

Almondz Global Securities Ltd.

Ref:agsl/corres/Bse-Nse/19-20/23

August 13, 2019

The General Manager  
(Listing & Corporate Relations)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Sub: Intimation under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015- Change in Directors**

Sir/Ma'm,

In furtherance to our letter dated 08 August 2019, Please find enclosed herewith Change in Directors of the Company, pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015.

**1. Re-appointment of Managing Director :**

The Board approved the re-appointment of Mr. Navjeet Singh Sobti as Managing Director of the Company for a period of five years w.e.f 12 August, 2019, subject to approval of members at the ensuing Annual General Meeting.

**2. Re-appointment of Wholetime Director :**

The Board approved the re-appointment of Mr. Jagdeep Singh as Wholetime Director of the Company for a period of five years w.e.f 1<sup>st</sup> December, 2019, subject to approval of members at the ensuing Annual General Meeting.

**3. Re-appointment of Independent Director :**

The Board approved the re-appointment of Mr. Krishan Lall Khetarpaul as Independent Director of the Company for a second term of 5 years w.e.f September 29, 2019, subject to approval of members at the ensuing Annual General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed herewith as Annexure A to this letter.

You are requested to kindly take of the above on your record.

Thanking you,

Yours Faithfully,  
For Almondz Global Securities Ltd.

  
Ajay Pratap  
Company Secretary &  
Vice President Corporate Affairs



Encl:a/a

SEBI Merchant Banking Registration No. INM000000834

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Particulars	Mr. Navjeet Singh Sobti	Mr. Jagdeep Singh	Mr. Krishan Lall Khetarpaul
Reason for Change viz., appointment, resignation, removal or otherwise	<p>At the Annual General Meeting of the Company held on 29 September, 2014 Mr. Navjeet Singh Sobti was appointed as the Vice Chairman and Managing Director of the Company for a period of five years with effect from August 12, 2014. His present term expires on 11 August, 2019.</p> <p>The Board approved the re-appointment of Mr. Navjeet Singh Sobti as Managing Director of the Company for a period of five years w.e.f 12 August, 2019, subject to approval of members at the ensuing Annual General Meeting.</p>	<p>At the Annual General Meeting of the Company held on 29 September, 2014 Mr. Jagdeep Singh was appointed as Wholetime Director of the Company for a period of five years with effect from December 1<sup>st</sup>, 2014. His present term expires on 30 November, 2019.</p> <p>The Board approved the re-appointment of Mr. Jagdeep Singh as Wholetime Director of the Company for a period of five years w.e.f 1<sup>st</sup> December, 2019, subject to approval of members at the ensuing Annual General Meeting.</p>	<p>At the Annual General Meeting of the Company held on 29 September, 2014 Mr. Krishan Lall Khetarpaul was appointed as an Independent Director of the Company for a term of five years His present term expires on 28<sup>th</sup> September, 2019.</p> <p>The Board approved the re-appointment of Mr. Krishan Lall Khetarpaul as an Independent Director of the Company for a second term of 5 years w.e.f September 29, 2019, subject to approval of members at the ensuing Annual General Meeting.</p>
Date of Appointment	The other term as Managing Director of the Company will commence w.e.f 12 August, 2019 for a period of five years ending on 11 August, 2024 subject to approval of members at the ensuing Annual General Meeting	The other term as as the Wholetime Director of the Company will commence w.e.f 1 December, 2019 for a period of five years ending on 30 November, 2024 subject to approval of members at the ensuing Annual General Meeting	The Second term as as an Independent Director of the Company will commence w.e.f 29 September, 2019 for a period of five years ending on 28 September, 2024 subject to approval of members at the ensuing Annual General Meeting
Brief Profile	Mr. Navjeet Singh Sobti (FCA), Promoter and Managing Director, aged 52 years, is one of the members of the	Mr. Jagdeep Singh (FCA), Wholetime Director, aged 54 years, has more than 30 years of experience	Mr. Krishan Lall Khetarpaul (M.A. Economic Statistics), Non-Executive & Independent Director,

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	<p>initial team which promoted the Company and has steered the Company to its present position of strength of being one of the largest mobilizers of funds from the domestic market for all government organizations and the private sector. He currently heads the Almondz team and his main areas of specialization include investment banking, corporate advisory services and infrastructure project financing.</p>	<p>in the field of marketing/distribution of financial products, viz. mutual funds, equity IPOs, private placement of debt instruments, etc. and is one of the important constituents of the Almondz team since incorporation.</p>	<p>aged 75 years, is a seasoned banker having more than 44 years of experience with the Reserve Bank of India. He joined the Reserve Bank of India in 1965 as a Probationary Officer and retired from the services in the year 2003 as its Executive Director. Thereafter, he worked as the Director and CEO of Punjab National Bank Institute of Information Technology.</p>
<b>Relationship</b>	<p>Mr. Navjeet Singh Sobti is not related to any other Director of the Company.</p>	<p>Mr. Jagdeep Singh is not related to any other Director of the Company.</p>	<p>Mr. Krishan Lall Khetarpaul is not related to any other Director of the Company.</p>

