



Almondz Global Securities Ltd.

Ref:agsl/corres/Nse/11-12/cl.41/0014

28 May 2011

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Sub: Audited Financial Results for the Financial Year ended 31 March 2011

Sir/Ma'm,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the Audited Financial Results (Standalone as well as Consolidated) for the Financial Year ended 31 March 2011, as reviewed by the Audit Committee and approved and adopted by the Board of Directors of the Company in their respective meetings held on May 28, 2011.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Almondz Global Securities Ltd.

**Rajiv L. Jha
Vice President &
Company Secretary**

Encl: a/a

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Audited financial results for the Financial Year ended 31 March 2011

(Amount in Rs. Lacs)

Particulars	Year ended	
	31 March 2011 (Audited)	31 March 2010 (Audited)
1 (a) Income from operations	7,420	7,707
(b) Other operating income (Refer note 3)	92	78
Total operating income	7,512	7,785
2 Expenditure		
a. Commission and brokerage	1,116	1,535
b. Professional charges	689	309
c. Employee cost	2,634	2,304
d. Depreciation	272	190
e. Other expenses	1,773	1,727
Total expenditure	6,484	6,065
3 Profit from operations before other income, interest and prior period items (1-2)	1,028	1,720
4 Other income (including interest income)	335	148
5 Profit before interest and prior period items (3+4)	1,363	1,868
6 Interest (including finance charges)	432	163
7 Profit after interest but before prior period items (5-6)	931	1,705
8 Prior period expense (net)	6	12
9 Profit from ordinary activities before tax (7-8)	925	1,693
10 Tax expense		
- Current tax and deferred tax	259	584
- Income tax for earlier years	10	31
11 Net profit after tax (9-10)	656	1,078
12 Paid-up equity share capital (face value of Rs. 6 each)	1,529	1,519
13 Reserve excluding revaluation reserves	9,181	8,574
14 Earnings per share (un-annualised)		
a) Basic earnings per share (Rs.)	2.58	4.26
b) Diluted earnings per share (Rs.)	2.57	4.22
15 Aggregate of public shareholding		
- Number of shares	12,730,953	12,567,753
- Percentage of shareholding	49.95%	49.63%
16 Promoters and promoter group shareholding		
a) Pledged/encumbered		
- Number of shares	7,000,000	9,650,000



- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	54.88%	75.66%
- Percentage of shares (as a percentage of the total share capital of the Company)	27.47%	38.11%
b) Non-encumbered		
- Number of shares	5,754,014	3,104,014
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	45.12%	24.34%
- Percentage of shares (as a percentage of the total share capital of the Company)	22.58%	12.26%

Notes:

1. The Board of Directors, at its meeting held on 11 November 2010, decided to dispose of the Company's stake in one of its subsidiaries namely Almondz Insurance Brokers Private Limited to the promoters of the Company namely Almondz Capital and Management Services Limited. An application has been filed with Insurance Regulatory & Development Authority seeking approval for the sale of stake. Pending receipt of approval, the stake has not yet been disposed.
2. The Board of Directors ('the Board') of the Company at their meeting held on 31 October 2008 had approved the sale, transfer or otherwise dispose of the Company's undertaking comprising its Debt Portfolio Management division ('DPM') as a going concern to Almondz Finanz Limited, a 100% subsidiary of the Company. The members of the Company had also approved, through a postal ballot, a special resolution to this effect, the results of which were declared on 9 December 2008. The Company has got required approvals from the concerned authorities. A detailed, formal plan as defined in paragraph 16 of Accounting Standard 24, Discontinuing Operations, to execute this decision taken by the Company is yet to be made. The DPM division is a separate segment identified by the Company, by the name 'Debt and equity market operations', as part of its segment reporting. The subsidiary has started undertaking same part of the debt and equity market operations which were earlier being carried out by the Company.
3. Other operating income includes interest income amounting to Rs. 84.68 lacs and Rs. 73.06 lacs for year ended 31 March 2011 and 31 March 2010 respectively. The interest income has been included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
4. Basic and diluted earnings per share have been calculated by dividing net profit for the year by the weighted average number of equity shares and potential dilutive shares outstanding during the quarter.
5. The above results were reviewed by the Audit Committee and approved by the Board of the Company at their respective meetings held on 28 May 2011.



6. These results have been audited by the statutory auditors of the Company.
7. Preceding year figures have been regrouped/ reclassified, wherever necessary, to conform to current year's classification.
8. The Board of Directors has proposed a Final Dividend of Rs. 0.42 per share on equity share of face value of Rs. 6/- each, for the Financial Year 2010-11, subject to the shareholders approval.
9. Twelve (12) complaints were received by the Company from the shareholders during the Quarter ended March 31, 2011. There were no cases pending for redressal at the beginning and at the end of the Quarter ended March 31, 2011.

(Amount in Rs. Lacs)

Statement of Assets & Liabilities as at 31 March 2011 (Audited)			
	Particulars	Year ended	
		31 March 2011 (Audited)	31 March 2010 (Audited)
1	Shareholders' funds		
	(a) Capital	1,529	1,519
	(b) Reserves and surplus	9,181	8,574
2	Advance against share warrants	646	646
3	Loan funds	2,572	2,297
4	Deferred tax liability (net)	25	-
	Total	13,953	13,037
1	Fixed assets	4,352	1,148
2	Investments	2,262	760
3	Current assets, loans and advances		
	(a) Stock in trade	1,140	6,212
	(b) Sundry debtors	1,822	1,161
	(c) Cash and bank balances	3,013	2,447
	(d) Other current assets	31	76
	(e) Loans and advances	4,054	3,440
	Less: Current liabilities and provisions		
	(a) Current liabilities	2,481	2,030
	(b) Provisions	240	193
4	Deferred tax assets (net)	-	17
	Total	13,953	13,037

DDP

Segment wise revenue, results and capital employed for the year ended 31 March 2011
(Amount in Rs. Lacs)

Particulars	Year ended	
	31 March 2011 (Audited)	31 March 2010 (Audited)
Segment Revenue		
(a) Debt and equity market operations	1,117	3,145
(b) Corporate finance / advisory fees	3,226	1,939
(c) Distribution operations	1,442	1,374
(d) Equity broking	1,727	1,327
Total	7,512	7,785
<u>Income from Operations</u>	7,512	7,785
Segment results		
Profit before tax and interest from each segment		
(a) Debt and equity market operations	713	2,195
(b) Corporate finance / advisory fees	1,542	971
(c) Distribution operations	262	207
(d) Equity broking	(318)	(918)
Total	2,199	2,455
Less:		
1) Unallocable interest	380	44
2) Other unallocable expenditure (net off unallocable income)	894	718
<u>Profit before tax</u>	925	1,693
Capital employed		
(a) Debt and equity market operations	1,141	4,220
(b) Corporate finance / advisory fees	619	297
(c) Distribution operations	462	462
(d) Equity broking	2,633	2,364
(e) Unallocated	5,854	2,751
Total capital employed	10,709	10,094

For and on behalf of the Board of
Almondz Global Securities Limited



Place: New Delhi
Date: 28 May 2011

Vinay Mehta
Managing Director

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Almondz Global Securities Ltd.
Audited consolidated financial results for the year ended 31 March 2011

Amount in Rs. Lacs

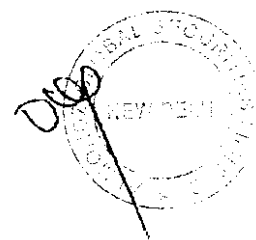
Particulars	Year ended	
	31 March 2011 (Audited)	31 March 2010 (Audited)
1 (a) Income from operations	9,489	8,062
(b) Other operating income (Refer note 3)	102	86
Total operating income	9,591	8,148
2 Expenditure		
a. Commission and brokerage	1,200	1,613
b. Professional charges	906	318
c. Employees cost	3,651	2,460
d. Depreciation	283	193
e. Other expenses	2,076	1,748
Total expenditure	8,116	6,332
3 Profit from operations before other income, interest and prior period items (1-2)	1,475	1,816
4 Other income (including interest income)	438	169
5 Profit before interest and prior period items (3+4)	1,913	1,985
6 Interest (including finance charges)	496	257
7 Profit after interest but before prior period items (5-6)	1,417	1,728
8 Prior period expense (net)	3	13
9 Profit from ordinary activities before tax (7-8)	1,414	1,715
10 Tax expense		
-Current tax and deferred tax	416	586
-Income tax for earlier years	10	31
11 Net Profit after tax before minority interest and share of profit in associate companies (9-10)	988	1,098
12 Minority interest	102	(8)
13 Share of profit in associates	-	35
14 Net profit from ordinary activities after tax, minority interest and share of profit/(loss) in associate companies (11-12+13)	886	1,141
15 Paid-up equity share capital (Face value of Rs. 6 each)	1,528	1,517

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16	Reserve excluding revaluation reserves	9,305	8,589
17	Earnings per share (un-annualised)		
	a) Basic earnings per share (Rs.)	3.74	4.34
	b) Diluted earnings per share (Rs.)	3.72	4.31
18	Aggregate of public shareholding		
	-Number of shares	12,730,953	12,567,753
	-Percentage of shareholding	49.95%	49.63%
19	Promoters and promoter group shareholding		
	a) Pledged/encumbered		
	-Number of shares	7,000,000	9,650,000
	-Percentage of shares	54.88%	75.66%
	(as a percentage of the total shareholding of promoter and promoter group)		
	-Percentage of shares	27.47%	38.11%
	(as a percentage of the total share capital of the Company)		
	b) Non-encumbered		
	-Number of shares	5,754,014	3,104,014
	-Percentage of shares	45.12%	24.34%
	(as a percentage of the total shareholding of promoter and promoter group)		
	-Percentage of shares	22.58%	12.26%
	(as a percentage of the total share capital of the Company)		

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28 May 2011.
2. The consolidated results include the results of:
 - a. M/s Almondz Finanz Limited, which is a wholly owned subsidiary of the Company.
 - b. M/s Almondz Commodities Private Limited, which is a 85.14% subsidiary of the Company.
 - c. M/s Almondz Retail Equity Limited, which is a wholly owned subsidiary of the Company.
 - d. M/s Almondz Insurance Brokers Private Limited, which is a 51% subsidiary of the Company.
 - e. M/s Almondz Re-Insurance Brokers Private Limited (A wholly owned subsidiary of M/s Almondz Insurance Brokers Private Limited), which has a 51% indirect holding.
3. Other operating income includes interest income amounting to Rs. 95.02 lacs and Rs. 81.63 lacs for year ended 31 March 2011 and 31 March 2010 respectively. The interest income has been included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.

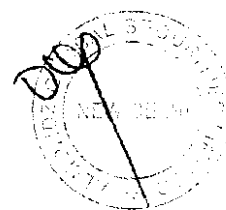


- 4 Preceding year figures have been regrouped/ reclassified, wherever necessary, to conform to current year's classification.

Amount in Rs. Lacs

Statement of Assets & Liabilities as at 31 March 2011 (Audited) (Consolidated results)			
	Particulars	Year ended	
		31 March 2011 (Audited)	31 March 2010 (Audited)
1	Shareholders' funds		
	(a) Capital	1,528	1,517
	(b) Reserves and surplus	9,305	8,589
2	Advance against share warrants	646	646
3	Loan funds	5,550	4,670
4	Minority interest	349	251
5	Deferred tax liability (net)	4	-
	Total	17,382	15,673
1	Fixed assets	4,433	1,205
2	Investments	207	169
3	Current assets, loans and advances		
	(a) Stock in trade	3,829	8,794
	(b) Sundry debtors	2,220	1,343
	(c) Cash and bank balances	5,051	3,523
	(d) Other current assets	98	115
	(e) Loans and advances	5,412	3,209
	Less: Current liabilities and provisions		
	(a) Current liabilities	3,459	2,486
	(b) Provisions	409	225
4	Deferred tax assets (net)	-	26
	Total	17,382	15,673

- 5 The Company has opted to publish Consolidated Financial Results, pursuant to option as stipulated under Clause 41 of the Listing Agreement. Accordingly, the Standalone Financial

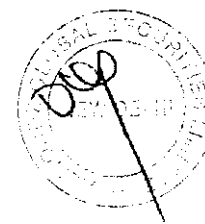


Results for the year ended 31 March 2011 are available on the Company's website www.almondzglobal.com and stock exchanges' websites, i.e., www.bseindia.com and www.nseindia.com. Key Standalone Financial information are given below:

Amount in Rs. Lacs

Particulars	Year ended	
	31 March 2011	31 March 2010
Income from Operations & Other Income	7,847	7,933
Profit/(Loss) before Tax	925	1,693
Profit/(Loss) after Tax	656	1,078

6. The Board of Directors of the Company has proposed a Final Dividend of Rs. 0.42 per share on equity share of face value of Rs. 6/- each, for the Financial Year 2010-11, subject to the shareholders approval.
7. Twelve (12) complaints were received by the Company from the shareholders during the Quarter ended March 31, 2011. There were no cases pending for redressal at the beginning and at the end of the Quarter ended March 31, 2011.



Segment wise revenue, results and capital employed for the year ended 31 March 2011
Amount in Rs. Lacs

Particulars	Year ended	
	31 March 2011 (Audited)	31 March 2010 (Audited)
Segment Revenue		
(a) Debt and equity market operations	1,530	3,290
(b) Corporate finance/advisory fees	3,226	1,939
(c) Distribution operations	1,442	1,374
(d) Equity broking	1,691	1,326
(e) Commodity broking	215	114
(f) Insurance broking operations	1,487	105
Total	9,591	8,148
Income from Operations	9,591	8,148
Segment Results		
Profit before tax and interest from each segment		
(a) Debt and equity market operations	866	2,194
(b) Corporate finance/advisory fees	1,542	971
(c) Distribution operations	262	207
(d) Equity broking	(354)	(918)
(e) Commodity broking	31	(1)
(f) Insurance broking operations	346	(11)
Total	2,693	2,442
Less:		
1) Unallocable interest	346	43
2) Other unallocable expenditure (net off unallocable income)	933	684
Profit before tax	1,414	1,715
Capital Employed		
(a) Debt and equity market operations	2,764	5,446
(b) Corporate finance/advisory fees	619	297
(c) Distribution operations	462	462
(d) Equity broking	2,676	2,364
(e) Commodity broking	86	62
(f) Insurance broking operations	144	223
(g) Unallocated	4,082	1,252
Total Capital Employed	10,833	10,106

For and on behalf of the Board of
Almondz Global Securities Limited



Vinay Mehta
Managing Director

Place: New Delhi
Date: 28 May 2011