SRG SECURITIES FINANCE LIMITED

SCRIP NAME: SRGSFL; SCRIP CODE: 536710; ISIN NO: INE326P01019

Date: 24-07-2020

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Outcome of Board Meeting

Ref: Intimation under SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Respected Sir/Madam,

We wish to inform you that Board of Directors of the Company in their meeting held today i.e. on Friday, July 24, 2020 at the registered office of the Company i.e. 322, SM Lodha Complex, Near Shastri-Circle, Udaipur, Rajasthan 313001 which commenced at 03:00 PM and concluded at 04:30 PM have inter-alia considered and approved the following:

1. Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 along with Report of the Statutory Auditors thereon in the prescribed format.

Further please also find the attached declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the Audit Report with unmodified opinion on Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2020.

This is to comply with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking You,

With Regards,

For S R G Securities Finance Limited

SRG SECURITIES FINANCE LTD. UDAIPUR

Vinod K. Jain
Managing Director
DIN: 00248843

Encl: As above

SRG SECURITIES
FINANCE LIMITED

Statement of Audited Financial Results for the Half-year and Year ended March 31, 2020

(Rs. In Lakhs)

Particulars	Half-Year ended			Year ended	
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Revenue from Operations	186.93	184.14	198.65	371.07	379.30
(b)Other Income	0.55	0.00	0.01	0.55	2.01
Total Income from Operations	**187.48**	**184.14**	**198.66**	**371.62**	**381.31**
2. Expenditure					
(a) Interest & Finance Cost	44.04	57.04	62.92	101.08	121.72
(b)Employee Benefit Expenses	27.62	36.38	36.89	64.00	75.48
(c) Depreciation and Amortisation Expenses	1.97	1.90	2.82	3.87	5.85
(d) Other Expenses	104.12	48.24	59.33	152.36	97.43
Total Expenses	**177.75**	**143.56**	**161.96**	**321.31**	**300.48**
3. Profit Before Tax	9.73	40.58	36.70	50.31	80.83
4. Tax Expenses	2.84	9.36	8.94	12.20	19.95
5. Net Profit After Tax	6.89	31.22	27.76	38.11	60.88
6. Paid-Up Equity Share Capital (Face Value of Rs.10 each)	537.54	537.54	537.54	537.54	537.54
7. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
8. Earnings Per Share (EPS) (of Rs. 10 each)					
(a)Basic	0.13	0.58	0.52	0.71	1.13
(b) Diluted	0.13	0.58	0.52	0.71	1.13
9. Debt Equity Ratio	0.00	0.00	0.00	0.54	0.90
10. Debt Service Coverage Ratio	0.00	0.00	0.00	0.61	0.54
11. Interest Service Coverage Ratio	0.00	0.00	0.00	1.50	1.66

For S R G Securities Finance Limited

SRG SECURITIES FINANCE LTD. UDAIPUR

Vinod K. Jain
Managing Director
DIN: 00248843

Date: 24/07/2020
Place: Udaipur

REGD.OFF.: 322, S.M. LODHA COMPLEX, NR. SHASTRI CIRCLE, UDAIPUR-313001.
PHONE: 0294-2561882, E-MAIL: srgsecurities@gmail.com, WEBSITE: www.srgfin.com
CIN NO.: L67120RJ1995PLC009631

SRG SECURITIES FINANCE LIMITED

Statement of Assets and Liabilities as on 31-03-2020

(Rs. In Lakhs)

Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	537.54	537.54
(b) Reserves & Surplus	689.08	566.64
Total Shareholder's Funds	**1226.62**	**1104.18**
(2)Non- Current Liabilities		
(a) Long Term Borrowings	207.15	482.43
Total Non-Current Liabilities	**207.15**	**482.43**
(3) Current Liabilities		
(a)Short Term Borrowings	175.68	220.61
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2.12	1.44
(c) Other current liabilities	292.79	299.08
(d) Short-term provisions	83.68	176.57
Total Current Liabilities	**554.26**	**697.70**
Total	**1988.03**	**2284.30**
II.Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	8.96	12.83
(ii) Intangible Assets	0.00	0.00
(b) Deferred Tax Assets (Net)	6.00	6.17
(c) Long Term Loans & Advances		
(i) Receivables under Financing Activity	1264.01	1625.04
(ii) Others	9.02	9.02
(d) Other Non- Current Assets	0.00	0.00
Total Non-Current Assets	**1287.99**	**1653.07**
(2) Current Assets		
(a) Current Investments	168.65	93.73
(b) Short Term Loans & Advances		
(i) Receivables under Financing Activity	301.92	364.01
(ii) Others	0.00	0.00
(c) Cash and Cash Equivalents	197.22	128.97
(d) Other Current Assets	32.25	44.53
Total Current Assets	**700.04**	**631.23**
TOTAL	**1988.03**	**2284.30**

For S R G Securities Finance Limited

SRG SECURITIES FINANCE LTD. UDAIPUR

Vinod K. Jain
Managing Director
DIN: 00248843

Date: 24/07/2020
Place: Udaipur

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SRG SECURITIES FINANCE LIMITED

Cash Flow Statement for the year ended 31st March, 2020

(Rs. In Lakhs)

(Amount in lacs.)

Particulars	As on 31st March 2020 (audited)		As on 31st March 2019 (audited)	
A. Cash flow from operating activities				
Net Profit before tax		50.31		80.83
Adjustments for:				
Depreciation	3.87		0.19	
Provision for NPA	83.63		(126.95)	
Provison for Standard Assets	0.81		(0.51)	
Other Provision	(0.10)	88.21	(0.02)	(127.28)
Operating profit / (loss) before working capital changes		138.51		(46.45)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Loans and Advances	423.12		(183.76)	
Other current assets	12.29		5.19	
Other non-current assets		435.40	88.08	(90.50)
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	(5.62)		0.37	
Short-term provisions	(92.89)	(98.51)	131.86	132.23
Cash generated from operations		475.41		(4.71)
Net income tax (paid) / refunds		(12.03)		(20.30)
Net cash flow from / (used in) operating activities (A)		**463.37**		**(25.01)**
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances			6.40	6.40
Net Addition/Deletion from Investment	(74.92)	**(74.92)**	302.19	302.19
Net cash flow from / (used in) investing activities (B)		**(74.92)**		**308.59**
C. Cash flow from financing activities				
Proceeds from issue of equity shares				
Security Premium from issue of equity shares				
Proceeds from long-term borrowings	(275.28)		(286.17)	
Proceeds fromShort-term borrowings	(44.93)	(320.20)	106.77	(179.40)
Net cash flow from / (used in) financing activities (C)		**(320.20)**		**(179.40)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		68.25		104.18
Cash and cash equivalents at the beginning of the year		128.97		24.79
Cash and cash equivalents at the end of the year		**197.22**		**128.97**

For S R G Securities Finance Limited

SRG SECURITIES FINANCE LTD. UDAIPUR

Vinod K Jain
Managing Director
DIN: 00248843
Date: 24/07/2020
Place: Udaipur

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SRG SECURITIES FINANCE LIMITED

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 24th July, 2020 and then subsequently approved by the Board of Directors at their meeting held on 24th July, 2020.

2. As per the MCA notification dated 16th February, 2015 companies whose shares are listed on SME Exchange as referred in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Indian Accounting Standards.

3. Statement of Asset and Liabilities and Cash Flow Statement are enclosed herewith.

4. Earning per share has been computed in accordance with the Accounting Standards on Earning per Share (AS-20). Half Yearly EPS is not annualized.

5. The Company is an NBFC company and main business of the Company is to provide loans and all the other activities of the Company revolve around the main business of financing. As such there are no separate reportable segments as specified in Accounting Standards (AS 17) on Segment Reporting as specified under Sec. 133 of The Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules, 2014.

6. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

7. The company did not receive any investor complaints/ queries during the half year and year ended March 31, 2020.

8. The figures of the half year ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and March 31, 2019 and the unaudited published year to date figures up to the first half year of the respective financial year.

9. The results for the half year and year ended March 31, 2020 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

10. The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

SRG SECURITIES FINANCE LTD. UDAIPUR

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11. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, as on date there is no significant impact on its financial results of the Company. However to what extent it will impact the business and financial results of the Company in future will depends on future developments which are highly uncertain.

For S R G Securities Finance Limited

SRG SECURITIES FINANCE LTD. UDAIPUR

Vinod K Jain
Managing Director
DIN: 00248843

Place: Udaipur
Date: 24-07-2020

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SCRIP NAME: SRGSFL; SCRIP CODE 536710; ISIN NO: INE326P01019

Date: 24-07-2020

To,

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Vinod K. Jain, Managing Director of S R G Securities Finance Limited hereby declare that M/s PKJ & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year & Year ended 31st March, 2020.

This Declaration is given in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same and do the needful.

Thanking You,

With Regards,

For S R G Securities Finance Limited

SRG SECURITIES FINANCE LTD. UDAIPUR

Vinod K. Jain
Managing Director
DIN: 00248843

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PKJ & CO.
Chartered Accountants

Office No. 002, Gulmohar Complex,
Opp. Anupam Cinema, Station Road,
Goregaon (East), Mumbai-400 063.
Tel. No. : 22-26865205 / 9819472226
E-mail : padam.jain@pkjca.com

Independent Auditor's Report

To,
The Board of Directors
SRG Securities Finance Limited
Udaipur

Opinion

We have audited the accompanying statement of financial results of SRG Securities Finance Limited (hereinafter referred to as the 'Company") for the half year and year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to note 11 to the statement of Standalone Audited Results for the half year and year ended March 31, 2020, which describes the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

PKJ & CO. Mumbai Chartered Accountants

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Management's Responsibilities for the Financial Results

This statement which, includes financial results for the half year and year ended 31" March, 2020 have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identity and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the

PKJ & CO. Mumbai Chartered Accountants

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date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the half year of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matters

For PKJ & Co.
Chartered Accountants
ICAI Firm Reg. No.: 124115W

Rishabh Jain
Partner
Membership No. 176309
Place: Udaipur
Date: 24.07.2020
UDIN:- 20176309AAAABK7930