ltd.,
Trade World 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.

Central Depository Services (I) Ltd.
Marathon Futurex 25th Floor,
N. M. Joshi Marg,
Lower Parel (East),
Mumbai - 400 013.