LUPIN

December 1, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C1/G Block, Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company granted options aggregating **551647** on November 30, 2021 to the employees of the Company and its subsidiaries, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2011	60000
2	Lupin Employees Stock Option Plan 2014	84870
3	Lupin Subsidiary Companies Employees Stock Option Plan 2011	67805
4	Lupin Subsidiary Companies Employees Stock Option Plan 2014	338972
	Total	**551647**

Please note that one stock option entitles the grantee to subscribe to one equity share of the Company of ₹ 2.00 each, after vesting. The vesting schedule of stock options will be 25%:25%:25%:25% over four years upon completion of one year from the date of grant, which is November 30, 2021.

Kindly take the above on your records.

Thanking you,

For LUPIN LIMITED

LUPIN LIMITED
MUMBAI
INDIA

R. V. SATAM
Company Secretary
(ACS-11973)