



March 31, 2021

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Stock Code: LUPIN

Dear Sir/ Madam,



BSE Ltd.

Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Stock Code: 500257

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that our investee entity i.e. ABCD Technologies LLP (to be renamed as IndoHealth Services LLP) has through its wholly-owned entity DigiHealth Technologies LLP, acquired 66.02% ownership interest in AIOCD Pharmasofttech Awacs Private Limited ('AWACS') through a combination of (i) direct purchase of 50% ownership interest in AWACS and (ii) indirect purchase of 16.02% ownership interest in AWACS through acquisition of 32.04% shareholding interest in Trikaal Mediinfotech Private Limited. It is also agreed to acquire the balance stake subject to fulfilment of certain terms and conditions.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause A(1) of Part A, Schedule III of the aforesaid Regulations, is attached as per '**Annexure A**'.

This is for your information and dissemination.

Thanking you,

For LUPIN LIMITED



R. V. SATAM
(COMPANY SECRETARY)
ACS - 11973

Encl.: - Annexure A

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

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Annexure A

Details as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

a) Name of the target entity, details in brief such as size, turnover etc.:	i) Name of the Target entity: AIOCD Pharmasofttech Awacs Private Limited ('AWACS'). Trikaal Mediinfotech Private Limited ('Trikaal') ii) Details of Target entity: AWACS is engaged in the business of pharmaceutical data collection and market research. Trikaal is 50% owner of AWACS and holds certain intellectual property in relation to AWACS's business.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms-length";	Not a related party transaction.
c) Industry to which the entity being acquired belongs;	Healthcare services.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;	A step by ABCD Technologies LLP (to be renamed as IndoHealth Services LLP) towards the initiative with an objective to facilitate, enable and promote efficiency and Good Distribution Practices including digitizing healthcare infrastructure in India, inter alia, in support of the National Digital Health Mission of Government of India ('Business'). The acquisition is and will be done by its wholly owned entity DigiHealth Technologies LLP.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f) Indicative time period for completion of the acquisition;	The acquisition of 66.02% of shareholding in AWACS (direct and indirect together) has been completed on 30 th of March, 2021. The acquisition of 33.44% of the shareholding in AWACS (indirect) is envisaged to be completed over the course of next few months subject to fulfilment of certain terms and conditions. The remaining 0.54% of the shareholding in AWACS (indirect) is likely to be acquired after five years (FY: 2026 - 27).
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration payable by DigiHealth Technologies LLP.
h) Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition for the combined transaction of AWACS and Trikaal is approximately INR 75 crores for acquisition of 100% stake in AWACS and Trikaal (direct and indirect together).



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i) Percentage of shareholding/control acquired and/or number of shares acquired;	Please refer to the response provided in point f) above.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	(i) About the entities: AWACS is engaged in the business of pharmaceutical data collection and market research. Trikaal is 50% owner of AWACS and holds certain intellectual property in relation to AWACS's business. (ii) Date of Incorporation: AWACS: September 21, 2007 Trikaal: January 3, 2007 (iii) Turnover history of last 3 years: AWACS: 2019-2020: 15,31,95,103 2018-2019: 16,15,30,697 2017-2018: 16,30,86,020 Trikaal: 2019-2020: Nil 2018-2019: Nil 2017-2018: 1,10,00,000 (iv) Country: India

