RELIANCE INNOVENTURES PRIVATE LIMITED

Registered office: 502, Plot No. 91/94, Prabhat Colony, Santa Cruz (East), Mumbai 400 055
Corporate Identity Number (CIN): U73100MH2005PTC158356
Email ID: relianceinnoventurespl@gmail.com

February 28, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Company Secretary
Reliance Communications Limited
H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Navi Mumbai - 400 710

Dear Sir,

Subject: **Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith the captioned disclosure pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Innoventures Private Limited

Authorised Signatory

Encl: As above

Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Communications Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Innoventures Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	289495573
% of total share capital -	:	10.47%
Encumbered shares as a % of promoter shareholding	:	50.56%
Whether encumbered share is 50% or more of promoter shareholding	:	YES ~~/ NO~~
Whether encumbered share is 20% or more of total share capital	:	~~YES /~~ NO

Details of all the existing events/ agreements pertaining to encumbrance:

Date of creation of encumbrance		26-Feb-2020	26-Feb-2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered	No. of shares:	6338049	6040952
	% of total share capital:	0.23	0.22
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Trustee Services Limited	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company	Trustee Company
	Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	Reliance Innoventures Pvt. Ltd.	Reliance Inceptum Private Limited
		Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Reliance Wind Turbine Installators Industries Private Limited
		Reliance Project Ventures & Management Pvt. Ltd.	Reliance Project Ventures & Management Pvt. Ltd.
		Reliance Big Private Limited	Axis Trustee Services Limited
		Reliance Inceptum Private Limited	Reliance Innoventures Pvt. Ltd.
		Axis Trustee Services Limited	-
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (If yes)	Yes	Yes
	1. Name of the issuer	Reliance Infrastructure Consulting & Engineers Private Limited	Reliance Big Private Limited
	2. Details of the debt instrument	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each
	3. Whether the debt instrument is listed on stock exchanges?	No	No
	4. Credit Rating of the debt instrument	BWR D	BWR D
	5. ISIN of the instrument	INE428K07011	Series 1 - INE333T07048 Series 2 - INE333T07055 Series 3 - INE333T07063
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	*Rs. 44,36,634	*Rs. 42,28,666
	Amount involved (against which shares have been encumbered) (B)	Rs. 3,745,000,000	Rs. 3,565,000,000
	Ratio of A / B	#0.12	#0.12

End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs	No	No
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	No	No
	(c) Any other reason (please specify)	General Corporate purpose	General Corporate purpose
Notes:		#The above pledge is in addition to other security provided to secure the facility.	

For Reliance Innoventures Private Limited

Authorised Signatory

Date: February 28, 2020
Place: Mumbai