

SCRIP NAME: SRGSFL; SCRIP CODE: 536710; ISIN NO: INE326P01019

Date: 30-06-2021

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Outcome of Board Meeting
Ref: Intimation under SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Respected Sir/Madam,

We wish to inform you that Board of Directors of the Company in their meeting held today i.e. on Wednesday June 30, 2021 at the registered office of the Company i.e. 322, SM Lodha Complex, Near Shastri-Circle, Udaipur, Rajasthan 313001 which commenced at 12:15 PM and concluded at 05:00 PM have inter-alia considered and approved the following:

1. Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 along with Report of the Statutory Auditors thereon in the prescribed format.

Further please also find the attached declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the Audit Report with unmodified opinion on Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2021.

This is to comply with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking You,

With Regards,

For S R G Securities Finance Limited

Vinod K Jain
Managing Director
DIN: 00248843



Encl: As above

Statement of Audited Financial Results for the Half-year and Year ended March 31, 2021

(Rs. In Lakhs)

Particulars	Half-Year ended			Year ended	
	31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Revenue from Operations	162.86	149.43	186.93	312.29	371.07
(b) Other Income	4.50	0.38	0.55	4.88	0.55
Total Income from Operations	167.36	149.81	187.48	317.17	371.62
2. Expenditure					
(a) Interest & Finance Cost	28.17	36.39	44.04	64.56	101.08
(b) Employee Benefit Expenses	32.33	25.27	27.62	57.60	64.00
(c) Depreciation and Amortisation Expenses	1.11	1.31	1.97	2.42	3.87
(d) Other Expenses	59.66	66.50	104.12	126.16	152.36
Total Expenses	121.27	129.47	177.75	250.74	321.31
3. Profit Before Tax	46.09	20.34	9.73	66.43	50.31
4. Tax Expenses					
(1) Current tax	10.77	4.78	2.57	15.55	12.03
(2) Deferred tax	0.11	0.20	0.27	0.31	0.17
5. Net Profit After Tax	35.21	15.36	6.89	50.57	38.11
6. Paid-Up Equity Share Capital (Face Value of Rs.10 each)	537.54	537.54	537.54	537.54	537.54
7. Earnings Per Share (EPS) (of Rs. 10 each)					
(a) Basic	0.66	0.29	0.13	0.94	0.71
(b) Diluted	0.66	0.29	0.13	0.94	0.71
8. Debt Equity Ratio	0.00	0.00	0.00	0.25	0.54
9. Debt Service Coverage Ratio	0.00	0.00	0.00	0.55	0.61
10. Interest Service Coverage Ratio	0.00	0.00	0.00	2.07	1.50

For S R G Securities Finance Limited

Vinod K Jain
Managing Director
DIN: 00248843



Date: 30.06.2021
Place: Udaipur

Statement of Assets and Liabilities as on 31-03-2021

Particulars	(Rs. In Lakhs)	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	537.54	537.54
(b) Reserves & Surplus	766.28	689.08
Total Shareholder's Funds	1303.82	1226.62
(2) Non- Current Liabilities		
(a) Long Term Borrowings	46.05	207.15
Total Non-Current Liabilities	46.05	207.15
(3) Current Liabilities		
(a) Short Term Borrowings	0.00	175.68
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2.82	2.12
(c) Other current liabilities	290.17	292.79
(d) Short-term provisions	72.68	83.67
Total Current Liabilities	365.67	554.26
Total	1715.54	1988.03
II. Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	6.54	8.96
(ii) Intangible Assets	0.00	0.00
(b) Deferred Tax Assets (Net)	5.69	6.00
(c) Long Term Loans & Advances		
(i) Receivables under Financing Activity	825.45	1264.01
(ii) Others	9.02	9.02
Total Non-Current Assets	846.70	1287.99
(2) Current Assets		
(a) Current Investments	168.65	168.65
(b) Short Term Loans & Advances		
(i) Receivables under Financing Activity	317.33	301.92
(ii) Others	0.00	0.00
(c) Cash and Cash Equivalents	347.28	197.22
(d) Other Current Assets	35.58	32.25
Total Current Assets	868.84	700.04
TOTAL	1715.54	1988.03

For S R G Securities Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date: 30.06.2021
Place: Udaipur

Cash Flow Statement for the year ended 31st March, 2021

(Rs. in Lakhs)

Particulars	As on 31st March 2021 (Audited)	As on 31st March 2020 (Audited)
A. Cash flow from operating activities		
Net Profit before tax	66.43	50.31
Adjustments for:		
Depreciation	2.42	3.87
Provision for NPA	25.64	83.62
Provision for Standard Assets	0.99	0.81
Other Provision	29.05	(0.10)
Operating profit / (loss) before working capital changes	95.48	138.51
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Loans and Advances	423.15	423.12
Other current assets	(3.34)	12.29
Other non-current assets	0.00	-
Operating assets	419.81	435.41
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	(1.92)	(5.62)
Short-term provisions	(10.99)	(92.89)
Cash generated from operations	502.38	475.41
Net income tax (paid) / refunds	(15.54)	(12.03)
Net cash flow from / (used in) operating activities (A)	486.84	463.38
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances		
Net Addition/Deletion from Investment	0.00	(74.92)
Net cash flow from / (used in) investing activities (B)	-	(74.92)
C. Cash flow from financing activities		
Proceeds from issue of equity shares		
Security Premium from issue of equity shares		
Proceeds from long-term borrowings	(161.10)	(275.28)
Proceeds from Short-term borrowings	(175.68)	(44.93)
Net cash flow from / (used in) financing activities (C)	(336.78)	(320.21)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	150.06	68.25
Cash and cash equivalents at the beginning of the year	197.22	128.97
Cash and cash equivalents at the end of the year	347.28	197.22

For S R G Securities Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843
Date: 30.06.2021
Place: Udaipur



REGD.OFF.: 322, S.M. LODHA COMPLEX, NR. SHASTRI CIRCLE, UDAIPUR-313001.
PHONE: 0294-2561882, E-MAIL: srgsecurities@gmail.com, WEBSITE: www.srgfin.com
CIN NO.: L67120RJ1995PLC009631

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 30th June, 2021 and then subsequently approved by the Board of Directors at their meeting held on 30th June 2021
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The Company is an NBFC company and main business of the Company is to provide loans and all the other activities of the Company revolve around the main business of financing. As such there are no separate reportable segments as specified in Accounting Standards (AS 17) on Segment Reporting as specified under Sec. 133 of The Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules, 2014.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The company did not receive any investor complaints/ queries during the half year and year ended March 31, 2021.
6. The figures of the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and March 31, 2020 and the unaudited published year to date figures up to the first half year of the respective financial year.
7. The results for the half year and year ended March 31, 2021 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.
8. The Company is not a 'Large Corporate' as specified under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and pursuant to BSE circular LIST/COMP/05/2019-20, dated April 11, 2019, the necessary confirmation in this regard has been made to the stock exchange.
9. The world witnessing the outbreak of the Novel Corona Virus (Covid-19), an infectious disease which World Health Organization declared as a global pandemic. The extent to which this pandemic including the "second wave" will impact the business and financial results of the Company, at this point of time, depends on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic/regulatory conditions.

Hon'ble Supreme Court, in a public interest litigation vide an interim order dated September 03, 2020 ('interim order'), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, even accounts that would have otherwise been classified as NPA post August 31, 2020 were not been classified as NPA.

The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgment of the Hon'ble Supreme Court. In accordance with the instructions in paragraph 5 of the RBI

circular dated April 07, 2021 issued in this connection, the Company has continued with the asset classification of borrower accounts as per the extant RBI instructions.

10. The disclosure requirements as required by RBI circular dated April 17, 2020 for the year ended March 31, 2021 is given below:

Particulars	Rs. in lakhs	
	31-Mar-21	31-Mar-20
Advances outstanding in SMA/overdue categories, where the moratorium / deferment was extended, as per the COVID 19 regulatory package as at February 29, 2020*	Nil	Nil
Advances outstanding where asset classification benefits is extended**	Nil	Nil
Provisions made in terms of paragraph 5 of the COVID 19 Regulatory Package	Nil	Nil
Provisions adjusted against slippages in terms of paragraph 6	Not applicable	Not applicable
Residual provisions in terms of paragraph 6 of the COVID 19 Regulatory Package	Nil	Nil

- *There are nil accounts where loan assets outstanding as on March 31, 2021 on loans in SMA/overdue categories where the moratorium was extended by the company.
- **There are nil accounts as on March 31, 2021 where the asset classification benefit is extended for cases which were entitled to a moratorium until August 31, 2020, as the asset classification is based on the actual performance of the account post moratorium period.

11. In accordance with RBI circular dated April 07, 2021, the Company shall refund / adjust 'interest on interest' to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. The methodology for calculation of the amount of such 'interest on interest' has been circulated by the Indian Banks Association (IBA). The Company is in the process of suitably implementing this methodology and has created a liability of Rs. 0.45 lakhs towards estimated interest relief and reduced the same from the interest income for the year ended March 31, 2021.

12. As per the MCA notification dated 16th February, 2015 companies whose shares are listed on SME Exchange as referred in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Indian Accounting Standards.

For S R G Securities Finance Limited

Vinod K Jain
Managing Director
DIN: 00248843



SCRIP NAME: SRGSFL; SCRIP CODE 536710; ISIN NO: INE326P01019

Date: 30-06-2021

To,

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Vinod K. Jain, Managing Director of S R G Securities Finance Limited hereby declare that M/s PKJ & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year & Year ended 31st March, 2021.

This Declaration is given in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same and do the needful.

Thanking You,

With Regards,

For S R G Securities Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





Independent Auditor's Report

To,
The Board of Directors
S R G Securities Finance Limited
Udaipur

Opinion

We have audited the accompanying annual financial results of S R G Securities Finance Limited (hereinafter referred to as the 'Company') for the half year and year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes no. 9 to the financial results which describe the impact of the COVID-19 pandemic on the Company's business and results will depends on future development, which are highly uncertain. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

This statement which, includes financial results for the half year and year ended 31st March, 2021 have been compiled from the annual audited financial statements. The Company's Board of Directors are



responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For PKJ & Co.

Chartered Accountants

ICAI Firm Reg. No.: 124115W



Rishabh Jain

Partner

Membership No. 176309

Place: Mumbai

Date: 30-06-2021

UDIN: 21176309AAAACE1787

