

Thomas Cook (India) Ltd.
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Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069



A FAIRFAX Company

1st January, 2016

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413
NCCPRS Scrip Code: 715022
NCD Scrip Code: 949099, 952673, 952674, 952675

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK
NCCPRS Scrip Code: Thomas Cook CRNCPS
8.50% 2022
NCD:THC10.52; Thomas Cook 9.37% 2018
SERIES 1; Thomas Cook 9.37% 2019 SERIES 2;
Thomas Cook 9.37% 2019 SERIES 3
Fax No.: 2659 8237/38

Fax No.: 2272 2037/39/41/61

Dear Sir,

Sub: Press Release

Re: Intimation of Acquisition of Stake in MFXchange Holdings, Inc by Quess Corp Limited (Formerly IKYA Human Capital Solutions Limited (IKYA)), subsidiary of Thomas Cook (India) Limited

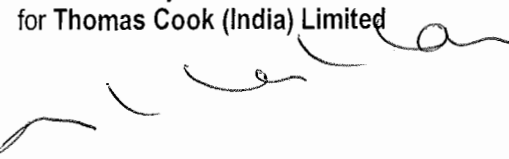
With reference to the captioned subject, this is to inform you that, Quess Corp Limited [Formerly IKYA Human Capital Solutions Limited (IKYA)], a subsidiary of Thomas Cook (India) Limited, completed the purchase of the remaining 51% stake in MFXchange Holdings Inc (MFX) from Fairfax Financial Holdings Limited ("Fairfax") pursuant to the terms of a share purchase agreement that was entered into with Fairfax on 3rd November, 2014, to acquire 100% stake in MFX.

We are enclosing herewith the Press Release by Quess Corp Limited dated 1st January, 2016 titled: "Quess Corp Ltd-Acquisition of MFX".

This is for your information. We request you to acknowledge the same.

Thank you,

Yours faithfully
for **Thomas Cook (India) Limited**


R. R. Kenkare
President & Head - Legal & Company Secretary

Encl.: a/a



Quess Corp Ltd–Acquisition of MFX

Bangalore January 1, 2016:

Quess Corp Ltd ("Quess") today announced the completion of the acquisition of MFXchange Holdings Inc ("MFX") from Fairfax Financial Holdings Limited ("Fairfax"), with the purchase of the remaining 51% stake in the company pursuant to the terms of a share purchase agreement that was entered into with Fairfax on November 3, 2014 (the "Purchase Agreement"). Quess had earlier acquired a 49% stake in MFX from Fairfax in November 2014 under the Purchase Agreement.

Based out of Morristown, NJ (US), MFX is a leading provider of hosted information technology applications and outsourcing solutions for the U.S. commercial property and casualty insurance industry.

The acquisition is expected to strengthen Quess' Global Technology Solutions business segment due to MFX's presence in the niche insurance focused IT Products and Solutions space in North America.

About Quess:

Quess Corp Ltd is a business services provider organized under 4 verticals namely, Global Technology Solutions, People & Services, Integrated Facilities Management and Industrial Asset Management. Headquartered in Bangalore, the Group has more than 1,15,000 employees, with operations across 8 countries. Quess Corp Ltd is a subsidiary of Thomas Cook (India) Ltd.

About MFX:

Founded in 2001, MFX combines the deep industry and technology experience of its employees with its culture of agility and business model flexibility to service all of its valued clients.

MFX has two fundamental businesses:

- MFX is a seasoned provider of customized datacenter and infrastructure services including private cloud offerings, across all industries.
- MFX provides end-to-end commercial property and casualty insurance application and BPO solutions to the P&C industry.

Headquartered in Morristown, NJ, with additional locations in Toronto, ON, Dallas, TX and India, MFX has two world-class datacenters in Ridgely Park, NJ and Roanoke, VA.

