

Thomas Cook (India) Ltd.
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Fort, Mumbai - 400 001
Board: +91-22-6160 3333

A FAIRFAX Company



Travel Smooth
thomascook.in

4th March, 2014

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Sub: Press Release

We are enclosing herewith the Press Release dated March 4, 2014 titled "Thomas Cook India partners Y-Axis to offer end-to-end Immigration Services for Indians relocating on work or studies".

This is for your information. We request you to acknowledge the same.

Thanking you,

Yours faithfully,
For **Thomas Cook (India) Limited**

R. R. Kenkare
President & Head - Legal & Company Secretary

Encl. a/a

News Release

Thomas Cook Press Office: 022 66091380
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Thomas Cook India partners Y-Axis to offer end-to-end Immigration Services for Indians relocating on work or studies

Mumbai March 4, 2014: Thomas Cook (India) Ltd, India's leading integrated travel and travel related financial services company has partnered with **Y-Axis**, a premier Immigration and Visa Consultant in the Country. The association will offer the convenience of a holistic and seamless product-service experience to Indians travelling overseas for permanent residency, on work permits or education.

Travel for migration, work assignments or studies is a major decision in one's life, involving careful planning and coordination of visa processes, payment of visa application fee, booking air tickets, preparing checklists, chalking out the travel itinerary, insurance and foreign exchange. The pioneering legacy of Thomas Cook (India) Ltd. will provide reassuring comfort to Y-Axis' clientele, where along with award winning immigration service they will now also have access to smooth travel and travel related services- from foreign currency demand drafts for visa applications to booking air tickets and handling requirements for personal foreign exchange.

Internal research at Thomas Cook India has highlighted a significant potential growth in Indians travelling abroad on work permit, permanent residency and studies, especially to Australia, Canada & Denmark, and this strongly viable market is one that Thomas Cook India & Y-Axis intend to jointly target.

Commenting on the association, **Mr. Mahesh Iyer, COO & Head - Foreign Exchange, Thomas Cook (India) Ltd.** said, *"Thomas Cook India's pioneering expertise in providing world class travel & foreign exchange solutions and the legacy of Y-Axis in the immigration and visa consultancy segment will ensure a truly comprehensive product offering for consumers. The focus of both our organizations on excellence in product and service delivery forms a crucial element of this alliance and we look forward to jointly leveraging the opportunity in this growing market of immigration, long term work and education."*

Commenting on the association, **Mr. Xavier Augustin, Founder & CEO, Y-Axis Solutions Pvt. Ltd.** said, *"Our endeavor at Y-Axis is not only to ensure good counseling by looking into the needs of our clients but also provide an array of immigration services. Encompassing all possible requirements from assistance in evaluating the right destination, thorough visa documentation to meeting submission timelines through our concierge services. Now with Thomas Cook India, market leaders in travel and travel services, as our partners, we will be able to offer value added services, mainly, Foreign Exchange. This will help us provide a more comprehensive solution to our clients who are aspiring to relocate overseas"*

Thomas Cook India's portfolio of products and services caters to all travel and foreign exchange related needs, significantly enhancing value to Y-Axis customers. Key features include:

- Sending money abroad to over 120 countries with its foreign currency nostro accounts in 10 currencies
- Remittances for application & tuition fees to Universities; also immigration related services
- Its unique multicurrency Borderless Prepaid Card (8 foreign currencies via one card) along with various other benefits like free emergency cash and global toll free assistance.

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About Thomas Cook (India) Limited:

Thomas Cook (India) Ltd is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint currently extends to over 242 locations (including 23 airport counters) in 99 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 134 Gold Circle Partners and 165 Preferred Sales Agents in over 150 cities across India.

Thomas Cook (India) Ltd has been voted **Best Tour Operator** at the **Lonely Planet Travel Awards 2013**, **Favourite Specialist Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2013 & 2012** and **Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2013**. In addition, TCIL has been chosen as the **Best Corporate Travel Management Company by World Travel Brands 2012**, and recognized as a **"Consumer Superbrand" 2012-2013**. At the **National Tourism Awards 2011-2012**, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's **Centre of Learning** has received **IATA accreditation as "Top 10 South Asia IATA Authorized Training Centers", 2013 & 2012**.

ICRA had assigned a long term rating of "ICRA AA-/ Stable" and CRISIL had assigned a long term rating of "CRISIL AA-/ stable outlook", to the non convertible debenture program. Currently, following TCIL group's announcement on proposed acquisition of Sterling Holiday Resorts India Ltd, ICRA and CRISIL ("Rating Agencies") have placed the above rating on "Rating watch with developing implication" to understand the implication of the proposed acquisition. Rating Agencies are in discussion with TCIL's management to understand such implications and are likely to remove the watch once they get satisfactory information on the subject.

For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of \$30 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually.

Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach.

Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 74% of the IKYA Group, a provider of HR Recruitment Services.

About IKYA Group

The IKYA Group, established in 2007, has over the last 6 years, evolved into a diversified provider of Business Services with interests in Human Resources (Recruitment & General Staffing), IT Staffing & Services, Facilities Management, Food & Hospitality services and Training & Skill Development through a combination of organic and inorganic methods. The Group operates out of 33 offices across 22 cities and employs 65,000 personnel.

About Sterling Holiday Resorts (India) Limited:

Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1512 rooms across 19 resorts in 16 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years.

For more information visit: www.sterlingholidays.com

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Holidays | Foreign Exchange | Business Travel | Visas | Insurance

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