

August 13, 2011

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

Dear Sir,

Sub: Unaudited Financial Results (Stand alone) for the Quarter ended 30th June, 2011.

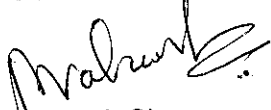
Further to our letter dated 13th August, 2011, we enclose herewith unaudited Financial Results (Stand alone) for the Quarter ended 30th June, 2011.

The above financial results were also approved by the Board of Directors at its meeting held on 13th August, 2011, pursuant to Clause 41 of the Listing Agreement.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited



Prakash Shenoy
Company Secretary

Encl: As above.

Reliance Communications Limited

Reliance Group

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Standalone) for the Quarter ended 30th June, 2011

(₹ In Cr - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Year ended
		30-06-2011	30-06-2010	31-03-2011
		Unaudited	Unaudited	Audited
1	a) Net Income from Operations	2,833	3,041	11,989
	b) Other Operating Income	2	137	141
	Total Income	2,835	3,178	12,130
2	Expenditure			
	a) Access Charges	719	667	2,759
	b) License Fee	213	260	962
	c) Employee Cost	144	167	608
	d) Passive Infrastructure Charges	601	1,040	3,620
	e) Depreciation and Amortisation	372	406	1,594
	f) Other Expenses	866	926	3,759
	Total	2,915	3,466	13,302
3	Profit/(Loss) from Operations before Other Income, Financial Charges and Exceptional Items	(80)	(288)	(1,172)
4	Other Income	19	8	484
5	Amortisation of Compensation under Employee Stock Option Scheme			(7)
6	Profit/ (Loss) before Financial Charges and Exceptional Items (3 + 4 - 5)	(61)	(280)	(681)
7	Financial Charges (Net)	211	211	179
8	Profit/ (Loss) after Financial Charges but before Exceptional Items (6 - 7)	(272)	(491)	(860)
9	Exceptional Items	-	-	-
10	Profit/ (Loss) from Ordinary Activities before Tax (8 - 9)	(272)	(491)	(860)
11	Tax Expenses	-	-	(102)
12	Profit/ (Loss) from Ordinary Activities after Tax (10 - 11)	(272)	(491)	(758)
13	Extraordinary Items (net of tax expense)	-	-	-
14	Net Profit/ (Loss) for the period (12 - 13)	(272)	(491)	(758)
15	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,032	1,032	1,032
16	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			47,031
17	Earning per Share (EPS) (not annualised)			
	i) Basic (Rs.)	(1.32)	(2.38)	(3.67)
	ii) Diluted (Rs.)	(1.32)	(2.38)	(3.67)
18	Public Shareholding			
	Number of Shares	663,296,821	666,206,821	663,296,821
	Percentage of Shareholding	32.14%	32.28%	32.14%

19	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	b) Non - encumbered			
	- Number of Shares	1,400,730,060	1,397,820,060	1,400,730,060
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.86%	67.72%	67.86%

Segment wise Revenue, Results and Capital Employed

(₹ In Cr - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Year ended
		30-06-2011	30-06-2010	31-03-2011
		Unaudited	Unaudited	Audited
20	Segment Revenue			
	a) Wireless	2,347	2,740	10,231
	b) GEBU	1,258	1,245	5,480
	c) Others / Unallocated	19	32	284
	Total	3,624	4,017	15,995
	Less: Inter segment revenue	770	831	3,381
	Net Income from Operations	2,854	3,186	12,614
21	Segment Results			
	Profit / (Loss) before Tax and Financial Charges from each segment			
	a) Wireless	(27)	(58)	27
	b) GEBU	126	(67)	(222)
	c) Others / Unallocated	(160)	(155)	(493)
	Total	(61)	(280)	(688)
	Less : Financial Charges (Net)	211	211	179
	Less: Other Exceptional items	-	-	(7)
	Total Profit/(Loss) before Tax	(272)	(491)	(860)
22	Capital Employed			
	(Segment assets - Segment liabilities)			
	a) Wireless	31,372	33,156	33,572
	b) GEBU	2,697	3,941	2,992
	c) Others / Unallocated	40,547	40,954	43,033
	Total	74,616	78,051	79,597

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. The Company has reorganized its business operations during the previous quarter and combined Global and Enterprise Business as a single operating business unit. In order to represent the business operations on the lines of reorganization, a combined "Global Enterprise Business Unit (GEBU)" segment is disclosed. Accordingly, the Company has now restructured primary segments as three reportable segments; Wireless, GEBU and Others/Unallocated. This is in line with the requirements of Accounting Standard (AS) 17 "Segment Reporting".
3. No complaint from Investors was pending for redressal at the beginning and end of the quarter. During the quarter, 10 complaints were received and all the complaints were resolved.
4. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on 13th August, 2011 and the same have been subjected to limited review by the Statutory Auditors of the Company.

For Reliance Communications Limited



Anil D. Ambani
Chairman

Place: Mumbai
Date: 13th August, 2011