almondz
the financial powerhouse

Almondz Global Securities Ltd.

Ref: agsl/corres/Bse/NSE/18-19/0043

March 25, 2019

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Sub: "INTIMATION FOR SALE OF SHARES OF ALMONDZ DEBT ADVISORS LIMITED (SUBSI COMPANY) RESULTING IN CESSATION OF HOLDING-SUBSIDIARY RELATIONSHIP"

Dear Sir/Ma'am,

This is to inform you that in terms of the directions of the Board of Directors of the Company, the Committee of Board of Directors in their meeting held on 25th March, 2019 has approved the proposal to transfer our entire stake i.e. 70% in 'Almondz Debt Advisors Limited', (ADAL) (CIN: U67100DL2011PLC228905) and such transfer will result in cessation of Holding-Subsidiary relationship between 'Almondz Global Securities Limited' (AGSL) and 'ADAL'.

The said subsidiary is not a material subsidiary of the Company.

Further the details of the information required to be disclosed under the SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed as **Annexure-A** to this letter.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Almondz Global Securities Ltd.

Ajay Pratap
Company Secretary &
Vice President Corporate Affairs

Encl: a/a

SEBI Merchant Banking Registration No. INM000000834

F - 33/3 Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel.: + 91 11 4350 0700 / 800 Fax : + 91 11 4350 0735, 4350 0787
CIN : L74899DL1994PLC059839 • Email : delhi@almondz.com • Website : www.almondzglobal.com
Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi 110001 India.Tel.: +91 11 4151 4666-669, Fax: +91 11 4151 4665

Annexure-A

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.</td><td>Amount and percentage of the turnover and net worth contributed by Almondz Debt Advisors Limited, subsidiary to the listed company during the last financial year are as follows –
<table>
<tr><th>Particulars</th><th>Amount (Rs. In Lakhs)</th><th>Percentage (%)</th></tr>
<tr><td>Turnover</td><td>0.67</td><td>0.02</td></tr>
<tr><td>Net Worth</td><td>(7.78)</td><td>(0.06)</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Date on which the agreement for sale has been entered into.</td><td>March 25, 2019</td></tr>
<tr><td>3.</td><td>The date of completion of sale/disposal.</td><td>March 25, 2019</td></tr>
<tr><td>4.</td><td>Consideration received from such sale/disposal.</td><td>Sale of 35,000 shares of a face value of Rs. 10/- each (equivalent to 70% of the total share capital of the company) at a price of Rs. 10/- each aggregating to Rs. 3,50,000/-</td></tr>
<tr><td>5.</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group Companies. If yes, details thereof.</td><td>'Eversheds Services Private Limited', a Company registered under Companies Act, 1956 and having its registered office at 158, Upper Ground Floor, Pratap Nagar, Jail Road, New Delhi – 110064.

Buyer doesn't belong to the Promoter/ Promoters Group/ group Companies</td></tr>
<tr><td>6.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".</td><td>Not Applicable</td></tr>
<tr><td>7.</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</td><td>Not Applicable</td></tr>
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