



THE RAMCO CEMENTS LIMITED

(formerly Madras Cements Ltd.)

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

3 August 2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

Sub: Intimation of Unaudited Standalone Financial Results
for the quarter ended 30.6.2016.

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter ended 30.6.2016, as approved by the Board of Directors at their meeting held today (3.8.2016).

We also enclose copy of the Unaudited Standalone Financial Results for the quarter ended 30.6.2016, being published in newspapers as per Regulation 47(1)(b) of LODR.

We also send herewith a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the quarter ended 30.6.2016, in compliance of Regulation 33(2)(c) of LODR.

We send herewith a copy of the Press Statement on performance of the Company for the quarter ended 30.6.2016.



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In accordance with Point No: A – 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	10.00 AM
Time of completion of the Board Meeting	-	11.05 AM

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K. Selvanayagam

K.SELVANAYAGAM
SECRETARY

Encl: as above





THE RAMCO CEMENTS LIMITED
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
 Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.
 CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

Rs. in Lacs

S.No	Particulars	Un-audited	
		Quarter Ended	
		30-06-2016	30-06-2015
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of Excise duty)	94292	90409
	(b) Other Operating Income	2917	4333
	Total Income from Operations (Net)	97209	94742
2	Expenses		
	(a) (i) Cost of Materials Consumed	12151	12776
	(ii) Inter unit clinker transfer - Freight & handling	3585	3880
	(b) Purchase of Stock-in-Trade	435	-
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	573	1646
	(d) Employee Benefits Expenses	7067	6228
	(e) Depreciation and Amortisation Expenses	6632	6673
	(f) Transportation & Handling	17717	18303
	(g) Power and Fuel	12926	14573
	(h) Other Expenditure	12334	11961
	Total Expenses	73420	76040
3	Profit from Operations before Other Income and Finance cost (1 - 2)	23789	18702
4	Other Income	186	182
5	Profit from Ordinary activities before Finance Costs (3 + 4)	23975	18884
6	Finance Costs	2914	4929
7	Profit from Ordinary activities before tax (5 - 6)	21061	13955
8	Tax Expenses		
	- Current Tax	4936	3329
	- Deferred Tax	532	702
9	Net Profit for the period (7 - 8)	15593	9924
10	Other Comprehensive Income (net of tax)	43	1
11	Total Comprehensive Income (after tax) for the period (9 + 10)	15636	9925
12	Paid up Equity Share Capital	2381	2381
13	Earnings per share of Re.1/- each (In Rs.) (Not Annualized)		
	Basic:	7	4
	Diluted:	7	4



NOTES

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 2-8-2016 and approved by the Board of Directors at their Meeting held on 3-8-2016.
- 2) The Company adopted Indian Accounting Standards (IndAS) from the financial year beginning on 1-4-2016 and this financial result for the Quarter ended 30-6-2016 is prepared in accordance with the recognition and measurement principles laid down in IndAS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016. The financial result for the corresponding quarter ended 30-6-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3) Reconciliation of net profit for the quarter ended 30-6-2015 as per Indian GAAP with restated net profit as per Ind AS for the same period is given below:

Particulars	Rs. in Lacs
	Un-audited
Net Profit as per Indian GAAP for the quarter ended 30-6-2015	9749
Add: IndAS adjustments on account of recognition and measurement of financial instruments (net)	188
Less: Deferred tax impact on the above adjustments (net)	13
Net Profit as per IndAS for the quarter ended 30-6-2015	9924

- 4) The company's business operation comprises a single operating segment viz., cement, cementitious materials and captive wind power. The revenue arising out of sale of excess wind power is included under 'Other Operating Income'.
- 5) Other comprehensive income comprises of Gain/Loss on recognition and measurement of fair value of equity investments held in listed / unlisted entities except in Subsidiary and Associate companies for the respective reporting periods.
- 6) The Competition Appellate Tribunal (COMPAT) has allowed the appeal filed by the company, in the matter of alleged cartelisation, by its order dated 11-12-2015 set aside the order of the Competition Commission of India (CCI) and remitted the matter to CCI for fresh adjudication and to pass a fresh order within three months. The CCI has re-heard the matter and the order is awaited.
- 7) During the current quarter, our Credit Rating Agency, ICRA Limited has upgraded the Long Term Ratings of the Company from AA to AA+ and reaffirmed the Short Term ratings as A1+.
- 8) The previous period figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED



P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

Rajapalayam
3-8-2016





THE RAMCO CEMENTS LIMITED

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Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.

CIN :L26941TN1957PLC003566; E-mail: ksn@ramcocements.co.in

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Rs. in Lacs

S.No.	Particulars	Quarter Ended	
		30-06-2016	30-06-2015
1	Total Income from Operations (net)	97209	94742
2	Other Income	186	182
3	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	21061	13955
4	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	21061	13955
5	Net Profit for the period after Tax (after Exceptional and Extraordinary items)	15593	9924
6	Total Comprehensive Income for the period after tax (Comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	15636	9925
7	Equity Share Capital	2381	2381
8	Earnings Per share of Re.1/- each (Rs.) (Not Annualized)		
	Basic:	7	4
	Diluted:	7	4

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcocements.in).

2. The Company adopted Indian Accounting Standards (IndAS) from the financial year beginning on 1-4-2016 and this financial result for the Quarter ended 30-6-2016 is prepared in accordance with the recognition and measurement principles laid down in IndAS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016. The financial result for the corresponding quarter ended 30-6-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

Rajapalayam
3-8-2016



For THE RAMCO CEMENTS LIMITED

P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

Limited Review Report on Quarterly Standalone Financial Results of The Ramco Cements Limited

To

The Board of Directors
The Ramco Cements Limited
Rajapalayam

We have reviewed the accompanying statement of unaudited standalone financial results of The Ramco Cements Limited ("the Company") for the quarter ended 30 June 2016, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N. Krishnaswami
Chartered Accountants
Firm Registration No: 001208S


K. Srinivasan

Partner
Membership No.: 021510
D1, B-Block, First Floor, 46, GN Chetty Road,
T. Nagar, Chennai – 600 017.

Chennai
03 August 2016



For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No 004915S


C.N. Gangadharan

Partner
Membership No.: 011205
No.20, Agasthyar Manor, Raja Street
T. Nagar, Chennai 600017



THE RAMCO CEMENTS LIMITED

PERFORMANCE FOR THE QUARTER ENDED 30TH JUNE 2016

SALES

Sale Volume	(In Lac Tonnes)	
	For the quarter ended	
	30.6.2016	30.6.2015
Domestic	20.45	17.82
Exports	0.31	0.31
Total	20.76	18.13

HIGHLIGHTS OF STANDALONE FINANCIAL RESULTS

No	Details	(Rs in crores)	
		For the quarter ended	
		30.6.2016	30.6.2015
1	Revenue	973.95	949.24
2	Operating Profit	306.07	255.57
3	Depreciation	66.32	66.73
4	Interest	29.14	49.29
5	Tax Expenses	54.68	40.31
6	Net Profit (2-3-4-5)	155.93	99.24
7	Other Comprehensive Income (net of tax)	0.43	0.01
8	Total Comprehensive Income (after tax) (6+7)	156.36	99.25

CEMENT DIVISION

There has been an improvement in the off-take of cement by about 15% during the quarter under review, compared to the corresponding quarter of the previous year.

The Company continued to focus on cost reduction measures and reduced the operating and logistics costs significantly and is confident of sustaining it in the coming quarters also.

The Company has reduced the borrowings by around Rs.312 crores out of internal accruals and reduction in working capital during the quarter under review.

WIND FARM DIVISION

For the quarter ended 30th June 2016, the division has generated 706 lakh units compared to 383 lakh units during the corresponding quarter of the previous year.

The generation is higher due to the following reasons:

- * On-set of wind season was as per schedule, compared to delay in the on-set in the corresponding period of the previous year.



- * Better evacuation of power by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO), as against frequent backing down of Wind Electric Generators during the corresponding period of the previous year.

SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the quarter ended 30th June 2016, the Company has generated 110 lakh units, with a monetary value of Rs.4.41 crores, as against 57 lakh units generated during the corresponding quarter of the previous year, with a monetary value of Rs.2.12 crores.

INDIAN ACCOUNTING STANDARDS (Ind AS)

The Company has adopted Ind AS from the financial year beginning 01-04-2016. The results for the quarter ended 30-06-2016 and for the quarter ended 30-06-2015 are stated under Ind AS.

REVISION IN CREDIT RATINGS

ICRA Limited, our Credit Rating Agency has upgraded the Long Term Ratings of the Company from AA to AA+ and reaffirmed the Short Term ratings of A1+ as detailed below:

Instruments	Amount – Rs. in crores	Rating
Non-Convertible Debentures	500.00	AA+ (Stable) (upgraded)
Term Loan facilities	275.00	AA+ (Stable) (upgraded)
Long term fund based facilities	614.00	AA+ (Stable) (upgraded)
Short term fund based facilities	600.00	A1+ (reaffirmed)
Short term non-fund based facilities	449.00	A1+ (reaffirmed)
Commercial Paper / Short term debt	742.00	A1+ (reaffirmed)

Place : Rajapalayam

Date : 03-08-2016

