



August 14, 2020

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: BSE – 500257

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 1727 options on August 10, 2020 to the employees of the Company and its subsidiary companies, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Subsidiary Companies Employees Stock Option Plan 2011	350
2	Lupin Employees Stock Option Plan 2014	1377

Please note that one equity share of ₹ 2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months.

Kindly take the above on your records.

Thanking you,

Yours truly

For LUPIN LIMITED

R. V. SATAM

Company Secretary

(ACS 11973)