



Reliance Communications Limited

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November 2, 2015

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

The Board of Directors ("**Board**") of the Reliance Communications Limited ("**Company**") at their meeting held today, subject to the approval of the Shareholders, Creditors, High Court of Judicature at Bombay and High Court of Rajasthan at Jaipur and Statutory and Regulatory Authorities, approved the scheme of arrangement ("**Scheme**"), which provides for transfer and vesting Wireless Telecom Business Undertaking of Sistema Shyam Teleservices Limited ("**SSTL**") into the Company.

Pursuant to the Scheme, towards consideration of the transfer and vesting of the Wireless Telecom Business Undertaking, as currently proposed the Company will issue and allot to SSTL, 27,65,53,305 fully paid up equity shares of Rs.5 (Rupees Five only) each of the Company aggregating to 10% of the fully diluted paid up share capital of the Company and perform its obligation under transaction document. The equity shares issued by the Company to SSTL will be listed on the stock exchanges on which the shares of the Company are presently listed.

The Scheme as approved by the Board would be available on the website of the Company post filing of the same with the Stock Exchanges.

Thanking you,
Yours faithfully,

For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary