

Thomas Cook (India) Ltd.
Thomas Cook Building
Dr. D. N. Road, Fort
Mumbai - 400 001.

Main No.: 91-22-6160 3333
Fax No. : 91-22-6609 1454
91-22-2287 1069



March 20th, 2013

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Credit Rating; intimation under Clause 36 of Listing Agreement

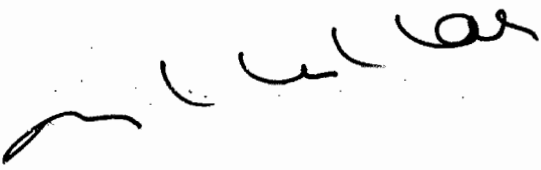
With reference to the above, we bring to your notice that:

1. Post the announcement of acquisition of IKYA Human Capital Solutions Private Limited by Thomas Cook (India) Limited (TCIL) (intimated to the stock exchanges vide our letter dated 5th February, 2013), CRISIL has reaffirmed the long term rating assigned to bank facilities of TCIL at "AA-/ Stable" while also reaffirming the short term rating assigned to bank facilities at "A1+".
2. Further to the Board's approval at its meeting held on 30th November, 2012 for issue of Non Convertible Debentures (NCD's) of upto Rs. 200 crore on a private placement basis in one or more tranches (intimated to the stock exchanges vide our letter dated 30th November 2012) the Company has now planned to issue NCD's of upto Rs. 100 crore. CRISIL has assigned 'CRISIL AA-/ Stable' rating to Thomas Cook (India) Limited's NCD programme.
3. Also, ICRA has assigned a long-term rating of '[ICRA] AA-/ Stable' to TCIL's proposed NCD programme.

This is for the information of the exchange and its members. We request you to acknowledge the same.

Thank you,

Yours faithfully,
for Thomas Cook (India) Limited


R. R. Kenkare
President & Head - Legal & Company Secretary

