



May 27, 2025

Ref: LL/Stk/ESOP

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity – 500257

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that, as approved by the Nomination and Remuneration Committee of the Company on May 27, 2025, the Company granted stock options aggregating **7337** to its employees and those of its subsidiaries, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2011	3886
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	2229
3	Lupin Subsidiary Companies Employees Stock Option Plan 2014	1222
	Total	7337

Please note that upon vesting, one stock option entitles the grantee to subscribe to one equity share of the Company of ₹ 2.00 each. The vesting schedule of stock options will be 25%:25%:25%:25% over four years upon completion of one year from the date of grant.

Kindly take the above on your records.

Thanking you,

For LUPIN LIMITED

AMIT KUMAR GUPTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS - 15754)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com