

almondz

to global power

Almondz Global Securities Ltd.

Ref:agsl/corres/Nse/11-12/0019

1 July 2011

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

**Re: Corrigendum - Audited Consolidated Financial Results for the Financial Year ended
31 March 2011**

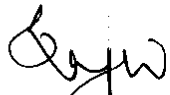
Sir/Mam,

With reference to the, *inter alia*, submission of Audited Consolidated Financial Results of the Company for the Financial Year 2010-11 with your Exchange on 28 May 2011, you are requested to kindly find annexed herewith a Corrigendum in relation thereto alongwith the correct copy of the Audited Consolidated Financial Results of the Company for the FY 2010-11.

You are hereby requested to kindly take the above information on your record.

Thanking you.

Yours truly,
For Almondz Global Securities Ltd.



Rajiv L. Jha
Vice President &
Company Secretary

Encl: a/a

Corrigendum

This corrigendum to the Audited Consolidated Financial Results of the Company for the Financial Year ended 31 March 2011 is in continuation of and shall be read in conjunction with the Audited Consolidated Financial Results of the Company for the Financial Year ended 31 March 2011 as submitted with your Exchange on 28 May 2011.

Of late, it has come to our notice that there were some inadvertent typographical/printing errors in the said results. Accordingly, the public at large, through your Exchange, are requested to kindly take note of the following amendments to the said submitted/published audited results as detailed hereinbelow:

Under "Audited consolidated financial results for the year ended 31 March 2011":

- For "(12) Minority interest" for the Financial Year ended 31 March 2011, please read Rs. 15 Lacs instead of Rs. 102 Lacs;
- For "(14) Net profit from ordinary activities after tax, minority interest and share of profit/(loss) in associate companies (11-12+13)" for the Financial Year ended 31 March 2011, please read Rs. 973 Lacs instead of Rs. 886 Lacs; and
- For "(16) Reserve excluding revaluation reserves" for the Financial Year ended 31 March 2011, please read Rs. 9438 Lacs instead of Rs. 9305 Lacs.

Under First part of the Table "Statement of Assets & Liabilities as at 31 March 2011 (Audited) (Consolidated results)":

- For "(1)(b) Reserves and surplus" for the Financial Year ended 31 March 2011, please read Rs. 9438 Lacs instead of Rs. 9305 Lacs;
- For "(4) Minority interest" for the Financial Year ended 31 March 2011, please read Rs. 262 Lacs instead of Rs. 349 Lacs; and
- For "Total" for the Financial Year ended 31 March 2011, please read Rs. 17428 Lacs instead of Rs. 17382 Lacs.

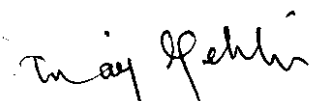
Under Second part of the Table "Statement of Assets & Liabilities as at 31 March 2011 (Audited) (Consolidated results)":

- For "(3) Less: Current liabilities and provisions - (b) Provisions" for the Financial Year ended 31 March 2011, please read Rs. 363 Lacs instead of Rs. 409 Lacs; and
- For "Total" for the Financial Year ended 31 March 2011, please read Rs. 17428 Lacs instead of Rs. 17382 Lacs;

Under "Segment wise revenue, results and capital employed for the year ended 31 March 2011":

- Under "Capital Employed" for "(f) Insurance broking operations" for the Financial Year ended 31 March 2011, please read Rs. 277 Lacs instead of Rs. 144 Lacs;
- Under "Capital Employed" for "Total Capital Employed" for the Financial Year ended 31 March 2011, please read Rs. 10966 Lacs instead of Rs. 10833 Lacs;

For and on behalf of the Board


Vinay Mehta
Managing Director

New Delhi
1 July 2011

almondz

Financial Services

Almondz Global Securities Ltd.

Almondz Global Securities Limited

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001

Audited consolidated financial results for the year ended 31 March 2011

Amount in Rs. Lacs

Particulars	Year ended	
	31 March 2011	31 March 2010
	(Audited)	(Audited)
1 (a) Income from operations	9,489	8,062
(b) Other operating income (Refer note 3)	102	86
Total operating income	9,591	8,148
2 Expenditure		
a. Commission and brokerage	1,200	1,613
b. Professional charges	906	318
c. Employees cost	3,651	2,460
d. Depreciation	283	193
e. Other expenses	2,076	1,748
Total expenditure	8,116	6,332
3 Profit from operations before other income, interest and prior period Items (1-2)	1,475	1,816
4 Other income (including interest income)	438	169
5 Profit before interest and prior period items (3+4)	1,913	1,985
6 Interest (including finance charges)	496	257
7 Profit after interest but before prior period items (5-6)	1,417	1,728
8 Prior period expense (net)	3	13
9 Profit from ordinary activities before tax (7-8)	1,414	1,715
10 Tax expense		
-Current tax and deferred tax	416	586
-Income tax for earlier years	10	31
11 Net Profit after tax before minority interest and share of profit in associate companies (9-10)	988	1,098
12 Minority interest	15	(8)
13 Share of profit in associates	-	35
14 Net profit from ordinary activities after tax, minority interest and share of profit/(loss) in associate companies (11-12+13)	973	1,141
15 Paid-up equity share capital (Face value of Rs. 6 each)	1,528	1,517
16 Reserve excluding revaluation reserves	9,438	8,589
17 Earnings per share (un-annualised)		
a) Basic earnings per share (Rs.)	3.74	4.34
b) Diluted earnings per share (Rs.)	3.72	4.31
18 Aggregate of public shareholding		
-Number of shares	12,730,953	12,567,753
-Percentage of shareholding	49.95%	49.63%
19 Promoters and promoter group shareholding		
a) Pledged/encumbered		
-Number of shares	7,000,000	9,650,000
-Percentage of shares	54.88%	75.66%
(as a percentage of the total shareholding of promoter and promoter group)		
-Percentage of shares	27.47%	38.11%
(as a percentage of the total share capital of the Company)		
b) Non-encumbered		
-Number of shares	5,754,014	3,104,014
-Percentage of shares	45.12%	24.34%
(as a percentage of the total shareholding of promoter and promoter group)		
-Percentage of shares	22.58%	12.26%
(as a percentage of the total share capital of the Company)		

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi 110001, India. Tel: +91 11 4151 4666-669, Fax: +91 11 4151 4665

SEBI Registration No :- INM000000834

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28 May 2011.
- 2 The consolidated results include the results of:
 - a. M/s Almondz Finanz Limited, which is a wholly owned subsidiary of the Company.
 - b. M/s Almondz Commodities Private Limited, which is a 85.14% subsidiary of the Company.
 - c. M/s Almondz Retail Equity Limited, which is a wholly owned subsidiary of the Company.
 - d. M/s Almondz Insurance Brokers Private Limited, which is a 51% subsidiary of the Company.
 - e. M/s Almondz Re-Insurance Brokers Private Limited (A wholly owned subsidiary of M/s Almondz Insurance Brokers Private Limited), which has a 51% indirect holding.
- 3 Other operating income includes interest income amounting to Rs. 95.02 lacs and Rs. 81.63 lacs for year ended 31 March 2011 and 31 March 2010 respectively. The interest income has been included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
- 4 Preceding year figures have been regrouped/ reclassified, wherever necessary, to conform to current year's classification.

Amount in Rs. Lacs

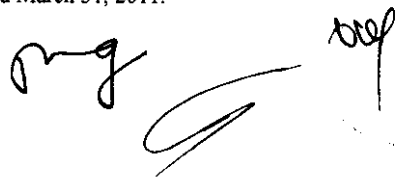
Statement of Assets & Liabilities as at 31 March 2011 (Audited) (Consolidated results)			
		Year ended	
		31 March 2011	31 March 2010
	Particulars	(Audited)	(Audited)
1	Shareholders' funds		
	(a) Capital	1,528	1,517
	(b) Reserves and surplus	9,438	8,589
2	Advance against share warrants	646	646
3	Loan funds	5,550	4,670
4	Minority interest	262	251
5	Deferred tax liability (net)	4	-
	Total	17,428	15,673
1	Fixed assets	4,433	1,205
2	Investments	207	169
3	Current assets, loans and advances		
	(a) Stock in trade	3,829	8,794
	(b) Sundry debtors	2,220	1,343
	(c) Cash and bank balances	5,051	3,523
	(d) Other current assets	98	115
	(e) Loans and advances	5,412	3,209
	Less: Current liabilities and provisions		
	(a) Current liabilities	3,459	2,486
	(b) Provisions	363	225
4	Deferred tax assets (net)	-	26
	Total	17,428	15,673

- 5 The Company has opted to publish Consolidated Financial Results, pursuant to option as stipulated under Clause 41 of the Listing Agreement. Accordingly, the Standalone Financial Results for the year ended 31 March 2011 are available on the Company's website www.almondzglobal.com and stock exchanges' websites, i.e., www.bseindia.com and www.nseindia.com. Key Standalone Financial information are given below:

Amount in Rs. Lacs

Particulars	Year ended	
	31 March 2011	31 March 2010
Income from Operations & Other Income	7,847	7,933
Profit/(Loss) before Tax	925	1,693
Profit/(Loss) after Tax	656	1,078

- 6 The Board of Directors of the Company has proposed a Final Dividend of Rs. 0.42 per share on equity share of face value of Rs. 6/- each, for the Financial Year 2010-11, subject to the shareholders approval.
- 7 Twelve (12) complaints were received by the Company from the shareholders during the Quarter ended March 31, 2011. There were no cases pending for redressal at the beginning and at the end of the Quarter ended March 31, 2011.



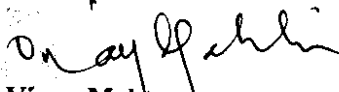
Almondz Global Securities Limited (Consolidated)

Segment wise revenue, results and capital employed for the year ended 31 March 2011

Amount in Rs. Laacs

Particulars	Year ended	
	31 March 2011	31 March 2010
	(Audited)	(Audited)
Segment Revenue		
(a) Debt and equity market operations	1,530	3,290
(b) Corporate finance/advisory fees	3,226	1,939
(c) Distribution operations	1,442	1,374
(d) Equity broking	1,691	1,326
(e) Commodity broking	215	114
(f) Insurance broking operations	1,487	105
Total	9,591	8,148
Income from Operations	9,591	8,148
Segment Results		
Profit before tax and interest from each segment		
(a) Debt and equity market operations	866	2,194
(b) Corporate finance/advisory fees	1,542	971
(c) Distribution operations	262	207
(d) Equity broking	(354)	(918)
(e) Commodity broking	31	(1)
(f) Insurance broking operations	346	(11)
Total	2,693	2,442
Less:		
1) Unallocable interest	346	43
2) Other unallocable expenditure (net off unallocable income)	933	684
Profit before tax	1,414	1,715
Capital Employed		
(a) Debt and equity market operations	2,764	5,446
(b) Corporate finance/advisory fees	619	297
(c) Distribution operations	462	462
(d) Equity broking	2,676	2,364
(e) Commodity broking	86	62
(f) Insurance broking operations	277	223
(g) Unallocated	4,082	1,252
Total Capital Employed	10,966	10,106

For and on behalf of the Board of
Almondz Global Securities Limited


Vinay Mehta
Managing Director

Place: New Delhi
Date: 28 May 2011