

THE RAMCO CEMENTS LIMITED

(formerly known as Madras Cements Ltd.)

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Road, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

Ref: 517

23 October 2013

The Manager- Listing Madras Stock Exchange Ltd. "Exchange Building" 11, Second Line Beach, Chennai - 600 001.	National Securities Depository Ltd Trade World, 4 th Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai - 400 013.
Bombay Stock Exchange Ltd. Floor 25, "P.J.Towers", Dalal Street, Mumbai - 400 001.	Central Depository Services (India) Limited 16 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.
National Stock Exchange Of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	

Dear Sirs,

**Sub: Intimation of Unaudited Financial Results
for the quarter/six months ended 30.09.2013.**

As required under clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results for the quarter/six months ended 30.09.2013, as approved by the Board of Directors at their meeting held today (23.10.2013).

Besides faxing the results to the Exchanges, the same have also been sent by E Mail (in PDF Format) to the following Mail IDs.

listing@mseindia.in & lc@mseindia.in
corp.relations@bseindia.com
cmllist@nse.co.in

We also send herewith a copy of the Limited Review Report by the Auditors on the Financial Results for the period ended 30.9.2013, in compliance of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K. Selvanayagam

**K.SELVANAYAGAM
SECRETARY**

Encl: as above

Sd/-



THE RAMCO CEMENTS LIMITED

(formerly known as Madras Cements Ltd)

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.

Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-9-2013

Rs. In Lacs

PART I	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise duty)	90503	96012	98850	186515	197329	378842
	(b) Other Operating Income	1568	2706	623	4274	1222	7503
	Total Income from operations (Net)	92071	98718	99473	190789	198551	386345
2	Expenses						
	(a) Cost of Materials Consumed	16762	16162	14480	32924	28748	57527
	(b) Change in Inventories of Finished goods, work in progress and Stock-in-Trade	1397	880	(1479)	2277	(2905)	(4533)
	(c) Employee Benefits Expenses	5382	5391	5139	10773	9633	19602
	(d) Depreciation and Amortisation Expenses	7668	7569	7492	15237	15304	28058
	(e) Transportation & Handling	19766	20493	17191	40259	36412	76930
	(f) Power and Fuel	21614	21155	19340	42769	40171	80990
	(g) Other expenditure	13781	12320	12786	26101	23206	51973
	Total Expenses	86370	83970	74949	170340	150569	310547
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	5701	14748	24524	20449	47982	75798
4	Other Income	220	182	221	402	398	921
5	Profit from ordinary activities before Finance cost and Exceptional Items (3 + 4)	5921	14930	24745	20851	48380	76719
6	Finance cost	4725	4500	5074	9225	10500	17851
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	1196	10430	19671	11626	37880	58868
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	1196	10430	19671	11626	37880	58868
10	Tax Expenses						
	- Current Tax	251	2186	4850	2437	9263	11738
	- Deferred Tax	156	1359	1532	1515	3027	6718
	- MAT credit entitlement	(1038)	-	-	(1038)	-	-
11	Net Profit from ordinary activities after tax (9 - 10)	1827	6885	13289	8712	25590	40412
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	47
13	Net Profit for the period (11 - 12)	1827	6885	13289	8712	25590	40365
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves				243408	225478	234696
16	Basic & Diluted earnings per share of Re.1/- each (Rs.Ps)	0.77	2.89	5.58	3.66	10.74	16.94

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PART II	(A) PARTICULARS OF SHARE HOLDING	Quarter ended			Half Year ended		Year ended (Audited)
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
1	Public shareholding - Number of shares - Percentage of shareholding	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of shares	3624000	3624000	3624000	3624000	3624000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2	2
	b. Non-encumbered						
	- No. of shares	97079560	97079560	97079560	97079560	97079560	97079560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40	40
	(B) INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed

	Particulars	Quarter ended			Half Year Ended		Year ended (Audited)
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
1	Segment Revenue						
	(a) Cement	89406	95322	95160	184728	190592	377637
	(b) Windmills	3436	3723	5409	7159	9504	10958
		92842	99045	100569	191887	200096	388595
	Less: Inter Segment Revenue	771	327	1096	1098	1545	2250
	Total Income from operations (Net)	92071	98718	99473	190789	198551	386345
2	Segment Results before tax and interest						
	(a) Cement	5557	13839	23341	19396	46412	88009
	(b) Windmills	1892	2313	3766	4205	6248	2197
		7449	16152	27107	23601	52660	90206
	Less: (i) Interest	4725	4500	5074	9225	10500	17851
	(ii) Unallocable expenditure net of unallocable income	1528	1222	2362	2750	4280	13487
	Net Profit from ordinary activities before tax	1196	10430	19671	11626	37880	58868
3	Capital Employed						
	(a) Cement	431886	420511	396232	431886	396232	415854
	(b) Windmills	58329	58415	70348	58329	70348	64072
	(c) Unallocated	(244427)	(234965)	(238722)	(244427)	(238722)	(242850)
	Total	245788	243961	227858	245788	227858	237076



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	As at 30-09-2013 (Un-Audited)	As at 31-03-2013 (Audited)
EQUITY & LIABILITIES		
1. Share holders' Funds		
a) Share Capital	2380	2380
b) Reserves & Surplus	243408	234696
	245788	237076
2. Non Current Liabilities		
a) Long Term Borrowings	154144	139306
b) Deferred Tax Liabilities (Net)	73151	71636
c) Other Long Term Liabilities	32134	33842
d) Long term Provisions	1508	4038
	260937	248822
3. Current Liabilities		
a) Short Term Borrowings	68561	58808
b) Trade Payables	26217	14308
c) Other Current Liabilities	70388	73435
d) Short Term Provisions	7163	14689
	172329	161240
Total - Equity & Liabilities	679054	647138
ASSETS		
1. Non Current Assets		
a) Fixed Assets	484448	475055
b) Non Current Investments	26491	26577
c) Long Term Loans & Advances	26764	20174
d) Other Non Current Assets	171	149
	537874	521955
2. Current Assets		
a) Inventories	66815	59475
b) Trade Receivables	36127	30281
c) Cash & bank balances	5563	5396
d) Short Term Loans & Advances	32646	29872
e) Other Current Assets	29	159
	141180	125183
Total - Assets	679054	647138

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 20-10-2013 and were taken on record at the Meeting of the Board of Directors held on 23-10-2013.
- 2) The Competition commission of India (CCI) imposed a penalty of Rs.258.63 crores for alleged cartelisation. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.25.86 crores. The same has been deposited by the company. Pending final judgement, no provision has been considered necessary.
- 3) Other expenditure includes a sum of Rs.14.41 Crores for the half year ended 30-9-2013 towards CSR activities, out of which a sum of Rs.12.07 Crores has been donated to Raja Charity Trust, a public charitable trust for establishment of an engineering college.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED,

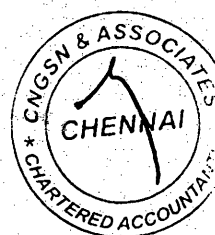
Chennai
23-10-2013

P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

LIMITED REVIEW REPORT

**The Board of Directors
The Ramco Cements Limited
Rajapalayam**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of The Ramco Cements Limited ("the Company") for the Quarter / Half Year ended 30th September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Without qualifying our review conclusion, we draw attention to Note No 2 of the Statement, relating to penalty of Rs.258.63 Crores imposed by Competition Commission of India for alleged cartelisation. Pending final judgement, no provision is considered necessary by the Company.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 001208S


K.Srinivasan
Partner
Membership No. 021510

Chennai
23-Oct-2013



For CNGSN & Associates
Chartered Accountants
Firm Registration No. 004915S


G.Chella Krishna
Partner
Membership No. 210474

