



**SCRIP NAME: SRGSFL; SCRIP CODE: 536710; ISIN NO: INE326P01019**

**Date: 30-05-2025**

**To,  
Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Sub: - Outcome of Board Meeting and Submission of Financial Results  
Ref: SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015**

Respected Sir/Madam,

We wish to inform you that Board of Directors of the Company in their meeting held today i.e. on Friday May 30, 2025 which commenced at 12:15 PM and concluded at 03:35 PM have inter-alia considered and approved the following:

1. Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 along with Report of the Statutory Auditors thereon in the prescribed format.

Further please also find the attached declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the Audit Report with unmodified opinion on Audited Financial Results of the Company for the Half Year and Year ended on March 31, 2025.

This is to comply with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking You,

With Regards,

**For S R G Securities Finance Limited**

**Priya Chaplot  
Company Secretary  
M No A48227  
Encl: As above**



**Statement of Audited Financial Results for the Half-year and Year ended March 31, 2025**

| Particulars                                                                               | (Rs. In Lakhs)  |              |              |               |               |
|-------------------------------------------------------------------------------------------|-----------------|--------------|--------------|---------------|---------------|
|                                                                                           | Half-Year ended |              |              | Year ended    |               |
|                                                                                           | 31.03.2025      | 30.09.2024   | 31.03.2024   | 31.03.2025    | 31.03.2024    |
|                                                                                           | (Audited)       | (Unaudited)  | (Audited)    | (Audited)     | (Audited)     |
| 1. Income from Operations                                                                 |                 |              |              |               |               |
| (a) Revenue from Operations                                                               | 64.99           | 65.29        | 74.95        | 130.28        | 144.02        |
| (b) Other Income                                                                          | -               | 0.04         | 1.94         | 0.04          | 1.94          |
| <b>Total Income from Operations</b>                                                       | <b>64.99</b>    | <b>65.33</b> | <b>76.89</b> | <b>130.32</b> | <b>145.95</b> |
| 2. Expenditure                                                                            |                 |              |              |               |               |
| (a) Interest & Finance Cost                                                               | 0.04            | 0.02         | 0.03         | 0.05          | 0.18          |
| (b) Employee Benefit Expenses                                                             | 28.3            | 27.9         | 27.36        | 56.2          | 54.84         |
| (c) Depreciation and Amortisation Expenses                                                | 1.14            | 1.13         | 0.3          | 2.27          | 2.52          |
| (d) Other Expenses                                                                        | 13.31           | 8.51         | 16.74        | 21.82         | 36.58         |
| (e) Provision for Contingencies                                                           | (0.26)          | 4.49         | (4.44)       | 4.23          | (10.38)       |
| <b>Total Expenses</b>                                                                     | <b>42.53</b>    | <b>42.05</b> | <b>39.99</b> | <b>84.57</b>  | <b>83.74</b>  |
| <b>3. Profit Before Tax</b>                                                               | <b>22.46</b>    | <b>23.28</b> | <b>36.90</b> | <b>45.75</b>  | <b>62.21</b>  |
| 4. Tax Expenses                                                                           |                 |              |              |               |               |
| (1) Current tax                                                                           | 5.01            | 6.22         | 7.23         | 11.23         | 11.81         |
| (2) Deferred tax                                                                          | 0.38            | (0.69)       | 1.68         | (0.31)        | 3.26          |
| <b>5. Net Profit After Tax</b>                                                            | <b>17.07</b>    | <b>17.75</b> | <b>27.99</b> | <b>34.83</b>  | <b>47.14</b>  |
| 6. Paid-Up Equity Share Capital (Face Value of Rs.10 each)                                | 537.54          | 537.54       | 537.54       | 537.54        | 537.54        |
| 7. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 938.75          | 904.22       | 904.22       | 938.75        | 904.22        |
| 7. Earnings Per Share (EPS) (of Rs. 10 each)                                              |                 |              |              |               |               |
| (a) Basic                                                                                 | 0.32            | 0.33         | 0.52         | 0.65          | 0.88          |
| (b) Diluted                                                                               | 0.32            | 0.33         | 0.52         | 0.65          | 0.88          |
| 8. Debt Equity Ratio                                                                      | NA              | NA           | NA           | NA            | NA            |
| 9. Debt Service Coverage Ratio                                                            | NA              | NA           | NA           | NA            | NA            |
| 10. Interest Service Coverage Ratio                                                       | NA              | NA           | NA           | NA            | NA            |

For SRG Securities Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843

Date: 30.05.2025  
Place: Udaipur



Statement of Assets and Liabilities on 31-03-2025

| Particulars                                                                              | (Rs. In Lakhs)                |                               |
|------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
|                                                                                          | As at 31.03.2025<br>(Audited) | As at 31.03.2024<br>(Audited) |
| <b>I. Equity &amp; Liabilities</b>                                                       |                               |                               |
| (1) Shareholder's Funds                                                                  |                               |                               |
| (a) Share Capital                                                                        | 537.54                        | 537.54                        |
| (b) Reserves & Surplus                                                                   | 938.75                        | 904.22                        |
| <b>Total Shareholder's Funds</b>                                                         | <b>1476.29</b>                | <b>1441.76</b>                |
| (2) Non- Current Liabilities                                                             |                               |                               |
| (a) Long Term Borrowings                                                                 | -                             | -                             |
| (b) Deferred Tax Liabilities(net)                                                        | 0.94                          | 1.25                          |
| <b>Total Non-Current Liabilities</b>                                                     | <b>0.94</b>                   | <b>1.25</b>                   |
| (3) Current Liabilities                                                                  |                               |                               |
| (a) Short Term Borrowings                                                                | -                             | -                             |
| (b) Trade Payables                                                                       |                               |                               |
| (A) total outstanding dues of micro enterprises and small enterprises; and               | -                             | -                             |
| (B) total outstanding dues of creditors other than micro enterprises and small enterpris | 2.54                          | 2.82                          |
| (c) Other current liabilities                                                            | 8.02                          | 7.92                          |
| (d) Short-term provisions                                                                | 41.11                         | 37.44                         |
| <b>Total Current Liabilities</b>                                                         | <b>51.67</b>                  | <b>48.18</b>                  |
| <b>Total</b>                                                                             | <b>1528.90</b>                | <b>1491.19</b>                |
| <b>II. Assets</b>                                                                        |                               |                               |
| (1) Non-Current Assets                                                                   |                               |                               |
| (a) Property, Plant and Equipment                                                        |                               |                               |
| (i) Tangible Assets                                                                      | 37.80                         | 40.07                         |
| (ii) Intangible Assets                                                                   | -                             | -                             |
| (b) Deferred Tax Assets (Net)                                                            | -                             | -                             |
| (c) Long Term Loans & Advances                                                           |                               |                               |
| (i) Receivables under Financing Activity                                                 | 575.90                        | 612.50                        |
| (ii) Others                                                                              | 9.02                          | 9.02                          |
| <b>Total Non-Current Assets</b>                                                          | <b>622.72</b>                 | <b>661.59</b>                 |
| (2) Current Assets                                                                       |                               |                               |
| (a) Current Investments                                                                  | 410.75                        | 487.07                        |
| (b) Short Term Loans & Advances                                                          |                               |                               |
| (i) Receivables under Financing Activity                                                 | 205.95                        | 104.75                        |
| (ii) Others                                                                              | -                             | -                             |
| (c) Cash and Cash Equivalents                                                            | 275.95                        | 201.05                        |
| (d) Other Current Assets                                                                 | 13.53                         | 36.73                         |
| <b>Total Current Assets</b>                                                              | <b>906.18</b>                 | <b>829.60</b>                 |
| <b>TOTAL</b>                                                                             | <b>1528.90</b>                | <b>1491.19</b>                |

For S R G Securities Finance Limited

Vipod K. Jain  
Managing Director  
DIN: 00248843

Date: 30.05.2025  
Place: Udaipur



| S R G SECURITIES FINANCE LIMITED                                       |                                    |                                    |          |
|------------------------------------------------------------------------|------------------------------------|------------------------------------|----------|
| Cash Flow Statement for the year ended March 31, 2025                  |                                    |                                    |          |
| Particulars                                                            | (Rs. in Lakhs)                     |                                    |          |
|                                                                        | As at 31st March 2025<br>(Audited) | As at 31st March 2024<br>(Audited) |          |
| <b>A. Cash flow from operating activities</b>                          |                                    |                                    |          |
| Net Profit before tax                                                  | 45.75                              | 62.21                              |          |
| <b>Adjustments for:</b>                                                |                                    |                                    |          |
| Depreciation                                                           | 2.27                               | 2.52                               |          |
| Provision for NPA                                                      | 4.08                               | (10.11)                            |          |
| Provision for Standard Assets                                          | 0.15                               | (0.26)                             | (7.86)   |
| Operating profit / (loss) before working capital changes               | 52.25                              | 54.35                              |          |
| <b>Changes in working capital:</b>                                     |                                    |                                    |          |
| <b>Adjustments for (increase) / decrease in operating assets:</b>      |                                    |                                    |          |
| Loans and Advances                                                     | (64.60)                            | 115.45                             |          |
| Other current assets                                                   | 23.19                              | (18.67)                            |          |
| Other non-current assets                                               | -                                  | -                                  | 96.78    |
| <b>Adjustments for increase / (decrease) in operating liabilities:</b> |                                    |                                    |          |
| Other current liabilities                                              | (0.19)                             | 1.99                               |          |
| Short-term provisions                                                  | (0.56)                             | (1.15)                             | 0.84     |
| Cash generated from operations                                         | 10.10                              | 151.97                             |          |
| Net income tax (paid) / refunds                                        | (11.52)                            | (11.84)                            |          |
| <b>Net cash flow from / (used in) operating activities (A)</b>         | <b>(1.42)</b>                      | <b>140.13</b>                      |          |
| <b>B. Cash flow from investing activities</b>                          |                                    |                                    |          |
| Capital expenditure on fixed assets, including capital advances        | -                                  | -                                  |          |
| Net Addition/Deletion from Investment                                  | 76.32                              | (129.38)                           | (129.38) |
| <b>Net cash flow from / (used in) investing activities (B)</b>         | <b>76.32</b>                       | <b>(129.38)</b>                    |          |
| <b>C. Cash flow from financing activities</b>                          |                                    |                                    |          |
| Proceeds from issue of equity shares                                   | -                                  | -                                  |          |
| Security Premium from issue of equity shares                           | -                                  | -                                  |          |
| Proceeds from long-term borrowings                                     | -                                  | -                                  |          |
| Proceeds from Short-term borrowings                                    | -                                  | -                                  |          |
| <b>Net cash flow from / (used in) financing activities (C)</b>         |                                    |                                    |          |
| <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>  | <b>74.90</b>                       | <b>10.75</b>                       |          |
| Cash and cash equivalents at the beginning of the year                 | 201.05                             | 190.30                             |          |
| <b>Cash and cash equivalents at the end of the year</b>                | <b>275.95</b>                      | <b>201.05</b>                      |          |

For S R G Securities Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843

Date: 30-05-2025  
Place: Udaipur



1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on May 30, 2025 and then subsequently approved by the Board of Directors at their meeting held on May 30, 2025
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The Company is an NBFC company and main business of the Company is to provide loans and all the other activities of the Company revolve around the main business of financing. As such there are no separate reportable segments as specified in Accounting Standards (AS 17) on Segment Reporting as specified under Sec. 133 of The Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules, 2014.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The figures of the half year ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended March 31, 2025 and March 31, 2024 and the unaudited published year to date figures up to the first half year of the respective financial year.
6. The results for the half year and year ended March 31, 2025 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.
7. The Company is not a 'Large Corporate' as specified under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 and pursuant to BSE circular LIST/COMP/05/2019-20, dated April 11, 2019, the necessary confirmation in this regard has been made to the stock exchange.
8. Pursuant to Rule 4 of (Indian Accounting Standards) Rules, 2014, the companies being listed on SME exchange are exempted from Indian Accounting standards (IND-AS), hence IND-AS are not applicable on the Company.

**For S R G Securities Finance Limited**



**Vinod K. Jain**  
**Managing Director**  
**DIN: 00248843**



**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Report**

To,  
**The Board of Directors**  
**S R G Securities Finance Limited**  
**Udaipur**

**Opinion**

We have audited the accompanying annual financial results of S R G Securities Finance Limited (hereinafter referred to as the 'Company') for the half year and year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

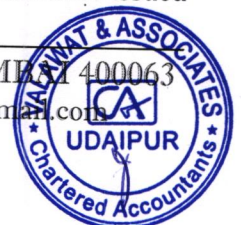
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

This statement which, includes financial results for the half year and year ended 31<sup>st</sup> March, 2025 have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued

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thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

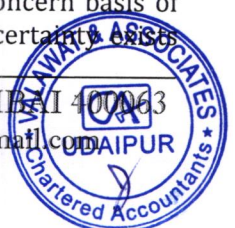
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

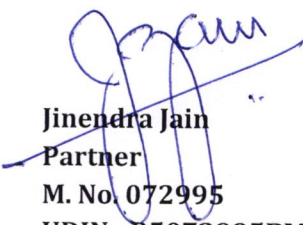
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For : Valawat & Associates,  
Chartered Accountants,  
(FRN: 003623C)

  
Jinendra Jain  
Partner

M. No. 072995

UDIN:- 25072995BMNAVH7681

Date:- 30.05.2025

Place: Udaipur







**SCRIP NAME: SRGSFL; SCRIP CODE 536710; ISIN NO: INE326P01019**

Date: 30.05.2025

To,

Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Respected Sir,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**DECLARATION**

I, Vinod K. Jain, Managing Director of S R G Securities Finance Limited hereby declare that M/s Valawat & Associates Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year & Year ended 31<sup>st</sup> March, 2025.

This Declaration is given in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same and do the needful.

Thanking You,

With Regards,

For S R G Securities Finance Limited

  
Vinod K. Jain  
Managing Director  
DIN: 00248843